

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

MIAMI-DADE COUNTY Special Board Meeting May 23, 2024 10:00 a.m.

Special District Services, Inc. 8785 SW 165th Avenue, Suite 200 Miami, FL 33193

> 786.313.3661 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

AGENDA GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT Grand Central Clubhouse

10551 NW 88th Street Doral, Florida 33178 SPECIAL BOARD MEETING May 23, 2024

11:30 a.m.

Proof of PublicationPage 1
Establish Quorum
Additions or Deletions to Agenda
Comments from the Public for Items Not on the Agenda
Approval of Minutes
1. October 18, 2023 Regular Board MeetingPage 2
Old Business
New Business
1. Consider Resolution No. 2024-01 – Adopting a Fiscal Year 2024/2025 Proposed BudgetPage 6
2. Consider Resolution No. 2024-02 – Adopting an Electronic Signature PolicyPage 23
Administrative Matters
1. Discussion Regarding Required Ethics TrainingPage 26
 Discussion Regarding General Election Qualifying Period (Seat #3, #4 & #5): Noon, Monday, June 10, 2024 through Noon, Friday, June 14, 2024
3. Statement of Financial Interest 2023 Form 1 Reminder – Filing Deadline: July 1, 2024
Board Member & Staff Closing Comments

K. Adjourn

Publication Date 2024-05-16

Subcategory Miscellaneous Notices

NOTICE OF SPECIAL BOARD MEETING OF THE

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

NOTICE IS HEREBY GIVEN that the Grand Bay at Doral Community Development District (the "District") will hold a Special Board Meeting (the "Meeting") of its Board of Supervisors (the "Board") on May 23, 2024, at 10:00 a.m. at the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, Florida 33178. The purpose of the Special Board Meeting is for the Board to consider the Fiscal Year 2024/2025 Proposed Budget and any business that may lawfully and properly come before it.

A copy of the agenda for the Meeting may be obtained at the offices of the District Manager, c/o Special District Services, Inc., at (561) 630-4922 or asilva@sdsinc.org (the "District Manager's Office") during normal business hours. The Meeting is open to the public and will be conducted in accordance with the provisions of Florida law for special districts. The Meeting may be continued to a date, time, and place to be specified on the record at the Meeting.

Any person requiring special accommodations in order to access and participate in the Meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the Meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the Meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT www.grandbayatdoralcdd.org W00000000 May 16 2024

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GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING OCTOBER 18, 2023

A. CALL TO ORDER

District Manager Armando Silva called the October 18, 2023, Regular Board Meeting of the Grand Bay at Doral Community Development District (the "District") to order at 11:39 a.m. in the Meeting Room at the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, FL 33178.

B. PROOF OF PUBLICATION

Mr. Silva presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 6, 2023, as part of the District's Fiscal Year 2023/2024 Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Silva determined that the attendance of the following Board Members constituted a quorum and it was in order to proceed with the meeting: Chairperson Josef Correia and Supervisors Raisa Krause and Carlos Rinaldi.

Staff in attendance included: District Manager Armando Silva of Special District Services, Inc.; and District Counsel Michael Pawelczyk and Liza Smoker of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Others in attendance: Stephanie Mejia, Doral, FL.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES1. September 20, 2023, Regular Board Meeting and Public Hearing

Mr. Silva presented the September 20, 2023, Regular Board Meeting and Public Hearing minutes and asked if there were any comments and/or changes. There being no comments or changes, a **motion** was made by Ms. Krause, seconded by Mr. Correia and unanimously passed approving the September 20, 2023, Regular Board Meeting and Public Hearing minutes, *as presented*.

G. OLD BUSINESS 1. Staff Report, as Required

Mr. Silva advised the Board that he was in possession of the resignation letter from Teresa Baluja (Seat #1) dated of October 18, 2023. A discussion ensued after which;

A **motion** was made by Ms. Krause, seconded by Mr. Correia and unanimously passed approving the resignation of Teresa Baluja (Seat #1) with an effective date of October 18, 2023.

Mr. Silva stated that there is a vacancy on the District's Board of Supervisors and asked if there were any interested persons that meet the qualifications and who would like to serve on the District Board. Ms. Stephanie Mejia stated that she was interested in serving on the District Board of Supervisors. A discussion ensued after which:

A **motion** was made by Ms. Krause, seconded by Mr. Rinaldi and passed unanimously appointing Carlos Rinaldi to fill the vacancy of the unexpired 4-year term of office (Seat #1), which term of office shall expire in November 2026.

Mr. Silva, Notary Public of the State of Florida, administered the Oath of Office to Stephanie Mejia. In addition, Mr. Silva advised her of her duties and responsibilities as a Board Members with emphasis on the Sunshine Law, Financial Disclosure for Public Officials (2023 Form 1 must be completed and mailed to the Supervisor of Elections' Office in the County of residency within thirty {30} days of appointment; and the Code of Ethics for Public Officials.

H. NEW BUSINESS

1. Consider Resolution No. 2023-06 – Adopting a Fiscal Year 2022/2023 Amended Budget

Mr. Silva presented Resolution No. 2023-06, entitled:

RESOLUTION NO. 2023-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2022/2023 BUDGET ("AMENDED BUDGET"), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Mr. Silva read the title of the resolution into the record and provided an explanation for the document. He further stated that the Operating Fund as of September 30, 2023, had a positive balance. A discussion ensued after which;

A **motion** was made by Mr. Correia, seconded by Ms. Mejia and unanimously passed to approve and adopt Resolution No. 2023-06, *as presented*; thereby setting the amended/revised final budget for the 2022/2023 fiscal year.

2. Consider Resolution No. 2023-07 – Election of Officers

Mr. Silva presented Resolution No. 2023-07, entitled:

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT ("DISTRICT") ELECTING THE OFFICERS OF

THE DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.

Mr. Silva indicated that due to the recent changes to the Board, it would be in order to re-elect the officers of the District. A discussion ensued after which the following slate of officers was presented for election:

Chairperson – Josef Correia Vice Chairperson – Stephanie Mejia Secretary/Treasurer – Armando Silva Assistant Secretaries – Carlos Rinaldi, Raisa Krause, Gloria Perez and Nancy

Nguyen.

A discussion ensued after which;

A **motion** was made by Ms. Mejia, seconded by Mr. Correia and unanimously passed to *elect* the District's slate of officers, as stated above.

3. Consider and Approve 2-Year Renewal Option – Grau & Associates

Mr. Silva explained that at the October 21, 2020, District meeting, the Board of Supervisors (the "Board") selected Grau & Associates to perform the year end audits for the fiscal years ended 2020, 2021, and 2022 with an option to perform the 2023 and 2024 audits.

Mr. Silva stated that management was pleased with the services provided by Grau & Associates and recommended that the Board approve the renewal option to have them perform the year end audits for the fiscal years ending in 2023 and 2024. Additionally, Mr. Silva explained the process the Board would need to take should they elect not to approve the renewal option. A discussion ensued, after which:

A **motion** was made by Mr. Correia, seconded by Ms. Mejia and unanimously passed approving the renewal option with Grau & Associates to perform the audits for the fiscal years ending in 2023 and 2024 in the amount of \$7,200 and \$7,300, respectively.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

There were no Administrative or Operational Matters to come before the Board.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

There were no Board Member or Staff closing comments.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Mejia, seconded by Mr. Correia and passed unanimously to adjourn the Regular Board Meeting at approximately 12:02 p.m.

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson

RESOLUTION NO. 2024-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM SPECIAL ASSESSMENTS FOR FISCAL YEAR 2024/2025; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of the Grand Bay at Doral Community Development District (the "District") is required by Section 190.008(2)(a), *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Assessments for Fiscal Year 2024/2025 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Proposed Budget including the Assessments for Fiscal Year 2024/2025 attached hereto as Exhibit "A" is approved and adopted.

PASSED, ADOPTED and EFFECTIVE this <u>23rd</u> day of <u>May</u>, 2024.

ATTEST:

Secretary/Assistant Secretary

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

By:

By:_____

Chairperson/Vice Chairperson

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Grand Bay At Doral Community Development District

Proposed Budget For Fiscal Year 2024/2025 October 1, 2024 - September 30, 2025

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DETAILED PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	DORAL BREEZE FISCAL YEAR 2024/2025 BUDGET	MIDTOWN DORAL FISCAL YEAR 2024/2025 BUDGET	GRAND BAY NORTH FISCAL YEAR 2024/2025 BUDGET	GRAND BAY SOUTH FISCAL YEAR 2024/2025 BUDGET	FISCAL YEAR 2024/2025 BUDGET
Administrative Assessments	147,382	134,632	29,557	26,822	31,018		145,593
Maintenance Assessments	367,214	346,701	39,894	189,096	42,891	97,128	369,009
Direct Bill O&M Assessments	19,136	0	0	0			0
Debt Assessments - A Bonds	2,357,648	2,300,554	730,663	0	C	1,569,891	2,300,554
Debt Assessments - A-1 Bonds	987,228	985,790	0	631,354	354,436		985,790
Debt Assessments - A-2 Bonds	867,414	866,004	0	616,148	249,856	0	866,004
Other Revenues	0	0	0	0			0
Interest Income	41,608	1,000	219	89	215	477	1,000
TOTAL REVENUES	\$ 4,787,630	\$ 4,634,681	\$ 800,333	\$ 1,463,509	\$ 678,416	\$ 1,725,692	\$ 4,667,950
EXPENDITURES							
Maintenance Expenditures							
Preserve/Wetland Mitigation Area Maintenance	107,178	90,000	15,000	15,000			100,000
Miscellaneous Maintenance	839	22,000	1,000	8,000			24,468
Lawn/Landscape Service - Median/Right Of Way MTE	0	10,000	1,000	0	.,		8,000
Mulch/Fertilizer/Pesticide	0	1,400	200	0			1,400
Lift Station/Sanitary Sewer Line MTE (Adagio)	22,071	10,000	0	0	10,000		22,500
Lift Station/Sanitary Sewer Line MTE (Midtown)	38,998	25,000	0	25,000			25,000
Irrigation Systems MTE & Power	1,603	5,500	3,000	1,500	300	700	5,500
Tree/Shrubbery Replacement	0	1,500	500	0	C	1,000	1,500
Annual Engineer's Report & Misc Engineering	1,311	8,000	800	2,000	1,600		8,000
Lake Tract MTE & Fountain MTE - DB & MT	19,279	21,000	12,000	9,000			21,000
Roadway/Signage/Drainage	0	9,000	3,000	500			7,000
Midtown Plaza Maintenance Reimbursement	74,995	110,000	3,000	110,000			110,000
FPL Easement Maintenance/Upkeep	0	5,500	1,000	2,250		-	5,500
FPL Power Sanitary Sewer Lift Stations	0	7,000	1,000	4,500			7,000
	0	7,000	0	4,500	/50	1,750	7,000
Total Maintenance Expenditures	266,274	325,900	37,500	177,750	40,318	91,300	346,868
Administrative Expenditures							
Management	36,634	37,731	8,508	3,516	5,112	21,720	38,856
Supervisor Fees	0	3,000	750	750	750	750	3,000
Payroll Taxes	0	232	58	58	58	58	232
Field Operations	7,320	7,320	1,050	3,000			7,320
Legal	14,165	21,500	4,704	1,892			21,500
Assessment Roll	10,000	10,000	2,188	880			10,000
Audit Fees	7,100	8,000	1,750	704			8,000
Arbitrage Rebate Fee	3,500	3,000	500	1,000			3,000
Insurance - GL & Public Officials Liability Insurance	8,437	9,370	2,188	880	2,159		10,000
Insurance - Property Coverage	0,437	6,800	300	4,500			6,800
	630		547				2,500
Legal Advertisements		1,400		220			
Miscellaneous	696	2,500	437	176			2,000
Postage	221	775	129	171			775
Office Supplies	625	1,450	318	122			1,450
Dues & Subscriptions	175	175	38	15			175
Trustee Fee	19,500	21,500	4,000	7,000			21,500
Continuing Disclosure Fee	2,000	2,000	500	500			2,000
Website Management	2,000	2,000	437	176			2,000
Property Taxes	0	750	164	66			750
Administrative Contingency	0	2,001	437	176			2,000
Total Administrative Expenditures	113,003	141,504	29,003	25,802	29,372	59,681	143,858
TOTAL EXPENDITURES	\$ 379,277	\$ 467,404	\$ 66,503	\$ 203,552	\$ 69,690	\$ 150,981	\$ 490,726
REVENUES LESS EXPENDITURES	\$ 4,408,353	\$ 4,167,277	\$ 733,830	\$ 1,259,957	\$ 608,726	\$ 1,574,711	\$ 4,177,224
Bond Payments (A)	(2,250,842)	\$ (2,162,521)	(686,823)	0	0	(1,475,698)	\$ (2,162,521)
Bond Payments (A-1)	(945,856)	\$ (926,643)	0	(593,473)	(333,170)	0	\$ (926,643)
Bond Payments (A-2)	(831,392)	\$ (814,043)	0	(579,179)	(234,864)	0	\$ (814,043)
BALANCE	\$ 380,263	\$ 264,070	\$ 47,007	\$ 87,305	\$ 40,692	\$ 99,013	\$ 274,017
County Appraiser & Tax Collector Fee Discounts For Early Payments	(45,623) (160,288)		(16,002) (32,005)	(29,268) (58,537)	(13,564)		
EXCESS/ (SHORTFALL)	\$ 174,352		\$ (1,000)			\$ (4,500)	
	0		1,000				6,000
Carryover From Prior Year	0	13,950	1,000	500	0	4,500	6,000
NET EXCESS/ (SHORTFALL)	\$ 174,352	\$-	s -	\$-	\$-	\$-	\$

Units Midtown Doral 1847 Grand Bay North 347 Grand Bay South* 1516

Total Units 4,251

Doral Breeze 541

Total Units 4251 * - Includes 440 Apartment Units

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BUDGET COMPARISON GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET
Administrative Assessments	147,382		145,593
Maintenance Assessments	367,214		369,009
Direct Bill O&M Assessments	19,136		0
Debt Assessments - A Bonds	2,357,648		2,300,554
Debt Assessments - A-1 Bonds	987,228		985,790
Debt Assessments - A-2 Bonds	867,414		866,004
Other Revenues	0		0
Interest Income	41,608	1,000	1,000
TOTAL REVENUES	\$ 4,787,630	\$ 4,634,681	\$ 4,667,950
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	107,178	90,000	100,000
Miscellaneous Maintenance	839		24,468
Lawn/Landscape Service - Median/Right Of Way MTE	0		8,000
Mulch/Fertilizer/Pesticide	0		1,400
Lift Station/Sanitary Sewer Line MTE (Adagio)	22,071	10,000	22,500
Lift Station/Sanitary Sewer Line MTE (Midtown)	38,998		25,000
Irrigation Systems MTE & Power	1,603		5,500
Tree/Shrubbery Replacement	1,003		1,500
Annual Engineer's Report & Miscellaneous Engineering	1,311		8,000
Lake Tract MTE & Fountain MTE - DM & MT	19,279		21,000
Roadways/Signage/Drainage	13,273		7,000
Midtown Plaza Maintenance Reimbursement	74,995		110,000
FPL Easement Maintenance/Upkeep			5,500
FPL Power Sanitary Sewer Lift Stations	0		7,000
		7,000	7,000
Total Maintenance Expenditures	266,274	325,900	346,868
Administrative Expenditures			
Management	36,634	37,731	38,856
Supervisor Fees	0	3,000	3,000
Payroll Taxes	0	232	232
Field Operations	7,320	7,320	7,320
Legal	14,165	21,500	21,500
Assessment Roll	10,000	10,000	10,000
Audit Fees	7,100	8,000	8,000
Arbitrage Rebate Fee	3,500	3,000	3,000
Insurance - GL & Public Officials Liability Insurance	8,437	9,370	10,000
Insurance - Property Coverage	0	6,800	6,800
Legal Advertisements	630	1,400	2,500
Miscellaneous	696	2,500	2,000
Postage	221	775	775
Office Supplies	625	1,450	1,450
Dues & Subscriptions	175	175	175
Trustee Fee	19,500		21,500
Continuing Disclosure Fee	2,000		2,000
Website Management	2,000		2,000
Property Taxes	0		750
Administrative Contingency	0	2,001	2,000
Total Administrative Expenditures	113,003	141,504	143,858
TOTAL EXPENDITURES	\$ 379,277	\$ 467,404	\$ 490,726
REVENUES LESS EXPENDITURES	\$ 4,408,353	\$ 4,167,277	\$ 4,177,224
Bond Payments (A)	(2,250,842)	\$ (2,162,521)	\$ (2,162,521)
Bond Payments (A-1)	(945,856)		
Bond Payments (A-2)	(831,392)		
	(001,002)	(011,010)	φ(011,010)
BALANCE	\$ 380,263	\$ 264,070	\$ 274,017
County Appraiser & Tax Collector Fee	(45,623)	\$ (92,673)	\$ (93,338)
Discounts For Early Payments	(160,288)		
	(130,200)	((100,010)
EXCESS/ (SHORTFALL)	\$ 174,352	\$ (13,950)	\$ (6,000)
Carryover From Prior Year	0	13,950	6,000
	\$ 174,352		\$ -

DORAL BREEZE PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET
Administrative Assessments	34,26		
Maintenance Assessments	37,30		
Debt Assessments - 2012 Bonds	774,81	,	
Other Revenues		0 0	
Interest Income	11,60	8 219	219
TOTAL REVENUES	\$ 857,990	\$ 800,418	\$ 800,333
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	23,49	7 13,600	15,000
Miscellaneous Maintenance	24	4 1,000	1,000
Irrigation Systems MTE & Power	1,60	3 3,000	3.000
Lake Tract MTE & Fountain MTE	19,27		
Lawn/Landscape Service - Median Maintenance/Right Of Way		0 1.000	
Mulch/Fertilizer/Pesticide		0 200	
FPL Easment Maintenance Upkeep		0 <u>1,000</u> 0 0	
Electrical For Irrigation Pumps		•	-
Tree/Shrubbery Replacement		0 500	
Roadway/Signage/Drainage		0 4,000	
Annual Engineer's Report & Miscellaneous Engineering	23		
Total Maintenance Expenditures	44,63	5 37,100	37,500
Administrative Expenditures			
Management	8,01	6 8.256	8,508
Supervisor Fees		0 750	<u>/</u> /
Pavroll Taxes		0 58	
Field Operations	1,05		
Legal	3,09		
Assessment Roll	2,18		
Audit Fees	1,55		
Arbitrage Rebate Fee	1,00		
Insurance - GL & Public Officials Liability Insurance	1,84		
Insurance - Property Coverage		0 300	
Legal Advertisements	13		
Miscellaneous	28		
Postage	4	8 129	129
Office Supplies	13	7 318	318
Dues & Subscriptions	3	8 38	38
Trustee Fee	2,00	0 4.000	4,000
Continuing Disclosure Fee	50		
Website Management	43		
Property Taxes		0 164	
Administrative Contingency		0 104	
Total Administrative Expenditures	22,34		
	¢	¢	¢
TOTAL EXPENDITURES	\$ 66,976	\$ 65,583	\$ 66,503
REVENUES LESS EXPENDITURES	\$ 791,014	\$ 734,835	\$ 733,830
Bond Payments (2012)	(741,254) (686,823)	(686,823)
	A 700	40.040	* 47.007
BALANCE	\$ 49,760	\$ 48,012	\$ 47,007
County Appraiser & Tax Collector Fee	(8,174) (16,004)	(16,002)
Discounts For Early Payments	(28,399		
EXCESS/ (SHORTFALL)	\$ 13,187	′\$-	\$ (1,000)
	÷ 10,107		
Carryover From Prior Year		0	1,000
NET EXCESS/ (SHORTFALL)	\$ 13,187	' \$ -	\$-

MIDTOWN PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	2	GCAL YEAR 022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET
Administrative Assessments		31,629		
Maintenance Assessments		200.451		
Direct Bill O&M Assessments		200,401		,
Debt Assessments - 2014A-1 Bonds		632,787	-	
Debt Assessments - 2014A-2 Bonds		617,557		
Other Revenues		0		
Interest Income		10,000	89	89
		,		
TOTAL REVENUES	\$	1,492,424	\$ 1,464,565	\$ 1,463,510
EXPENDITURES				
Maintenance Expenditures				
Preserve/Wetland Mitigation Area Maintenance		9,385		
Miscellaneous Maintenance		0		
Lawn/Landscape Service - Median/Right Of Way MTE		0		
Mulch/Fertilizer/Pesticide		0		
Lift Station/Sanitary Sewer Line MTE (Midtown)		38,998		
Irrigation Systems MTE & Power		0		
Tree/Shrubbery Replacement		0		
Roadways/Signage/Drainage		0		
Midtown Plaza Maintenance Reimbursement		74,995		
FPL Easement Maintenance/Upkeep		0		
FPL Power Sanitary Sewer Lift Stations		0		
Lake Tract MTE & Fountain MTE		0		
Annual Engineer's Report & Miscellaneous Engineering		103		
Total Maintenance Expenditures		123,481	178,450	177,750
Administrative Expenditures				
		2.047	2.440	2.540
Management Supervisor Fees		3,317		
		0		
Payroll Taxes Field Operations		3,000		
Legal		1,247		
Assessment Roll		880		
Audit Fees		625		
Arbitrage Rebate Fee		1,000		
Insurance - GL & Public Officials Liability Insurance		742		
Insurance - Property Coverage		0		
Legal Advertisements		55		
Miscellaneous		46		
Postage		19		
Office Supplies		55		
Dues & Subscriptions		15		
Trustee Fee		7,000		
Continuing Disclosure Fee		500		
Website Management		176		
Property Taxes		0	66	66
Administrative Contingency		0	176	176
Total Administrative Expenditures		18,677	25,594	25,802
TOTAL EXPENDITURES	\$	142,158	\$ 204,044	\$ 203,552
REVENUES LESS EXPENDITURES	\$	1,350,266	\$ 1,260,521	\$ 1,259,958
Duri d During October 00444.4		(007.477)	(500.470)	(500, 470)
Bond Payments - Series 2014A-1		(607,477)		
Bond Payments - Series 2014A-2		(592,857)	(579,179)) <u>(579,179)</u>
BALANCE	*	4 40 022	¢ 07.000	¢ 07.000
BALANCE	\$	149,932	\$ 87,869	\$ 87,306
County Appraiser & Tax Collector Fee		(14,359)	(29,289)	(29,268)
Discounts For Early Payments		(44,803)	(58,579)	(58,537)
EXCESS/ (SHORTFALL)	\$	90,770	¢ ^	\$ (499)
	Ψ	50,770	Ψ υ	(499)
Carryover From Prior Year		0	0	500
		0	0	300
NET EXCESS/ (SHORTFALL)	\$	90,770	\$ 0	\$ 1
	Ψ	30,770	Ψ 0	Ψ

GRAND BAY NORTH PARCEL PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

DEVENUED	20	CAL YEAR 22/2023	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025
REVENUES	A	CTUAL	BUDGET	BUDGET
Administrative Assessments Maintenance Assessments		<u>15,967</u> 24,627	15,747 23,457	
Direct Bill O&M Assessments		24,027		
Debt Assessments - 2014A-1 Bonds		0		
Debt Assessments - 2014A-1 Bonds		354,441		
Other Revenues		249,857	243,030	
Interest Income		10,000		
TOTAL REVENUES	\$	654,892		
EXPENDITURES				
Maintenance Expenditures				
Preserve/Wetland Mitigation Area Maintenance		23,140	13,700	15,000
Miscellaneous Maintenance		815		
Lawn/Landscape Service - Median - Right Of Way Maintenance		0	1,000	1,000
Mulch/Fertilizer/Pesticide		0	200	200
Lift Station/Sanitary Sewer Line MTE (Adagio)		22,071	2,500	15,000
Irrigation Systems MTE & Power		0	300	
Tree/Shrubbery Replacement		0		
Roadways/Signage/Drainage		0	500	500
FPL Easement Maintenance/Upkeep		0		
FPL Power Sanitary Sewer Lift Stations		0		
Annual Engineer's Report & Miscellaneous Engineering		253		
Total Maintenance Expenditures		46,279	22,050	40,318
A dayled a few fires Press of difference				
Administrative Expenditures		4.000	4.070	5.440
Management		4,829		
Supervisor Fees Payroll Taxes		0		
Field Operations		1,037		
Legal		3,058		
Assessment Roll		2.159		
Audit Fees		1,530		
Arbitrage Rebate Fee		1,000		
Insurance - GL & Public Officials Liability Insurance		1,822		
Insurance - Property Coverage		1,022		
Legal Advertisements		136		
Miscellaneous		112		
Postage		48	127	
Office Supplies		154	314	314
Dues & Subscriptions		38	38	38
Trustee Fee		7,000	7,000	7,000
Continuing Disclosure Fee		500	500	500
Website Management		431	432	432
Property Taxes		0		
Administrative Contingency		0		
Total Administrative Expenditures		23,854	28,967	29,372
TOTAL EXPENDITURES	\$	70,133	\$ 51,017	\$ 69,690
REVENUES LESS EXPENDITURES	\$	584,759	\$ 592,694	\$ 608,726
Bond Payments - Series 2014A-1		(338,379)	(333,170	(333,170)
Bond Payments - Series 2014A-2		(238,535)		
BALANCE	\$	7,845	· ·	
County Appraiser & Tax Collector Fee		(6,214)		
Discounts For Early Payments		(22,957)	(25,741) (27,128)
EXCESS/ (SHORTFALL)	\$	(21,326)	\$ (13,950)	\$-
Carryover From Prior Year		0	13,950	0

GRAND BAY SOUTH PARCEL PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2022/2023 ACTUAL	FISCAL YEAR 2023/2024 BUDGET	FISCAL YEAR 2024/2025 BUDGET
Administrative Assessments	65,520	61,684	
Maintenance Assessments	104,834	93,936	
Direct Bill O&M Assessments	19,136	93,930	
Debt Assessments - A Bonds	1,582,834	1,569,891	1.569.891
Other Revenues	1,502,034	1,509,691	
	-	477	
Interest Income	10,000	4//	477
TOTAL REVENUES	\$ 1,782,324	\$ 1,725,988	\$ 1,725,692
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	51,156	49,000	55,000
Miscellaneous Maintenance	0	10,000	
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	8,000	
Mulch/Fertilizer/Pesticide	0	1,000	
	0		
Lift Station/Sanitary Sewer Line MTE (Adagio)		7,500	
Irrigation Systems MTE & Power	0	700	
Tree/Shrubbery Replacement	0	1,000	
Roadways/Signage/Drainage	0	4,000	
FPL Easement Maintenance/Upkeep	0	1,750	
FPL Power Sanitary Sewer Lift Stations	0	1,750	
Annual Engineer's Report & Miscellaneous Engineering	723	3,600	
Total Maintenance Expenditures	51,879	88,300	91,300
Administrative Expenditures			
Management	20.472	21,086	21,720
Supervisor Fees	0	750	
Payroll Taxes	0	58	
Field Operations	2,233	2,233	2,233
Legal	6,761	10,262	
Assessment Roll	4,773	4,772	
Audit Fees	3,390	3,819	
Arbitrage Rebate Fee	500	500	
Insurance - GL & Public Officials Liability Insurance	4,027	4,472	
Insurance - Property Coverage	0	1,250	
Legal Advertisements	301	669	
Miscellaneous	249	1,193	
Postage	106	348	
Office Supplies	279	696	
Dues & Subscriptions	84	84	
Trustee Fee	3,500	3,500	
Continuing Disclosure Fee	500	500	
Website Management	954	955	
Property Taxes	954	358	
	0	358	
Administrative Contingency Total Administrative Expenditures	48,129	58,460	
TOTAL EXPENDITURES	\$ 100,008	\$ 146,760	\$ 150,981
			· · · · ·
REVENUES LESS EXPENDITURES	\$ 1,682,316	\$ 1,579,228	\$ 1,574,711
Bond Payments - A Bonds	(1,509,588)	(1,475,697)	(1,475,697)
Bond Payments - Series 2014A-1	0	0	0
Bond Payments - Series 2014A-2	0	0	0
BALANCE	\$ 172,728	\$ 103,531	\$ 99,014
County Appraiser & Tax Collector Fee	(16,876)	(34,510)	(34,504)
Discounts For Early Payments	(16,876)	(34,510) (69,020)	
EXCESS/ (SHORTFALL)	\$ 91,723	\$ 0	\$ (4,499)
Carryover From Prior Year	0	0	4,500
NET EXCESS/ (SHORTFALL)	\$ 91,723	\$ 0	\$ 1
		· · · · ·	•

DETAILED PROPOSED DEBT SERVICE FUND (2022 - DORAL BREEZE) BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR		FISCAL YEAR	FISCAL YEAR	
	2022/2023		2023/2024	2024/2025	
REVENUES	ACTUAL		BUDGET	BUDGET	COMMENTS
Interest Income		7,340	100	1,000	Projected Interest For 2023/2024
NAV Tax Collection	741	,254	686,823	686,823	Maximum Debt Service Collection
Total Revenues	\$ 808,	,594 \$	686,923	\$ 687,823	
EXPENDITURES					
Principal Payments	308	3,000	321,000	334,000	Principal Payment Due In 2024
Interest Payments	273	3,111	349,500	336,400	Interest Payments Due In 2024
Bond Redemption		0	16,423	17,423	Estimated Excess Debt Collections
Total Expenditures	\$ 581,	,111 \$	686,923	\$ 687,823	
Excess/ (Shortfall)	\$ 227.	,483 \$		\$ -	

Original Par Amount = Interest Rate = Issue Date = Maturity Date = Par Amount As Of 1-1-24 = Series 2022 (Doral Breeze) Bond Refunding Information

\$9,206,000 August 2022 May 2042 \$9,206,000

4.00%

Annual Principal Payments Due = Annual Interest Payments Due =

May 1st May 1st & November 1st

DETAILED PROPOSED DEBT SERVICE FUND (2014 - MIDTOWN) BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2022/2023	2023/2024	2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (A-1)	44,779	200	400	Projected Interest For 2024/2025
Interest Income (A-2)	43,690	200	400	Projected Interest For 2024/2025
NAV Tax Collection (A-1)	607,477	593,473	593,473	Maximum Debt Service Collection
NAV Tax Collection (A-2)	592,857	579,179	579,179	Maximum Debt Service Collection
Total Revenues	\$ 1,288,803	\$ 1,173,052	\$ 1,173,452	
EXPENDITURES				
Principal Payments - Series 2014A-1	165,000	170,000	180,000	Principal Payment Due In 2025
Principal Payments - Series 2014A-2	205,000	215,000	230,000	Principal Payment Due In 2025
Interest Payments - Series 2014A-1	432,893	419,768	410,580	Interest Payments Due In 2025
Interest Payments - Series 2014A-2	378,788	360,428	347,356	Interest Payments Due In 2025
Bond Redemption - Series 2014A-1	0	3,905	3,293	Estimated Excess Debt Collections
Bond Redemption - Series 2014A-2	0	3,951	2,223	Estimated Excess Debt Collections
Total Expenditures	\$ 1,181,681	\$ 1,173,052	\$ 1,173,452	
Excess/ (Shortfall)	\$ 107,122	\$ -	\$ -	

	Series 2014-1 (M	idtown) Bond Information	
Original Par Amount =	\$8,390,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.25% - 5.90%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2014		
Maturity Date =	May 2045		
Par Amount As Of 1-1-24 =	\$7,295,000		
	Series 2014-2 (Midtow	n) Refunding Bond Information	
Original Par Amount =	\$7,095,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.875% - 6.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2014		
Maturity Date =	May 2039		
Par Amount As Of 1-1-24 =	\$5,760,000		

DETAILED PROPOSED DEBT SERVICE FUND (2014 - NORTH) BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2022/2023	2023/2024	2024/2025	
	2022/2023	2023/2024	2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (A-1)	15,299	150	400	Projected Interest For 2024/2025
Interest Income (A-2)	9,137	100	300	Projected Interest For 2024/2025
NAV Tax Collection (A-1)	338,378	333,170	333,170	Maximum Debt Service Collection
NAV Tax Collection (A-2)	238,535	234,864	234,864	Maximum Debt Service Collection
		0	0	
Total Revenues	\$ 601,349	\$ 568,284	\$ 568,734	
EXPENDITURES				
Principal Payments - Series 2014A-1	95,000	95,000	100,000	Principal Payment Due In 2025
Principal Payments - Series 2014A-2	105,000	110,000	115,000	Principal Payment Due In 2025
Interest Payments - Series 2014A-1	241,850	236,150	232,250	Interest Payments Due In 2025
Interest Payments - Series 2014A-2	130,200	123,800	119,300	Interest Payments Due In 2025
Bond Redemption - Series 2014A-1	0	2,170	1,320	Estimated Excess Debt Collections
Bond Redemption - Series 2014A-2	0	1,164	864	Estimated Excess Debt Collections
Total Expenditures	\$ 572,050	\$ 568,284	\$ 568,734	
Excess/ (Shortfall)	\$ 29,299	\$-	\$ -	

	Series 2014-1 (North) Bond Information	
Original Par Amount =	\$5,450,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	May 2044		
Par Amount As Of 1-1-24 =	\$4,800,000		
	Series 2014-2 (Nort	h) Refunding Bond Information	
Original Par Amount =	\$3,295,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	May 2039		
Par Amount As Of 1-1-24 =	\$2,565,000		
	3		

DETAILED PROPOSED DEBT SERVICE FUND (2016) - SOUTH PARCEL BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2022/2023	2023/2024	2024/2025	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (2016)	60,506	250	1,000	Projected Interest For 2024/2025
Prepaid Bond Collection (2016)	0	0	0	
NAV Tax Collection (2016)	1,511,221	1,475,698	1,475,698	Maximum Debt Service Collection
Total Revenues	\$ 1,571,727	\$ 1,475,948	\$ 1,476,698	
EXPENDITURES				
Principal Payments (2016)	475,000	500,000	525,000	Principal Payment Due In 2025
Interest Payments (2016)	1,000,700	969,888	948,106	Interest Payments Due In 2025
Bond Redemption	0	6,060	3,592	Estimated Excess Debt Collections
Total Expenditures	\$ 1,475,700	\$ 1,475,948	\$ 1,476,698	
Excess/ (Shortfall)	\$ 96,027	\$-	\$-	

Series 2016 Bond Information

\$20,200,000

Original Par Amount = Interest Rate = Issue Date = Maturity Date =

Par Amount As Of 1-1-24 =

\$27,635,000Annual Principal Payments Due =3.5% - 5.00%Annual Interest Payments Due =March 2016May 2046

May 1 May 1st & November 1st

Note: Extraordinary Prepayment Of \$4,210,000 Was Made On 2-1-18

Grand Bay At Doral Community Development District Assessment Comparison - Doral Breeze (Series 2022)

	Original Projected Debt		Fiscal Year 2021/2022		Fiscal Year 2022/2023			Fiscal Year 2023/2024	Fiscal Year 2024/2025 Projected Assessment		
		Assessment		Projected Assessment		Projected Assessment		rojected Assessment			
		Before Discount*		Before Discount*		Before Discount*	·	Before Discount*	Before Discount*		
		Boloro Biboount		Belefe Bloodan		Boloro Blobball		Boloro Bloodalit			
Administrative For Condominiums	\$	-	\$	39.62	\$	55.43	\$	55.98	\$	54.64	
Maintenance For Condominiums	\$	-	\$	66.08	\$	65.09	\$	72.96	\$	73.74	
Debt For Condominiums	\$	1,255.00	\$	1,255.00	\$	1,105.00	\$	1,036.16	\$	1,036.16	
Total For Condominiums	\$	1,255.00	\$	1,360.70	\$	1,225.52	\$	1,165.10	\$	1,164.54	
Administrative For Townhomes	\$	-	\$	39.62	\$	55.43	\$	55.98	\$	54.64	
Maintenance For Townhomes	\$	-	\$	66.08	\$	65.09	\$	72.96	\$	73.74	
Debt For Townhomes	\$	1,465.00	\$	1,465.00	\$	1,290.00	\$	1,208.85	\$	1,208.85	
Total For Townhomes	\$	1,465.00	\$	1,570.70	\$	1,410.52	\$	1,337.79	\$	1,337.23	
Administrative For Single Family 40'	\$	-	\$	39.62	\$	55.43	\$	55.98	\$	54.64	
Maintenance For Single Family 40'	\$	-	\$	66.08	\$	65.09	\$	72.96	\$	73.74	
Debt For Single Family 40'	\$	1,880.00	\$	1,880.00	\$	1,655.00	\$	1,554.23	\$	1,554.23	
Total For Single Family 40'	\$	1,880.00	\$	1,985.70	\$	1,775.52	\$	1,683.17	\$	1,682.61	
Administrative For Single Family 50'	\$	-	\$	39.62	\$	55.43	\$	55.98	\$	54.64	
Maintenance For Single Family 50'	\$	-	\$	66.08	\$	65.09	\$	72.96	\$	73.74	
Debt For Single Family 50'	\$	2,090.00	\$	2,090.00	\$	1,840.00	\$	1,726.93	\$	1,726.93	
Total For Single Family 50'	\$	2,090.00	\$	2,195.70	\$	1,960.52	\$	1,855.87	\$	1,855.31	

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Condominiums	198	73.02 Acres
Townhomes	83	21.88% Of District
Single Family 40'	138	
Single Family 50'	<u>122</u>	
Total Doral Breeze Units	541	

Grand Bay At Doral Community Development District Assessment Comparison - Midtown (Series 2014)

		Original Projected Assessment efore Discount*	Fiscal Year 2021/2022 Assessment Before Discount*		Fiscal Year 2022/2023 Assessment Before Discount*		Fiscal Year 2023/2024 Assessment Before Discount*		Fiscal Year 2024/2025 Projected Assessment Before Discount*	
3 Bedroom Condo - Type 2										
Administrative Assessment	\$	58.51	\$	14.87	\$	15.01	\$	14.70	\$	14.53
Maintenance Assessment	\$ \$	- 1.245.50	\$ \$	108.86 1.212.77	\$	108.28 1.212.77	\$	102.79 1.212.77	\$ \$	102.38
Debt Assessment A-1 Debt Assessment A-2	ъ \$	400.33	» \$	384.04	\$ \$	384.04	\$ \$	384.04	» Տ	1,212.77 384.04
Total For 3 Bedroom Condo - Type 2 2 Bedroom Condo - Type 2	\$	1,704.34	\$	1,720.54	\$	1,720.10	\$	1,714.30	\$	1,713.72
Administrative Assessment	\$	58.51	\$	14.87	\$	15.01	\$	14.70	\$	14.53
Maintenance Assessment	э \$	56.51	э \$	14.87	э \$	108.28	э \$	14.70	э S	14.53
Debt Assessment A-1	φ \$	- 1,145.86	φ \$	1.114.89	э \$	1.114.89	\$ \$	1.114.89	ŝ	1.114.89
Debt Assessment A-1	\$	368.30	\$	353.19	\$	353.19	\$	353.19	\$	353.19
Total For 2 Bedroom Condo - Type 2	\$	1.572.67	\$	1.591.81	\$	1.591.37	\$	1.585.57	ŝ	1.584.99
1 Bedroom Condo - Type 2	Ψ	1,572.07	Ψ	1,551.01	Ψ	1,551.57	Ψ	1,000.07	Ψ	1,504.55
Administrative Assessment	\$	58.51	\$	14.87	\$	15.01	\$	14.70	\$	14.53
Maintenance Assessment	\$	-	\$	108.86	\$	108.28	\$	102.79	ŝ	102.38
Debt Assessment A-1	\$	996.40	\$	970.21	\$	970.21	\$	970.21	ŝ	970.21
Debt Assessment A-2	\$	320.26	\$	307.45	\$	307.45	\$	307.45	\$	307.45
Total For 1 Bedroom Condo - Type 2	\$	1.375.17	\$	1.401.39	\$	1.400.95	ŝ	1.395.15	\$	1,394.57
3 Bedroom Condo - Type 1	Ψ	1,575.17	Ψ	1,401.55	Ψ	1,400.35	Ŷ	1,000.10	Ψ	1,004.07
Administrative Assessment	\$	58.51	\$	14.87	\$	15.01	\$	14.70	\$	14.53
Maintenance Assessment	\$	-	\$	108.86	\$	108.28	\$	102.79	ŝ	102.38
Debt Assessment A-1	\$	1,145.86	\$	1.114.89	\$	1.114.89	\$	1.114.89	ŝ	1,114.89
Debt Assessment A-2	\$	368.30	\$	353.19	\$	353.19	\$	353.19	\$	353.19
Total For 3 Bedroom Condo - Type 1	\$	1,572.67	\$	1,591.81	\$	1,591.37	\$	1,585.57	\$	1,584.99
2 Bedroom Condo - Type 1										
Administrative Assessment	\$	58.51	\$	14.87	\$	15.01	\$	14.70	\$	14.53
Maintenance Assessment	\$	-	\$	108.86	\$	108.28	\$	102.79	\$	102.38
Debt Assessment A-1	\$	996.40	\$	970.21	\$	970.21	\$	970.21	\$	970.21
Debt Assessment A-2	\$	320.26	\$	307.45	\$	307.45	\$	307.45	\$	307.45
Total For 2 Bedroom Condo - Type 1	\$	1,375.17	\$	1,401.39	\$	1,400.95	\$	1,395.15	\$	1,394.57
1 Bedroom Condo - Type 1										
Administrative Assessment	\$	58.51	\$	14.87	\$	15.01	\$	14.70	\$	14.53
Maintenance Assessment	\$	-	\$	108.86	\$	108.28	\$	102.79	\$	102.38
Debt Assessment A-1 Debt Assessment A-2	\$ \$	896.75 288.24	\$ \$	872.34 276.60	\$ \$	872.34 276.60	\$ \$	872.34 276.60	\$ \$	872.34 276.60
Total For 1 Bedroom Condo - Type 1	\$	1.243.50	\$	1,272.67	\$	1,272.23	s	1,266.43	\$	1,265.85
Non-Residential (Based On Square Footage)	-			•			-			
Administrative Assessment	\$	0.06	\$	0.01	\$	0.01	\$	0.01	\$	0.01
Maintenance Assessment	\$	-	\$	0.15	\$	0.15	\$	0.15	\$	0.15
Debt Assessment A-1	\$	1.07	\$	1.040	\$	1.040	\$	1.040	\$	1.040
Debt Assessment A-2	\$	0.34	\$	0.330	\$	0.330	\$	0.330	\$	0.330
Total For Non-Residential	\$	1.47	\$	1.530	\$	1.530	\$	1.530	\$	1.530

<u>* Assessments Include the Following :</u>
 <u>4% Discount for Early Payments</u>
 <u>1% County Tax Collector Fee</u>

1% County Property Appraiser Fee

O&M Covenant = 55.00 55.00/.94 = 58.51

Community Information:						
	Total Midtown Units (A2)	Phase One Units (A1)				
Total Midtown Units	(Refunding Bonds)	(Phase One Project Bonds)				
3 Bedroom Condo - Type 2	252	84	Grand Bay Midtown - Co	mmercial Square Fo	otage (With Percentages)	
2 Bedroom Condo - Type 2	546	182	Building 1	9,818	14.33%	
1 Bedroom Condo - Type 2	120	40	Building 2	23,838	34.80%	
3 Bedroom Condo - Type 1	126	28	Building 3	23,838	34.80%	
2 Bedroom Condo - Type 1	227	84	Building 4	11,006	16.07%	
1 Bedroom Condo - Type 1	276	<u>119</u>	Total	68,500	100.00%	
Total Residential Units	1547	537				
Non-Residential	300,000	68,500				
	Square Feet	Square Feet				
For Administrative & Maintenance		·				
Assessments Purposes-		29.36 Acres				
Non-Residential counts as approximately		8.8% Of District				
300 units.						
Phase 1 Grand Bay Midtown Residential						
Туре	Building 1	Building 2	Building 3		Building 4	Total
3 BR - Type 2	14	35	35		0	84
2 BR - Type 2	28	56	56		42	182
1 BR - Type 2	0	20	20		0	40
3 BR - Type 1	14	7	7		0	28
2 BR - Type 1	7	35	35		7	84
1 BR - Type 1	35	0	0		84	119
Total	98	153	153		133	537

Grand Bay At Doral Community Development District Assessment Comparison - Grand Bay North Parcel (Series 2014)

	Orig Projecte Asses Before D		Fiscal Year 2021/2022 Assessment Before Discount*		Fiscal Year 2022/2023 Assessment Before Discount*		Fiscal Year 2023/2024 Assessment Before Discount*		Fiscal Year 2024/2025 Projected Assessment Before Discount*	
Single Family 40' Unit										
Administrative Assessment	\$	114.89	\$	43.87	\$	42.05	\$	45.39	\$	89.39
Maintenance Assessment	\$	-	\$	69.45	\$	70.98	\$	67.61	\$	123.6
Debt Assessment A-1	\$	1,237.24	\$	1,237.24	\$	1,237.24	\$	1,237.24	\$	1,237.24
Debt Assessment A-2	\$	872.34	\$	872.34	\$	872.34	\$	872.34	\$	872.3
Total For Single Family 40' Unit	\$	2,224.47	\$	2,222.90	\$	2,222.61	\$	2,222.58	\$	2,322.5
Townhome Unit										
Administrative Assessment	\$	114.89	\$	43.87	\$	42.05	\$	45.39	\$	89.3
Maintenance Assessment	\$	-	\$	69.45	\$	70.98	\$	67.61	\$	123.6
Debt Assessment A-1	\$	1,008.51	\$	1,008.51	\$	1,008.51	\$	1,008.51	\$	1,008.5
Debt Assessment A-2	\$	710.64	\$	710.64	\$	710.64	\$	710.64	\$	710.6
Total For Townhome Unit	\$	1,834.04	\$	1,832.47	\$	1,832.18	\$	1,832.15	\$	1,932.1
Condo Unit (3-Story)										
Administrative Assessment	\$	114.89	\$	43.87	\$	42.05	\$	45.39	\$	89.3
Maintenance Assessment	\$	-	\$	69.45	\$	70.98	\$	67.61	\$	123.6
Debt Assessment A-1	\$	917.02	\$	917.02	\$	917.02	\$	917.02	\$	917.0
Debt Assessment A-2	\$	646.81	\$	646.81	\$	646.81	\$	646.81	\$	646.8
Total For Condo Unit (3-Story)	\$	1,678.72	\$	1,677.15	\$	1,676.86	\$	1,676.83	\$	1,776.8

O&M Covenant = 108.00

108.00/.94 = 114.89

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:		
Total North Units		72.04 Acres
A-1: Project Bonds		21.33% Of District
A-2: Refunding Bonds		
Single Family 40' Unit	64	North Parcel Acreage
Townhome Unit	172	72.04 Acres
Condo Unit (3-Story)	<u>111</u>	21.59% Of District
Total Residential Units	347	

Grand Bay At Doral Community Development District - Grand Bay South Parcel Assessment Comparison

	Original Projected Debt Assessment Before Discount*		Fiscal Year 2021/2022 Assessment Before Discount*		:	Fiscal Year 2022/2023 Assessment Before Discount*		Fiscal Year 2023/2024 Assessment Before Discount*		Fiscal Year 2024/2025 Projected Assessment Before Discount*	
	Be	fore Discount*	<u> </u>	efore Discount*	Bef	ore Discount*	Befo	ore Discount*	Befo	re Discount*	
Administrative For Single Family 40' Units	\$	-	\$	40.17	\$	40.85	\$	40.70	s	38.39	
Maintenance For Single Family 40' Units	\$	-	\$	72.46	\$	68.60	\$	61.97	\$	64.07	
Debt For Single Family 40' Units	\$	<u> </u>	\$	2,133.00		2,133.00	\$	2,133.00	\$	2,133.00	
Total For Single Family 40' Units	\$	2,133.00	\$	2,245.63	\$	2,242.45	\$	2,235.67	\$	2,235.46	
Administrative For Townhome 22' Units	\$	-	\$	40.17	\$	40.85	\$	40.70	\$	38.39	
Maintenance For Townhome 22' Units	\$	-	\$	72.46	s	68.60	s	61.97	\$	64.07	
Debt For Townhome 22' Units	\$	<u> </u>	\$	1,843.00	\$	1,843.00	\$	1,843.00	\$	1,843.00	
Total For Townhome 22' Units	\$	1,843.00	\$	1,955.63	\$	1,952.45	\$	1,945.67	\$	1,945.46	
Administrative For 2 Story Condo/Flat Units	\$	-	\$	40.17	s	40.85	\$	40.70	\$	38.39	
Maintenance For 2 Story Condo/Flat Units	\$	-	\$	72.46	\$	68.60	\$	61.97	\$	64.07	
Debt For 2 Story Condo/Flat Units	\$		\$	1,738.00	\$	1,738.00	\$	1,738.00	\$	1,738.00	
Total For 2 Story Condo/Flat Units	\$	1,738.00	\$	1,850.63	\$	1,847.45	\$	1,840.67	\$	1,840.46	
Administrative For 3 Story Condo/Flat Units	\$	-	\$	40.17	\$	40.85	\$	40.70	\$	38.39	
Maintenance For 3 Story Condo/Flat Units	\$		\$	72.46	\$	68.60	\$	61.97	\$	64.07	
Debt For 3 Story Condo/Flat Units	\$	<u> </u>	\$	1,580.00	\$	1,580.00	\$	1,580.00	\$	1,580.00	
Total For 3 Story Condo/Flat Units	\$	1,580.00	\$	1,692.63	\$	1,689.45	\$	1,682.67	\$	1,682.46	
Administrative For Apartment Unit	\$	-	\$	40.17	s	40.85	\$	40.70	\$	38.39	
Maintenance For Apartment Unit	\$	-	\$	72.46	\$	68.60	\$	61.97	\$	64.07	
Debt For Apartment Unit	\$		\$		\$	-	\$	<u> </u>	\$		
Total For Apartment Unit	\$	-	\$	112.63	\$	109.45	\$	102.67	\$	102.46	
* Assessments Include the Following :											
4% Discount for Early Payments											
1% County Tax Collector Fee					O&M Cov	enant = 108.00			South	Parcel Acreage	
1% County Property Appraiser Fee					108.00/.9	4 = 114.89				9.28 Acres 3% Of District	
Community Information:					-						
Total South Units		77	Bond	Prepayments 0							
Single Family 40' Unit (Pod VI)		77				Note: 0					
Townhome 22' Unit (Pod III) 2 Story Condo/Flat Unit (Pod IV)		228 387		0				downers Were Direct E		-11:	
3 Story Condo/Flat Unit (Pod IV)		384		186	P			t Being Platted by 21/2		dine.	
,						Anj		that were not paid, we	ere		
<u>Apartment Unit (Pod 1)</u> Total Residential Units		<u>440</u> 1516		<u>0</u> 186			auded to	22/23 Assessment.			
Assessable Units For Debt		1310		100							
Total Units		1516									
Less Apartment Unit (Developer Contributed		1010									
		440	No. 11	04		Dable 400					
Cost Of Improvements In Lieu Of Cap Assessment		<u>440</u>	Note: 3	Story Flat Units That A	Are Assessed F	UF LIGDT: 198					
Total Original Assessable Units For Debt		1076									
Less Prepayments - 186 Pod V 3 Story Condos		<u>186</u>									

Total Current Assessable Units For Debt

890

RESOLUTION 2024-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT **ESTABLISHING** AN ELECTRONIC SIGNATURE POLICY, PROVIDING DISTRICT WITH **AUTHORITY** MANAGER AND **RESPONSIBILITY FOR APPROVAL OF ELECTRONIC** SIGNATURES AND IMPLEMENTATION OF CONTROL **PROCESSES** AND **PROCEDURES** TO **ENSURE** COMPLIANCE, INTEGRITY, AND SECURITY, IN ACCORDANCE WITH CHAPTER 688, **FLORIDA** STATUTES; AND PROVIDING FOR SEVERABILITY AND **EFFECTIVE DATE.**

WHEREAS, the Grand Bay at Doral Community Development District (the "District"), is a local unit of special-purpose government organized and existing in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), created by Ordinance No. 06-153 of the Board of County Commissioners of Miami Dade County, Florida (the "County"), effective on November 3, 2006, and by City of Doral Resolution No. Z06-04 dated March 22, 2006. The original boundaries of the District were expanded pursuant to Ordinance No. 08-12, effective February 15, 2008, and by the City of Doral Resolution No. Z08-01 dated January 8, 2008; and

WHEREAS, the Board of Supervisors of the District regularly directs the District Manager of the District to execute and accept certain documents on behalf of the District and it is customary for certain documents to be transmitted via electronic means endorsed with electronic signatures; and

WHEREAS, consistent with Chapter 688, Florida Statutes, the District is responsible for adopting and implementing control processes and procedures to ensure adequate integrity, security, confidentiality, and auditability of business transactions conducted using electronic commerce; and

WHEREAS, the District Board of Supervisors finds that it is in the best interest of the District to enact a policy pertaining to the use and receipt of electronic signatures.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT, AS FOLLOWS:

<u>Section 1</u>. The foregoing recitals are hereby incorporated as findings of fact of the District Board of Supervisors.

<u>Section 2</u>. The Board of Supervisors of the Grand Bay at Doral Community Development District hereby establishes and adopts the "Electronic Signature Policy," as follows:

ELECTRONIC SIGNATURE POLICY

<u>PURPOSE</u>: The purpose of this policy is to establish and identify the criteria and requirements for the use and validation of electronic signatures on documents on behalf of and for District business in accordance with Chapter 688, Florida Statutes, "Electronic Signature Act".

DEFINITIONS:

<u>Electronic</u> means technology having electrical, digital, magnetic, wireless, optical, electromagnetic or similar capabilities.

Electronic record means a record created, generated, sent, communicated, received, or stored by electronic means.

<u>Electronic signature</u> means any letters, characters, or symbols, manifested by electronic or similar means, or logically associated with a record and that is executed or adopted with the intent to sign the record.

<u>Electronic transaction</u> means a transaction that is conducted or performed, in whole or in part, by electronic means or electronic records.

<u>*Record*</u> means information that is inscribed on a tangible medium or that is stored in an electronic or other medium and that is retrievable in perceivable form.

<u>POLICY</u>: This policy applies to any Electronic transaction that is a replacement for or complement to handwritten signatures on any record of or for the District, including, but not limited to, contracts, agreements, official minutes, bids, proposals and resolutions. Any Electronic record or Electronic signature may not be denied legal effect or enforceability solely because the record or signature is in electronic form. This policy does not limit the District's right or option to require original signatures or Records in a non-electronic format as the District deems necessary or as required by appliable policies, laws or regulations.

<u>PROCEDURE</u>: When a document containing an Electronic signature is signed, transmitted and received the following requirements must be met:

1. The Electronic signature must establish sender/user authenticity. The electronic signing of a document by an individual must be accompanied by documentation that shows that the signer is the individual signing the document and the individual that has the authority to bind the entity entering into an agreement or contract with the District.

2. If a document has been modified or changed, the prior Electronic signature is invalid and said document requires another Electronic signature or shall be signed by hand. This is to prevent any issue that a document has been changed after it is signed.

3. The District Manager, or his or her designee, has the authority and responsibility for approval of any Electronic signature method utilized and shall be responsible for the implementation of control processes and procedures to ensure adequate integrity, security, confidentiality, and auditability of District business transactions conducted using electronic methods.

4. The Electronic signature shall include the entire name of the individual and shall be located on or near the signature block on the document being electronically signed.

5. The date of the Electronic signature must be captured, stored, and available for retrieval for the required retention period of the document executed.

6. The Electronic record must be transmitted to all parties in a format acceptable to the District Manager, or his or her designee.

Section 3. The District Manager is hereby directed to take all actions necessary and consistent with the intent of this Resolution.

Section 4. All resolutions or parts of resolutions in conflict herewith are repealed to the extent of such conflict.

<u>Section 5.</u> If any clause, section or other part or application of this Resolution is held by a court of competent jurisdiction to be unconstitutional, illegal or invalid, in part or as applied, it shall not affect the validity of the remaining portions or applications of this Resolution.

<u>Section 6</u>. The Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED at a meeting of the District Board of Supervisors, this 23^{rd} day of May, 2024.

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

Secretary / Assistant Secretary

Chair / Vice Chair



Ethics Training

Beginning in 2024, District Supervisors are required to complete four (4) hours of ethics training annually. Below are links to two training sessions that will, upon completion, satisfy the training requirement. *Beginning with the 2024 Form 1, District Supervisors will be required to confirm that they have completed the training each year.*

- State Ethics Laws for Constitutional Officers & Elected Municipal Officers
 - o <u>https://www.youtube.com/watch?v=U8JktIMKzyl</u>
- Public Meetings and Public Records Law
 - <u>https://www.myfloridalegal.com/sites/default/files/Full%2520audio%25</u> <u>202018%5B2%5D.mp3</u>

Both links can be found on SDS' website, at <u>www.sdsinc.org/links</u>.

The Florida Association of Special Districts (FASD) also offers a training option through Florida State University's Florida Institute of Government. If your special district is a member of FASD, the cost for this special district-specific ethics training is \$49.00 for each district official.

If your special district is NOT a member of FASD, the cost for this special district-specific ethics training is \$79.00 for each district official.

Information on the FASD course can be found at <u>https://www.fasd.com/ethics-for-special-districts</u>.