

# GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

## **MIAMI-DADE COUNTY**

SPECIAL BOARD MEETING MAY 17, 2023 10:30 A.M.

Special District Services, Inc. 8785 SW 165th Avenue, Suite 200 Miami, FL 33193

> 786.313.3661 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

## AGENDA GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

Lennar Homes, LLC 5505 Blue Lagoon Drive Miami, Florida 33126

## SPECIAL BOARD MEETING

May 17, 2023 10:30 a.m.

| A. | Call to Order  |
|----|--|
| B. | Proof of PublicationPage 1   |
| C. | Establish Quorum   |
| D. | Additions or Deletions to Agenda   |
| E. | Comments from the Public for Items Not on the Agenda   |
| F. | Approval of Minutes  |
|    | 1. December 12, 2022 Special Board Meeting   |
| G. | Old Business   |
|    | <ol> <li>Update Regarding Preservation Maintenance – Steve Montgomery, Allstate Resource<br/>Management</li> </ol> |
|    | 2. Update Regarding Cancellation of Solitude Aquatics Maintenance Services AgreementPage 4                         |
|    | 3. Status of Foreclosure Action (Case No. 2022-022973-CA-01)   |
| Н. | New Business   |
|    | 1. Consider Resolution No. 2023-01 – Adopting Fiscal Year 2023/2024 Proposed BudgetPage 10                         |
|    | 2. Discussion Regarding Midtown Doral Plaza Monument Sign  |
|    | 3. Consider Adjustment to District Counsel Fee Structure   |
|    | 4. Consider Rate Adjustment – Alvarez Engineers  |
| I. | Administrative & Operational Matters   |
| J. | Board Members & Staff Closing Comments   |
| Κ. | Adiourn  |

## Miscellaneous Notices

Published in Miami Daily Business Review on May 9, 2023

## Location

Miami-Dade County, Florida

## **Notice Text**

NOTICE OF SPECIAL BOARD

MEETING OF THE

GRAND BAY AT DORAL COMMUNITY

**DEVELOPMENT DISTRICT** 

NOTICE IS HEREBY GIVEN that the Grand Bay at Doral Community Development District (the "District") will hold a Special Board Meeting (the "Meeting") of its Board of Supervisors (the "Board") on May 17, 2023, at 11:30 a.m. at the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, Florida 33178. The purpose of the Special Board Meeting is for the Board to discuss the Fiscal Year 2023/2024 Proposed Budget and any other business that may lawfully and properly come before it.

A copy of the agenda for the Meeting may be obtained at the offices of the District Manager, c/o Special District Services, Inc., at (561) 630-4922 or asilva@sdsinc.org (the "District Manager's Office") during normal business hours. The Meeting is open to the public and will be conducted in accordance with the provisions of Florida law for special districts. The Meeting may be continued to a date, time, and place to be specified on the record at the Meeting.

Any person requiring special accommodations in order to access and participate in the Meeting because of a disability or physical impairment should contact the District Manager's Office at least forty-eight (48) hours prior to the Meeting. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the Meeting is advised that person will need a record of proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

District Manager

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

www.grandbayatdoralcdd.org

5/9 23-11/0000661126M

## GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT SPECIAL BOARD MEETING DECEMBER 21, 2022

## A. CALL TO ORDER

District Manager Nancy Nguyen called the December 21, 2022, Special Board Meeting of the Grand Bay at Doral Community Development District (the "District") to order at 11:27 a.m. in the Meeting Room in the Lennar Homes, LLC Conference Room located at 5505 Blue Lagoon Drive, Miami, Florida 33126.

## **B.** PROOF OF PUBLICATION

Ms. Nguyen presented proof of publication that notice of the Special Board Meeting had been published in the *Miami Daily Business Review* on December 14, 2022, *as legally required*.

## C. ESTABLISH A QUORUM

Ms. Nguyen determined that the attendance of the following Board Members constituted a quorum and it was in order to proceed with the meeting: Chairwoman Maria Carolina Herrera, Vice Chairwoman Teresa Baluja and Supervisor Raisa Krause.

Staff in attendance included: District Manager Nancy Nguyen of Special District Services, Inc.; and District Counsel Michael Pawelczyk (via conference) of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

## D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

## E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

## F. APPROVAL OF MINUTES

1. November 16, 2022, Regular Board Meeting

Ms. Nguyen presented the November 16, 2022, Regular Board Meeting minutes and asked if there were any comments and/or changes. There being no comments or changes, a **motion** was made by Ms. Baluja, seconded by Ms. Krause and unanimously passed approving the November 16, 2022, Regular Board Meeting minutes, *as presented*.

## G. OLD BUSINESS

## 1. Staff Report, as Required

There was no Staff Report at this time.

## H. NEW BUSINESS

## 1. Consider Approval of Second Amendment to Purchase and Sale Contract with Flordade, LLC (Grand Bay Preserve)

Ms. Nguyen presented the Second Amendment to Purchase and Sale Contract between Grand Bay at Doral Community Development District and Flordade, LLC. She further explained that the document being presented included the revisions requested to Sections 2 and 3.

Mr. Pawelczyk provided an explanation for the document and asked if there were any questions. There being no questions or comments, a **motion** was made by Ms. Baluja, seconded by Ms. Krause and unanimously passed approving the Second Amendment to Purchase and Sale Contract.

## I. ADMINISTRATIVE & OPERATIONAL MATTERS

There were no Administrative or Operational Matters to come before the Board.

## J. BOARD MEMBER & STAFF CLOSING COMMENTS

There were no Board Member closing comments. Ms. Nguyen advised that the next meeting was scheduled for March 15, 2023, at 11:30 a.m. in the Grand Central Clubhouse located at 10551 NW 88<sup>th</sup> Street, Doral, Florida 33178.

## K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Herrera, seconded by Ms. Krause and passed unanimously adjourning the Special Board Meeting at approximately 11:33 a.m.

| Secretary/Assistant Secretary | Chairperson/Vice-Chairperson |
|-------------------------------|------------------------------|



## Restoring Balance. Enhancing Beauty.

4/14/23

Grand Bay at Doral CDD 2501A Burns Road Palm Beach Gardens, FL 33410

Dear Customer,

We have always appreciated the opportunity to work with you, and truly value the relationship we have built. It is our sincerest hope that we are able to continue to work with you for many years to come.

Please contact us to settle your balance, or we will have no choice but to turn this matter over to collections for further action. Since this is a costly procedure for both of us and will likely result in damage to your credit rating, I would ask once again that you contact our office immediately.

To preserve our relationship, and avoid possible collections action, please remit the full amount due of \$6,471.43 today.

If you have any questions or wish to discuss this further, please do not hesitate to contact me immediately. If we do not hear from you or receive full payment of past due invoices by May 22, 2023, we will have no choice but to forward this matter to legal collections.

Your immediate response is greatly appreciated,

Raquel Mason
Accounts Receivable

Direct 904-619-5287

2100 NW 33rd Street, Pompano Beach, FL | 888-480-LAKE (5253) | SOLITUDELAKEMANGEMENT.COM



Voice: (888) 480-5253 Fax: (888) 358-0088

RECEIVED

Invoice Number: APR 1 9 2023

PI-A00649156

INVOICE

Invoice Date: 08/01/21

PROPERTY:

Grand Bay at Doral CDD

SOLD TO: Grand Bay at Doral CDD

2501A Burns Road

Palm Beach Gardnes, FL 33410

|     | CUSTOMER ID        | CUSTOMER PO   | Pa        | yment Terms |           |
|-----|--------------------|---|-----------|-------------|-----------|
|     | 01684880           |   |           | Net 30      |           |
|     | Sales Rep ID       | Shipment Method   | Ship Date | Fig. 1      | Due Date  |
|     | Gary Wilhelm       |   |           |             | 08/31/21  |
| Qty | Item / Description |   | UOM       | Unit Price  | Extension |
| 1   | 08/01/21 - 10      | Management Services SVR51223<br>0/31/21<br>anagement Services |           | 11,325.00   | 11,325.00 |

PLEASE REMIT PAYMENT TO:

1320 Brookwood Drive, Suite H Little Rock, AR 72202

Subtotal 11,325.00 Sales Tax 0.00 Total Invoice 11,325.00 Payment Received 4,853.57 TOTAL 6,471.43

## ANAGEMENT reritech Company

reritech Company
ne Rd Suite G4 | Deerfield, FL 33073

## CERTIFIED MAIL





\$8.10°
US POSTAGE
FIRST-CLASS
FROM 33069
04/18/2023
stamps
endicia

7015 1730 0000 0088 4435

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Grand Bay at Doral CDD 2501 Burns Rd Ste A PALM BEACH GARDENS FL 33410-5207

IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT, IN AND FOR MIAMI-DADE COUNTY, FLORIDA

WBL SPO I, LLC, a Delaware limited liability company,

CASE NO: 2022-022973-CA-01

Plaintiff,

v.

KTMAR, LLC, a Florida limited liability company; MARYAN 60-4 LLC, a Florida limited **JESUS ANDRES** company; liability MARTINEZ YANEZ, an individual; ALFREDO PARAGUAN, MARIN **ALEJANDRO** individual; MODERN DORAL COMMUNITY ASSOCIATION, INC., a Florida not for profit DORAL AT **GRAND** BAY company; COMMUNITY DEVELOPMENT DISTRICT, a local unit of special-purpose government of the State of Florida; and UNKNOWN TENANTS in possession,

Defendants.

## NOTICE OF DROPPING PARTY DEFENDANTS

Plaintiff, WBL SPO I, LLC, a Delaware limited liability company, by and through its undersigned counsel, hereby gives notice of dropping GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT as a party defendant in the referenced action.

DATED this 27th day of December 2022.

/s/ Jonathan M. Sykes

Jonathan M. Sykes, Esq. Florida Bar Number: 73176

Primary Email: <u>isykes@nardellalaw.com</u> Secondary Emails: <u>kcooper@nardellalaw.com</u>

Nardella & Nardella, PLLC 135 West Central Blvd.

Suite 300

Orlando, Florida 32801 Office: (407) 966-2680

## Fax: (407) 966-2681 ATTORNEYS FOR PLAINTIFF

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 27<sup>th</sup> day of December 2022 a true and correct copy of the foregoing has been furnished electronically via the Court's electronic service and by U.S. Mail to the following addresses:

KTMAR, LLC c/o Alfredo Marin, Registered Agent 6020 NW 99th Ave., Suite 203 Doral, FL 33178

MARYAN 60-4 LLC c/o Norka Martinez, Registered Agent 1110 Brickell Avenue Suite 430 K-7 Miami, FL 33131

JESUS ANDRES MARTINEZ YANEZ 8425 NW 41st Street, PH 823 Doral, FL 33166

ALFREDO ALEJANDRO MARIN PARAGUAN 6301 NW 104 PATH Doral, FL 33178

MODERN DORAL COMMUNITY ASSOCIATION, INC. c/o Jonathan Jagolta, Registered Agent 10112 USA Today Way Miramar, FL 33025

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT c/o Dennis Lyles, Registered Agent SunTrust Center, Sixth Floor 515 East Las Olas Boulevard Ft. Lauderdale, FL 33301

and

Ginger E. Wald, Esq. Billing, Cochran, Lyles, Mauro & Ramsey, P.A. 515 East Las Olas Boulevard | 6th Floor Fort Lauderdale, FL 33301 gwald@bclmr.com

UNKNOWN TENANTS 7455 NW 101st Pl. Doral, FL 33178

| /s/ Jonathan M. Sykes   |  |
|-------------------------|--|
| Jonathan M. Sykes, Esq. |  |

## **RESOLUTION NO. 2023-01**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM SPECIAL ASSESSMENTS FOR FISCAL YEAR 2023/2024; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** the Board of Supervisors (the "Board") of the Grand Bay at Doral Community Development District (the "District") is required by Section 190.008(2)(a), *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS,** the Proposed Budget including the Assessments for Fiscal Year 2023/2024 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT, THAT:

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2023/2024 attached hereto as Exhibit "A" is approved and adopted.

Section 2. A Public Hearing is hereby scheduled for July 19, 2023 at 11:30 a.m. at the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, Florida 33178, for the purpose of receiving public comments on the Proposed Fiscal Year 2023/2024 Budget.

**PASSED, ADOPTED and EFFECTIVE** this <u>17<sup>th</sup></u> day of <u>May</u>, 2023.

| ATTEST:                 | GRAND BAY AT DORAL<br>COMMUNITY DEVELOPMENT DISTRICT |
|-------------------------|--|
|                         |  |
| By:                     | By:  |
| Secretary/Assistant Sec | retary Chairperson/Vice Chairperson                  |

## Grand Bay At Doral Community Development District

Proposed Budget For Fiscal Year 2023/2024 October 1, 2023 - September 30, 2024

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| IV   | DETAILED PROPOSED BUDGET - MIDTOWN                             |
| V    | DETAILED PROPOSED BUDGET - NORTH PARCEL                        |
| VI   | DETAILED PROPOSED BUDGET - SOUTH PARCEL                        |
| VII  | DETAILED PROPOSED 2022 (DORAL BREEZE) DEBT SERVICE FUND BUDGET |
| VIII | DETAILED PROPOSED 2014 (MIDTOWN) DEBT SERVICE FUND BUDGET      |
| IX   | DETAILED PROPOSED 2014 (NORTH PARCEL) DEBT SERVICE FUND BUDGET |
| X    | DETAILED PROPOSED 2016 (SOUTH PARCEL) DEBT SERVICE FUND BUDGET |
| ΧI   | ASSESSMENT COMPARISON - DORAL BREEZE                           |
| XII  | ASSESSMENT COMPARISON - MIDTOWN                                |
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| XIV  | ASSESSMENT COMPARISON - SOUTH PARCEL                           |

## **DETAILED PROPOSED BUDGET**

## GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| REVENUES  | FISCAL YEAR<br>2021/2022<br>ACTUAL | FISCAL YEAR<br>2022/2023<br>BUDGET | DORAL BREEZE<br>FISCAL YEAR<br>2023/2024<br>BUDGET | MIDTOWN DORAL<br>FISCAL YEAR<br>2023/2024<br>BUDGET | GRAND BAY NORTH<br>FISCAL YEAR<br>2023/2024<br>BUDGET | GRAND BAY SOUTH FISCAL YEAR 2023/2024 BUDGET | FISCAL YEAR 2023/2024 BUDGET |
|---|------------------------------------|------------------------------------|--|---|---|--|------------------------------|
| Administrative Assessments                            | 130,486                            | 134,207                            | 30,068   | 27,133  | 15,747  | 61,684                                       | 134,632                      |
| Maintenance Assessments                               | 366,573                            | 363,830                            | 39,468   | 189,840   | 23,457  | 93,936                                       | 346,701                      |
| Direct Bill O&M Assessments                           | 19,692                             | 0                                  | 0  | 0   | 0   | 0  | 0                            |
| Debt Assessments - A Bonds                            | 2,391,533                          | 2,300,554                          | 730,663  | 0   | 0   | 1,569,891                                    | 2,300,554                    |
| Debt Assessments - A-1 Bonds                          | 987,172                            | 985,790                            | 0  | 631,354   | 354,436   | 0  | 985,790                      |
| Debt Assessments - A-2 Bonds                          | 867,353                            | 866,004                            | 0  |   | 249,856   | 0  | 866,004                      |
| Other Revenues  | 31                                 | 0                                  | 0  |   | 0   | 0  | 0                            |
| Interest Income                                       | 122                                | 1,000                              | 219  | 89  | 215   | 477  | 1,000                        |
| TOTAL REVENUES  | \$ 4,762,962                       | \$ 4,651,385                       | \$ 800,418   | \$ 1,464,564  | \$ 643,711  | \$ 1,725,988                                 | \$ 4,634,681                 |
| EXPENDITURES  |                                    |                                    |  |   |   |  |                              |
| Maintenance Expenditures                              |                                    |                                    |  |   |   |  |                              |
| Preserve/Wetland Mitigation Area Maintenance          | 84,161                             | 90,000                             | 13,600   | 13,700  | 13,700  | 49,000                                       | 90,000                       |
| Miscellaneous Maintenance                             | 612                                | 35,000                             | 1,000  | 10,000  | 1,000   | 10,000                                       | 22,000                       |
| Lawn/Landscape Service - Median/Right Of Way MTE      | 3,580                              |                                    | 1,000  | 0   | 1,000   | 8,000  | 10,000                       |
| Mulch/Fertilizer/Pesticide                            | 0,300                              | 1,900                              | 200  | 0   | 200   | 1,000  | 1,400                        |
| Lift Station/Sanitary Sewer Line MTE (Adagio)         | 5,671                              | 10,000                             | 0  | 0   | 2,500   | 7,500  | 10,000                       |
| Lift Station/Sanitary Sewer Line MTE (Adagio)         | 5,372                              | 30,000                             | 0  |   | 2,500   | 7,500  | 25,000                       |
| Irrigation Systems MTE & Power                        | 1,354                              | 6,200                              | 3,000  | 1,500   | 300   | 700  | 5,500                        |
| Tree/Shrubbery Replacement                            | 0                                  | 2,000                              | 500  | 0   | 0   | 1,000  | 1,500                        |
| Annual Engineer's Report & Misc Engineering           | 7,206                              | 8,000                              | 800  | 2,000   | 1,600   | 3,600  | 8,000                        |
| Lake Tract MTE & Fountain MTE - DB & MT               | 21,064                             | 20,000                             | 12,000   | 9,000   | 0   | 0,000  | 21,000                       |
| Roadway/Signage/Drainage                              | 14,174                             | 5,400                              | 4,000  | 500   | 500   | 4,000  | 9,000                        |
| Midtown Plaza Maintenance Reimbursement               | 95,722                             | 110,000                            | 4,000  | 110,000   | 0   | 4,000  | 110,000                      |
| FPL Easement Maintenance/Upkeep                       | 0,722                              | 6,250                              | 1,000  | 2,250   | 500   | 1,750  | 5,500                        |
| FPL Power Sanitary Sewer Lift Stations                | 150                                | 7,250                              | 1,000  | 4,500   | 750   | 1,750  | 7,000                        |
|   |                                    |                                    | ū  | ·   |   |  |                              |
| Total Maintenance Expenditures                        | 239,066                            | 342,000                            | 37,100   | 178,450   | 22,050  | 88,300                                       | 325,900                      |
| Administrative Expenditures                           | 05 500                             | 20.000                             | 0.050  | 0.440   | 4.070   | 04.000                                       | 07.704                       |
| Management  | 35,566                             | 36,633                             | 8,256  | 3,416   | 4,973   | 21,086                                       | 37,731                       |
| Supervisor Fees                                       | 0                                  | 3,000                              | 750  | 750   | 750   | 750  | 3,000<br>232                 |
| Payroll Taxes   | 7,320                              | 232<br>7,320                       | 58<br>1,050  | 58<br>3,000   | 58<br>1,037   | 58<br>2,233                                  | 7,320                        |
| Field Operations                                      | 18,583                             | 21,500                             | 4,704  | 1,892   | 4,642   | 10,262                                       | 21,500                       |
| Legal Assessment Roll                                 | 10,000                             | 10,000                             | 2,188  | 880   | 2,160   | 4,772  | 10,000                       |
| Audit Fees  | 7,000                              | 8,000                              | 1,750  | 704   | 1,727   | 3,819  | 8,000                        |
| Arbitrage Rebate Fee                                  | 3,000                              |                                    | 500  | 1,000   | 1,727   | 500  | 3,000                        |
| Insurance - GL & Public Officials Liability Insurance | 7,808                              | 9,370                              | 2,050  | 825   | 2,023   | 4,472  | 9,370                        |
| Insurance - Property Coverage                         | 7,808                              | 6,800                              | 300  | 4,500   | 750   | 1,250  | 6,800                        |
| Legal Advertisements                                  | 641                                | 1,400                              | 306  | 123   | 302   | 669  | 1,400                        |
| Miscellaneous   | 688                                | 3,000                              | 547  | 220   | 540   | 1,193  | 2,500                        |
| Postage   | 224                                | 775                                | 129  | 171   | 127   | 348  | 775                          |
| Office Supplies                                       | 993                                | 1,450                              | 318  | 122   | 314   | 696  | 1,450                        |
| Dues & Subscriptions                                  | 175                                | 175                                | 38   | 15  | 38  | 84   | 175                          |
| Trustee Fee   | 27,000                             | 21,500                             | 4,000  | 7,000   | 7,000   | 3,500  | 21,500                       |
| Continuing Disclosure Fee                             | 2,000                              | 3,000                              | 500  | 500   | 500   | 500  | 2,000                        |
| Website Management                                    | 2,000                              | 2,000                              | 437  | 176   | 432   | 955  | 2,000                        |
| Property Taxes  | 2,003                              | 750                                | 164  | 66  | 162   | 358  | 750                          |
| Administrative Contingency                            | 0                                  | 2,400                              | 438  | 176   | 432   | 955  | 2,001                        |
| Total Administrative Expenditures                     | 123,001                            | 142,305                            | 28,483   | 25,594  | 28,967  | 58,460                                       | 141,504                      |
| TOTAL EXPENDITURES                                    | \$ 362,067                         | \$ 484,305                         | \$ 65,583  | \$ 204,044  | \$ 51,017   | \$ 146,760                                   | \$ 467,404                   |
| REVENUES LESS EXPENDITURES                            | \$ 4,400,895                       | \$ 4,167,080                       | \$ 734,835   | \$ 1,260,520  | \$ 592,694  | \$ 1,579,228                                 | \$ 4,167,277                 |
| Bond Payments (A)                                     | (2,284,424)                        | \$ (2,162,521)                     | (686,823)  | 0   | 0   | (1,475,698)                                  | \$ (2,162,521)               |
| Bond Payments (A-1)                                   | (926,966)                          |                                    | 0  | (593,473)   | (333,170)   | 0  | \$ (926,643)                 |
| Bond Payments (A-2)                                   | (845,107)                          | \$ (814,043)                       | 0  | (579,179)   | (234,864)   | 0  | \$ (814,043)                 |
| BALANCE   | \$ 344,398                         | \$ 263,873                         | \$ 48,012  | \$ 87,868   | \$ 24,660   | \$ 103,530                                   | \$ 264,070                   |
| County Appraiser & Tax Collector Fee                  | (45,701)                           | \$ (93,006)                        | (16,004)   | (29,289)  | (12,870)  | (34,510)                                     | \$ (92,673)                  |
| Discounts For Early Payments                          | (165,745)                          |                                    | (32,008)   | (58,579)  | (25,740)  | (69,020)                                     |                              |
| EXCESS/ (SHORTFALL)                                   | \$ 132,952                         | \$ (15,150)                        | \$ -   | \$ -  | \$ (13,950)   | \$ -   | \$ (13,950)                  |
| Carryover From Prior Year                             | 0                                  | 15,150                             | 0  | 0   | 13,950  | 0  | 13,950                       |
| NET EXCESS/ (SHORTFALL)                               | \$ 132,952                         | \$ -                               | \$ -   | \$ -  | \$ -  | \$ -   | \$ -                         |

UnitsMidtown DoralGrand Bay NorthGrand Bay South\*Total Units184734715164251

\* - Includes 440 Apartment Units

Doral Breeze 541

Total Units 4,251

## BUDGET COMPARISON GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| PENEMIES   | FISCAL YEAR<br>2021/2022 | FISCAL YEAR<br>2022/2023 | FISCAL YEAR<br>2023/2024 |
|--|--------------------------|--------------------------|--------------------------|
| REVENUES   | ACTUAL                   | BUDGET                   | BUDGET                   |
| Administrative Assessments                                   | 130,486                  | 134,207                  | 134,632                  |
| Maintenance Assessments                                      | 366,573                  |                          | 346,701                  |
| Direct Bill O&M Assessments                                  | 19,692                   | 0                        | 0                        |
| Debt Assessments - A Bonds                                   | 2,391,533                |                          | 2,300,554                |
| Debt Assessments - A-1 Bonds                                 | 987,172                  |                          | 985,790                  |
| Debt Assessments - A-2 Bonds                                 | 867,353                  |                          | 866,004                  |
| Other Revenues   | 31                       |                          | 0                        |
| Interest Income  | 122                      | 1,000                    | 1,000                    |
| TOTAL REVENUES   | \$ 4,762,962             | \$ 4,651,385             | \$ 4,634,681             |
| EXPENDITURES   |                          |                          |                          |
| Maintenance Expenditures                                     |                          |                          |                          |
| Preserve/Wetland Mitigation Area Maintenance                 | 84,161                   | 90,000                   | 90,000                   |
| Miscellaneous Maintenance                                    | 612                      | 35,000                   | 22,000                   |
| Lawn/Landscape Service - Median/Right Of Way MTE             | 3,580                    | 10,000                   | 10,000                   |
| Mulch/Fertilizer/Pesticide                                   | 0                        |                          | 1,400                    |
| Lift Station/Sanitary Sewer Line MTE (Adagio)                | 5,671                    | 10,000                   | 10,000                   |
| Lift Station/Sanitary Sewer Line MTE (Midtown)               | 5,372                    |                          | 25,000                   |
| Irrigation Systems MTE & Power                               | 1,354                    | 6,200                    | 5,500                    |
| Tree/Shrubbery Replacement                                   | 1,554                    |                          | 1,500                    |
| Annual Engineer's Report & Miscellaneous Engineering         | 7,206                    | 8,000                    | 8,000                    |
| Lake Tract MTE & Fountain MTE - DM & MT                      | 21,064                   | 20,000                   | 21,000                   |
| Roadways/Signage/Drainage                                    | 14,174                   | 5,400                    | 9,000                    |
| Midtown Plaza Maintenance Reimbursement                      | 95,722                   | 110,000                  | 110,000                  |
| FPL Easement Maintenance/Upkeep                              | 95,722                   | 6,250                    | 5,500                    |
| FPL Power Sanitary Sewer Lift Stations                       | 150                      | 7,250                    | 7,000                    |
| FPL Power Sanitary Sewer Lift Stations                       | 150                      | 7,250                    | 7,000                    |
| Total Maintenance Expenditures                               | 239,066                  | 342,000                  | 325,900                  |
| Administrative Expenditures                                  |                          |                          |                          |
| Management   | 35,566                   |                          | 37,731                   |
| Supervisor Fees  | 0                        | -,                       | 3,000                    |
| Payroll Taxes  | 0                        |                          | 232                      |
| Field Operations   | 7,320                    | 7,320                    | 7,320                    |
| Legal  | 18,583                   | 21,500                   | 21,500                   |
| Assessment Roll  | 10,000                   | 10,000                   | 10,000                   |
| Audit Fees   | 7,000                    | 8,000                    | 8,000                    |
| Arbitrage Rebate Fee   | 3,000                    | 3,000                    | 3,000                    |
| Insurance - GL & Public Officials Liability Insurance        | 7,808                    | 9,370                    | 9,370                    |
| Insurance - Property Coverage                                | 0                        | 6,800                    | 6,800                    |
| Legal Advertisements   | 641                      | 1,400                    | 1,400                    |
| Miscellaneous  | 688                      | 3,000                    | 2,500                    |
| Postage  | 224                      | 775                      | 775                      |
| Office Supplies  | 993                      | 1,450                    | 1,450                    |
| Dues & Subscriptions   | 175                      | 175                      | 175                      |
| Trustee Fee  | 27,000                   | 21,500                   | 21,500                   |
| Continuing Disclosure Fee                                    | 2,000                    | 3,000                    | 2,000                    |
| Website Management   | 2,003                    | 2,000                    | 2,000                    |
| Property Taxes   | 0                        |                          | 750                      |
| Administrative Contingency Total Administrative Expenditures | 123,001                  | 2,400<br><b>142,305</b>  | 2,001<br>141,504         |
| TOTAL EXPENDITURES   | \$ 362,067               | \$ 484,305               | \$ 467,404               |
| REVENUES LESS EXPENDITURES                                   | \$ 4,400,895             | \$ 4,167,080             | \$ 4,167,277             |
| Bond Payments (A)  | (2,284,424)              | \$ (2,162,521)           | \$ (2,162,521)           |
| Bond Payments (A-1)  | (926,966)                |                          |                          |
| Bond Payments (A-2)  | (845,107)                | \$ (814,043)             | \$ (814,043)             |
| BALANCE  | \$ 344,398               | \$ 263,873               | \$ 264,070               |
| County Appraiser & Tax Collector Fee                         | (45,701)                 | \$ (93,006)              | \$ (92,673)              |
| Discounts For Early Payments                                 | (165,745)                |                          |                          |
| Discounts ( or Larry Laymonts                                | (105,745)                | (100,017)                | (100,347)                |
| EVCESS//SHOPTEALL)   | ¢ 420.050                | ¢ (45.450)               | ¢ (40.050)               |
| EXCESS/ (SHORTFALL)  | \$ 132,952               | \$ (15,150)              | \$ (13,950)              |
| Carryover From Prior Year                                    | 0                        | 15,150                   | 13,950                   |
| Sangered From From   | 0                        | 13,130                   | 13,930                   |
| NET EXCESS/ (SHORTFALL)                                      | \$ 132,952               | \$ -                     | \$ -                     |

## DORAL BREEZE PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| REVENUES Administrative Assessments Maintenance Assessments | Δ( | 21/2022<br>CTUAL | 2022/2023<br>BUDGET | 2023/2024<br>BUDGET |
|---|----|------------------|---------------------|---------------------|
| Maintenance Assessments                                     | 7. | 23,321           | 29,985              | 30,06               |
|   |    | 35.747           | 35,213              | 39.46               |
| Debt Assessments - 2012 Bonds                               |    | 884,510          | 730,663             | 730,66              |
| Other Revenues  |    | 31               | 0                   |                     |
| Interest Income   |    | 122              | 219                 | 21                  |
| TOTAL REVENUES  | \$ | 943,731          | \$ 796,080          | \$ 800,418          |
| EXPENDITURES  |    |                  |                     |                     |
| Maintenance Expenditures                                    |    |                  |                     |                     |
| Preserve/Wetland Mitigation Area Maintenance                |    | 19,326           | 13,600              | 13,60               |
| Miscellaneous Maintenance                                   |    | 595              | 1,000               | 1.00                |
| Irrigation Systems MTE & Power                              |    | 1,354            | 3,500               | 3,00                |
| Lake Tract MTE & Fountain MTE                               |    | 21,064           | 11,000              | 12.00               |
| Lawn/Landscape Service - Median Maintenance/Right Of Way    |    | 21,004           | 1,000               | 1.00                |
| Mulch/Fertilizer/Pesticide                                  |    | 0                | 300                 | 20                  |
| FPL Easment Maintenance Upkeep                              |    | 0                | 1,000               | 1,00                |
| Electrical For Irrigation Pumps                             |    | 0                | 1,000               | 1,00                |
|   |    | 0                | -                   |                     |
| Tree/Shrubbery Replacement Roadway/Signage/Drainage         | +  | -                | 500<br>400          | 50<br>4.00          |
| Annual Engineeris Deport & Missellaneeus Engineering        |    | 14,174           |                     | ,                   |
| Annual Engineer's Report & Miscellaneous Engineering        |    | 1,275            | 800                 | 80                  |
| Total Maintenance Expenditures                              |    | 57,788           | 33,100              | 37,10               |
| Administrative Expenditures                                 |    |                  |                     |                     |
| Management  |    | 7,782            | 7,982               | 8,25                |
| Supervisor Fees   |    | 0                | 750                 | 75                  |
| Payroll Taxes   |    | 0                | 58                  | 5                   |
| Field Operations  |    | 1,050            | 1,050               |                     |
| Legal   |    | 4.066            | 4,704               | 4,70                |
| Assessment Roll   |    | 2,188            | 2,188               | 2,18                |
| Audit Fees  |    | 1,530            | 1,750               | 1,75                |
| Arbitrage Rebate Fee  |    | 500              | 500                 | 50                  |
| Insurance - GL & Public Officials Liability Insurance       |    | 1,708            | 2,050               | 2,05                |
| Insurance - Property Coverage                               |    | 0                | 300                 | 30                  |
| Legal Advertisements  |    | 140              | 306                 | 30                  |
| Miscellaneous   |    | 269              | 656                 | 54                  |
| Postage   |    | 49               | 129                 | 12                  |
| Office Supplies   |    | 217              | 318                 | 31                  |
| Dues & Subscriptions  |    | 38               | 38                  | 3                   |
| Trustee Fee   |    | 9,500            | 4,000               | 4.00                |
| Continuing Disclosure Fee                                   |    | 500              | 500                 | 50                  |
| Website Management  |    | 438              | 437                 | 43                  |
| Property Taxes  |    | 0                | 164                 | 16                  |
| Administrative Contingency                                  |    | 0                | 525                 | 43                  |
| Total Administrative Expenditures                           |    | 29,975           | 28,405              | 28,48               |
| TOTAL EXPENDITURES  | \$ | 87,763           | \$ 61,505           | \$ 65,583           |
| REVENUES LESS EXPENDITURES                                  | \$ | 855,968          | \$ 734,575          | \$ 734,83           |
| Bond Payments (2012)  |    | (845,260)        | (686,823)           | (686,823            |
| BALANCE   | \$ | 10,708           | \$ 47,752           | \$ 48,012           |
| County Appraiser & Tax Collector Fee                        |    | (9,109)          | (15,917)            | (16,004             |
| Discounts For Early Payments                                |    | (32,697)         | (31,835)            | (32,008             |
| EXCESS/ (SHORTFALL)   | \$ | (31,098)         | \$ -                | \$                  |
| Carryover From Prior Year                                   |    |                  | 0                   | (                   |
|   |    |                  |                     |                     |

## MIDTOWN PROPOSED BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| REVENUES  | 2  | CAL YEAR<br>021/2022<br>ACTUAL | FISCAL YEAR<br>2022/2023<br>BUDGET | FISCAL YEAR<br>2023/2024<br>BUDGET |  |
|---|----|--------------------------------|------------------------------------|------------------------------------|--|
|   |    | 29,955                         |                                    |                                    |  |
| Administrative Assessments  Maintenance Assessments               |    |                                | 27,717                             |                                    |  |
|   |    | 201,503                        | 200,000                            |                                    |  |
| Direct Bill O&M Assessments Debt Assessments - 2014A-1 Bonds      |    | 622.722                        | 631,354                            |                                    |  |
| Debt Assessments - 2014A-1 Bonds Debt Assessments - 2014A-2 Bonds |    | 632,733<br>617,496             | 616.149                            |                                    |  |
| Other Revenues  |    | 017,496                        | 010,149                            |                                    |  |
| Interest Income   |    | 0                              |                                    |                                    |  |
| interest income   |    | 0                              | 09                                 | 89                                 |  |
| TOTAL REVENUES  | \$ | 1,481,687                      | \$ 1,475,309                       | \$ 1,464,565                       |  |
| EXPENDITURES  |    |                                |                                    |                                    |  |
| Maintenance Expenditures  |    |                                |                                    |                                    |  |
| Preserve/Wetland Mitigation Area Maintenance                      |    | 9,392                          | 13,700                             | 13,700                             |  |
| Miscellaneous Maintenance   |    | 0                              | 14,300                             | 10,000                             |  |
| Lawn/Landscape Service - Median/Right Of Way MTE                  |    | 0                              | 0                                  | 0                                  |  |
| Mulch/Fertilizer/Pesticide  |    | 0                              | 0                                  | 0                                  |  |
| Lift Station/Sanitary Sewer Line MTE (Midtown)                    |    | 5,372                          | 30,000                             | 25,000                             |  |
| Irrigation Systems MTE & Power                                    |    | 0                              | 1,500                              | 1,500                              |  |
| Tree/Shrubbery Replacement  |    | 0                              | 0                                  | 0                                  |  |
| Roadways/Signage/Drainage   |    | 0                              |                                    |                                    |  |
| Midtown Plaza Maintenance Reimbursement                           |    | 95,722                         | 110,000                            | 110,000                            |  |
| FPL Easement Maintenance/Upkeep                                   |    | 0                              | 2,500                              | 2,250                              |  |
| FPL Power Sanitary Sewer Lift Stations                            |    | 0                              | 4,500                              | 4,500                              |  |
| Lake Tract MTE & Fountain MTE                                     |    | 0                              | 9,000                              | 9,000                              |  |
| Annual Engineer's Report & Miscellaneous Engineering              |    | 513                            | 2,000                              | 2,000                              |  |
| Total Maintenance Expenditures                                    |    | 110,999                        | 188,000                            | 178,450                            |  |
|   |    |                                |                                    |                                    |  |
| Administrative Expenditures                                       |    |                                |                                    |                                    |  |
| Management  |    | 3,220                          | 3,387                              | 3,416                              |  |
| Supervisor Fees   |    | 0                              |                                    |                                    |  |
| Payroll Taxes   |    | 0                              |                                    |                                    |  |
| Field Operations  |    | 3,000                          |                                    |                                    |  |
| Legal   |    | 1,635                          | 1,892                              |                                    |  |
| Assessment Roll   |    | 880                            | 880                                |                                    |  |
| Audit Fees  |    | 615                            | 704                                |                                    |  |
| Arbitrage Rebate Fee  |    | 1,000                          | 1,000                              |                                    |  |
| Insurance - GL & Public Officials Liability Insurance             |    | 687                            | 825                                |                                    |  |
| Insurance - Property Coverage                                     |    | 0                              | 4,500                              |                                    |  |
| Legal Advertisements  |    | 56                             | 123                                |                                    |  |
| Miscellaneous   |    | 47                             | 264                                |                                    |  |
| Postage   |    | 21                             | 171                                |                                    |  |
| Office Supplies   |    | 87                             | 122                                |                                    |  |
| Dues & Subscriptions  |    | 15                             | 15                                 |                                    |  |
| Trustee Fee   |    | 7,000                          | 7,000                              |                                    |  |
| Continuing Disclosure Fee   |    | 500                            | 1,000                              |                                    |  |
| Website Management  |    | 178                            | 176                                |                                    |  |
| Property Taxes  |    | 0                              | 66                                 |                                    |  |
| Administrative Contingency  |    | 0                              | 210                                |                                    |  |
| Total Administrative Expenditures                                 |    | 18,941                         | 26,143                             | 25,594                             |  |
| TOTAL EXPENDITURES  | \$ | 129,940                        | \$ 214,143                         | \$ 204,044                         |  |
| REVENUES LESS EXPENDITURES  | \$ | 1,351,747                      | \$ 1,261,166                       | \$ 1,260,521                       |  |
| Bond Payments - Series 2014A-1                                    |    | (588,490)                      | (593,473)                          | (593,473)                          |  |
| Bond Payments - Series 2014A-1                                    |    | (606,502)                      | (579,179)                          |                                    |  |
| Bond Fayments - Oches 2014/1-2                                    |    | (000,002)                      | (575,175)                          | (575,175)                          |  |
| BALANCE   | \$ | 156,755                        | \$ 88,514                          | \$ 87,869                          |  |
| County Appraiser & Tax Collector Fee                              |    | (14,305)                       | (29,504)                           | (29,289)                           |  |
| Discounts For Early Payments                                      |    | (51,074)                       | (59,009)                           |                                    |  |
| EXCESS/ (SHORTFALL)   | \$ | 91,376                         | \$ 1                               | \$ 1                               |  |
| Carryover From Prior Year   |    | 0                              | 0                                  | 0                                  |  |
| NET EXCESS/ (SHORTFALL)   | \$ | 91,376                         | \$ 1                               | \$ 1                               |  |
|   | Ψ  | 31,370                         | '                                  | Ţ                                  |  |

GRAND BAY NORTH PARCEL PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| REVENUES   | 2  | SCAL YEAR<br>2021/2022<br>ACTUAL | FISCAL YEAR<br>2022/2023<br>BUDGET | FISCAL YEAR<br>2023/2024<br>BUDGET |
|--|----|----------------------------------|------------------------------------|------------------------------------|
| Administrative Assessments   |    | 15,992                           | 14,588                             |                                    |
| Maintenance Assessments  |    | 24,071                           | 24.628                             |                                    |
| Direct Bill O&M Assessments  |    | 0                                | 24,020                             |                                    |
| Debt Assessments - 2014A-1 Bonds   |    | 354,439                          | 354,436                            |                                    |
| Debt Assessments - 2014A-2 Bonds   |    | 249,857                          | 249.856                            |                                    |
| Other Revenues   |    | 0                                |                                    | -,                                 |
| Interest Income  |    | 0                                | 215                                | 215                                |
| TOTAL REVENUES   | \$ | 644,359                          | \$ 643,723                         | \$ 643,711                         |
| EXPENDITURES   |    |                                  |                                    |                                    |
| Maintenance Expenditures   |    |                                  |                                    |                                    |
| Preserve/Wetland Mitigation Area Maintenance   |    | 17,450                           | 13,700                             |                                    |
| Miscellaneous Maintenance  |    | 0                                | 900                                |                                    |
| Lawn/Landscape Service - Median - Right Of Way Maintenance                           |    | 3,580                            | 1,000                              |                                    |
| Mulch/Fertilizer/Pesticide   |    | 0                                | 400                                |                                    |
| Lift Station/Sanitary Sewer Line MTE (Adagio)  |    | 5,086                            | 2,500                              |                                    |
| Irrigation Systems MTE & Power   |    | 0                                | 300                                |                                    |
| Tree/Shrubbery Replacement   |    | 0                                |                                    |                                    |
| Roadways/Signage/Drainage  |    | 0                                | 500                                |                                    |
| FPL Easement Maintenance/Upkeep FPL Power Sanitary Sewer Lift Stations               |    | 0                                | 1,000                              |                                    |
|  |    | 150                              | 1,000                              |                                    |
| Annual Engineer's Report & Miscellaneous Engineering  Total Maintenance Expenditures |    | 2,478<br><b>28.744</b>           | 1,600<br><b>23,150</b>             |                                    |
| Total Maintenance Expenditures   |    | 20,744                           | 23,150                             | 22,030                             |
| Administrative Expenditures  |    |                                  |                                    |                                    |
| Management   |    | 4,688                            | 4,888                              |                                    |
| Supervisor Fees  |    | 0                                | 750                                |                                    |
| Payroll Taxes  |    | 0                                | 58                                 |                                    |
| Field Operations   |    | 1,037                            | 1,037                              |                                    |
| Legal  |    | 4,012                            | 4,642                              |                                    |
| Assessment Roll  |    | 2,159                            | 2,160                              |                                    |
| Audit Fees Arbitrage Rebate Fee  |    | 1,510                            |                                    |                                    |
|  |    | 1,000<br>1,686                   | 1,000<br>2,023                     |                                    |
| Insurance - GL & Public Officials Liability Insurance Insurance - Property Coverage  |    | 1,000                            | 750                                |                                    |
| Legal Advertisements   |    | 139                              |                                    |                                    |
| Miscellaneous  |    | 116                              | 648                                |                                    |
| Postage  |    | 48                               | 127                                | 127                                |
| Office Supplies  |    | 215                              | 314                                |                                    |
| Dues & Subscriptions   |    | 38                               | 38                                 |                                    |
| Trustee Fee  |    | 7,000                            | 7,000                              |                                    |
| Continuing Disclosure Fee  |    | 500                              | 500                                |                                    |
| Website Management   |    | 431                              | 432                                |                                    |
| Property Taxes   |    | 0                                | 162                                |                                    |
| Administrative Contingency   |    | 0                                |                                    |                                    |
| Total Administrative Expenditures  |    | 24,579                           | 29,078                             | 28,967                             |
| TOTAL EXPENDITURES   | \$ | 53,323                           | \$ 52,228                          | \$ 51,017                          |
| REVENUES LESS EXPENDITURES   | \$ | 591,036                          | \$ 591,495                         | \$ 592,694                         |
| Bond Payments - Series 2014A-1   | _  | (338,476)                        | (333,170)                          | (333,170)                          |
| Bond Payments - Series 2014A-2   |    | (238,605)                        | (234,864)                          |                                    |
| Bond Faymonia Conco 20 Fix 2   |    | (200,000)                        | (201,001)                          | (201,001)                          |
| BALANCE  | \$ | 13,955                           | \$ 23,461                          | \$ 24,660                          |
| County Appraiser & Tax Collector Fee   |    | (6,215)                          | (12,870)                           | (12,870)                           |
| Discounts For Early Payments   |    | (22,778)                         |                                    |                                    |
| EXCESS/ (SHORTFALL)  | \$ | (15,038)                         | \$ (15,150)                        | \$ (13,950)                        |
| Carryover From Prior Year  |    | 0                                | 15,150                             | 13,950                             |
| NET EXCESS/ (SHORTFALL)  | \$ | (15,038)                         | \$ -                               | \$ -                               |
|  |    |                                  |                                    |                                    |

GRAND BAY SOUTH PARCEL PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

| REVENUES   | FISCAL YEAR<br>2021/2022<br>ACTUAL | FISCAL YEAR<br>2022/2023<br>BUDGET | FISCAL YEAR<br>2023/2024<br>BUDGET  |
|--|------------------------------------|------------------------------------|---|
| Administrative Assessments                                     | 61,218                             | 61,917                             | 61,684  |
| Maintenance Assessments  | 105,252                            | 103,989                            | 93.936  |
| Direct Bill O&M Assessments                                    | 19,692                             | 0                                  | 0   |
| Debt Assessments - A Bonds                                     | 1.507.023                          | 1,569,891                          | 1,569,891   |
| Other Revenues   | 0                                  | 0                                  | 0   |
| Interest Income  | 0                                  | 477                                | 477   |
| TOTAL REVENUES   | \$ 1,693,185                       | \$ 1,736,274                       | \$ 1,725,988  |
| EXPENDITURES   |                                    |                                    |   |
| Maintenance Expenditures                                       |                                    |                                    |   |
| Preserve/Wetland Mitigation Area Maintenance                   | 37,993                             | 49,000                             | 49,000  |
| Miscellaneous Maintenance                                      | 17                                 | 18,800                             | 10,000  |
| Lawn/Landscape Service - Median - Right Of Way Maintenance     | 0                                  | 8,000                              | 8,000   |
| Mulch/Fertilizer/Pesticide                                     | 0                                  | 1,200                              | 1,000   |
| Lift Station/Sanitary Sewer Line MTE (Adagio)                  | 585                                | 7,500                              | 7,500   |
| Irrigation Systems MTE & Power Tree/Shrubbery Replacement      | 0                                  | 900<br>1,250                       | 700<br>1,000  |
| Roadways/Signage/Drainage                                      | 0                                  | 4,000                              |   |
| Roadways/Signage/Drainage<br>  FPL Easement Maintenance/Upkeep | 0                                  | 1,750                              | 4,000<br>1,750  |
| FPL Power Sanitary Sewer Lift Stations                         | 0                                  | 1,750                              | 1,750   |
| Annual Engineer's Report & Miscellaneous Engineering           | 2,940                              | 3,600                              | 3,600   |
| Total Maintenance Expenditures                                 | 41,535                             | 97,750                             | 88,300  |
|  | 41,000                             | 01,100                             | 30,300  |
| Administrative Expenditures                                    | 40.070                             | 00.070                             | 04.000  |
| Management   | 19,876                             | 20,376                             | 21,086  |
| Supervisor Fees  | 0                                  | 750                                | 750   |
| Payroll Taxes Field Operations                                 | 2,233                              | 58<br>2,233                        | 58<br>2.233   |
| Legal  | 8,870                              | 10,262                             | 10.262  |
| Assessment Roll  | 4,773                              | 4,772                              | 4,772   |
| Audit Fees   | 3,345                              | 3,819                              | 3,819   |
| Arbitrage Rebate Fee   | 500                                | 500                                | 500   |
| Insurance - GL & Public Officials Liability Insurance          | 3,727                              | 4,472                              | 4.472   |
| Insurance - Property Coverage                                  | 0                                  | 1,250                              | 1,250   |
| Legal Advertisements   | 306                                | 669                                | 669   |
| Miscellaneous  | 256                                | 1,432                              | 1,193   |
| Postage  | 106                                | 348                                | 348   |
| Office Supplies  | 474                                | 696                                | 696   |
| Dues & Subscriptions   | 84                                 | 84                                 | 84  |
| Trustee Fee  | 3,500                              | 3,500                              | 3,500   |
| Continuing Disclosure Fee                                      | 500                                | 1,000                              | 500   |
| Website Management   | 956                                | 955                                | 955   |
| Property Taxes   | 0                                  | 358                                | 358   |
| Administrative Contingency Total Administrative Expenditures   | 49,506                             | 1,145<br><b>58,679</b>             | 955<br><b>58,460</b>  |
|  |                                    | ·                                  | , in the second |
| TOTAL EXPENDITURES   | \$ 91,041                          | \$ 156,429                         | \$ 146,760  |
| REVENUES LESS EXPENDITURES                                     | \$ 1,602,144                       | \$ 1,579,845                       | \$ 1,579,228  |
| Bond Payments - A Bonds  | (1,439,164)                        | (1,475,697)                        | (1,475,697)   |
| Bond Payments - Series 2014A-1                                 | 0                                  | 0                                  | 0   |
| Bond Payments - Series 2014A-2                                 | 0                                  | 0                                  | 0   |
| BALANCE  | \$ 162,980                         | \$ 104,148                         | \$ 103,531  |
| County Appraiser & Tax Collector Fee                           | (16,072)                           | (34,715)                           | (34,510)  |
| Discounts For Early Payments                                   | (59,196)                           | (69,432)                           | (69,020)  |
| EXCESS/ (SHORTFALL)  | \$ 87,712                          | \$ 1                               | \$ 1  |
| Carryover From Prior Year                                      | 0                                  | 0                                  | 0   |
| NET EVOLOGY (SUGDEFALL)  |                                    |                                    |   |
| NET EXCESS/ (SHORTFALL)  | \$ 87,712                          | \$ 1                               | \$ 1  |

## DETAILED PROPOSED DEBT SERVICE FUND (2022 - DORAL BREEZE) BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

|                     | FISCAL YEAR | FISCAL YEAR | t        | FISCAL YEAR |                                   |  |
|---------------------|-------------|-------------|----------|-------------|-----------------------------------|--|
|                     | 2021/2022   | 2022/2023   |          | 2023/2024   |                                   |  |
| REVENUES            | ACTUAL      | BUDGET      |          | BUDGET      | COMMENTS                          |  |
| Interest Income     | 3,2         | 07          | 25       | 100         | Projected Interest For 2023/2024  |  |
| NAV Tax Collection  | 845,2       | 60 68       | 36,823   | 686,823     | Maximum Debt Service Collection   |  |
| Total Revenues      | \$ 848,46   | \$7 \$ 686  | 6,848 \$ | 686,923     |                                   |  |
| EXPENDITURES        |             |             |          |             |                                   |  |
| Principal Payments  | 245,0       | 00 30       | 08,000   | 321,000     | Principal Payment Due In 2024     |  |
| Interest Payments   | 571,0       | 72 36       | 62,080   | 349,500     | Interest Payments Due In 2024     |  |
| Bond Redemption     |             | 0 10        | 6,768    | 16,423      | Estimated Excess Debt Collections |  |
| Total Expenditures  | \$ 816,07   | 2 \$ 680    | 6,848 \$ | 686,923     |                                   |  |
| Excess/ (Shortfall) | \$ 32,39    | 95 \$       | - \$     |             |                                   |  |

## Series 2022 (Doral Breeze) Bond Refunding Information

Original Par Amount = Interest Rate = Issue Date = Maturity Date = Par Amount As Of 1-1-23 = \$9,206,000 4.00% August 2022 May 2042 \$9,206,000 Annual Principal Payments Due = Annual Interest Payments Due =

May 1st

May 1st & November 1st

### DETAILED PROPOSED DEBT SERVICE FUND (2014 - MIDTOWN) BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

|                                     | FISCAL YEAR  | FISCAL YEAR  | FISCAL YEAR  |                                   |
|-------------------------------------|--------------|--------------|--------------|-----------------------------------|
|                                     | 2021/2022    | 2022/2023    | 2023/2024    |                                   |
| REVENUES                            | ACTUAL       | BUDGET       | BUDGET       | COMMENTS                          |
| Interest Income (A-1)               | 4,294        | 25           | 200          | Projected Interest For 2023/2024  |
| Interest Income (A-2)               | 4,150        | 25           | 200          | Projected Interest For 2023/2024  |
| NAV Tax Collection (A-1)            | 604,778      | 593,473      | 593,473      | Maximum Debt Service Collection   |
| NAV Tax Collection (A-2)            | 590,215      | 579,179      | 579,179      | Maximum Debt Service Collection   |
| Total Revenues                      | \$ 1,203,437 | \$ 1,172,702 | \$ 1,173,052 |                                   |
|                                     |              |              |              |                                   |
| EXPENDITURES                        |              |              |              |                                   |
| Principal Payments - Series 2014A-1 | 155,000      | 165,000      | 170,000      | Principal Payment Due In 2024     |
| Principal Payments - Series 2014A-2 | 190,000      | 205,000      | 215,000      | Principal Payment Due In 2024     |
| Interest Payments - Series 2014A-1  | 441,030      | 428,361      | 419,768      | Interest Payments Due In 2024     |
| Interest Payments - Series 2014A-2  | 389,950      | 372,766      | 360,428      | Interest Payments Due In 2024     |
| Bond Redemption - Series 2014A-1    | 0            | 137          | 3,905        | Estimated Excess Debt Collections |
| Bond Redemption - Series 2014A-2    | 0            | 1,438        | 3,951        | Estimated Excess Debt Collections |
| Total Expenditures                  | \$ 1,175,980 | \$ 1,172,702 | \$ 1,173,052 |                                   |
| Excess/ (Shortfall)                 | \$ 27,457    | \$ -         | \$ -         |                                   |

Series 2014-1 (Midtown) Bond Information

Original Par Amount = \$8,390,000 Interest Rate = 5.25% - 5.90% Issue Date = October 2014 Maturity Date =

May 2045

\$7,460,000

Par Amount As Of 1-1-23 =

Series 2014-2 (Midtown) Refunding Bond Information
\$7,095,000 Annual Principal Payments Due =
5.875% - 6.5% Annual Interest Payments Due = \$7,095,000 5.875% - 6.5% Original Par Amount = Interest Rate = Issue Date = October 2014 Maturity Date = May 2039

Par Amount As Of 1-1-23 = \$5,965,000 May 1st

May 1st & November 1st

May 1st

May 1st & November 1st

Annual Principal Payments Due =

Annual Interest Payments Due =

## DETAILED PROPOSED DEBT SERVICE FUND (2014 - NORTH) BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

|                                     | FISCAL YEAR | FISCAL YEAR | FISCAL YEAR |                                   |
|-------------------------------------|-------------|-------------|-------------|-----------------------------------|
|                                     | 2021/2022   | 2022/2023   | 2023/2024   |                                   |
| REVENUES                            | ACTUAL      | BUDGET      | BUDGET      | COMMENTS                          |
| Interest Income (A-1)               | 1,403       | 25          | 150         | Projected Interest For 2023/2024  |
| Interest Income (A-2)               | 783         | 25          | 100         | Projected Interest For 2023/2024  |
| NAV Tax Collection (A-1)            | 338,476     | 333,170     | 333,170     | Maximum Debt Service Collection   |
| NAV Tax Collection (A-2)            | 238,605     | 234,864     | 234,864     | Maximum Debt Service Collection   |
|                                     |             | 0           | 0           |                                   |
| Total Revenues                      | \$ 579,267  | \$ 568,084  | \$ 568,284  |                                   |
| EXPENDITURES                        |             |             |             |                                   |
| Principal Payments - Series 2014A-1 | 90,000      | 95,000      | 95,000      | Principal Payment Due In 2024     |
| Principal Payments - Series 2014A-2 | 100,000     | 105,000     | 110,000     | Principal Payment Due In 2024     |
| Interest Payments - Series 2014A-1  | 245,450     | 237,950     | 236,150     | Interest Payments Due In 2024     |
| Interest Payments - Series 2014A-2  | 134,200     | 128,100     | 123,800     | Interest Payments Due In 2024     |
| Bond Redemption - Series 2014A-1    | 0           | 245         | 2,170       | Estimated Excess Debt Collections |
| Bond Redemption - Series 2014A-2    | 0           | 1,789       | 1,164       | Estimated Excess Debt Collections |
| Total Expenditures                  | \$ 569,650  | \$ 568,084  | \$ 568,284  |                                   |
|                                     |             |             |             |                                   |
| Excess/ (Shortfall)                 | \$ 9,617    | \$ -        | \$ -        |                                   |

Series 2014-1 (North) Bond Information

Original Par Amount = \$5,450,000 Annual Principal Payments Due = May 1st
Interest Rate = 4.00% - 5.00% Annual Interest Payments Due = May 1st & November 1st

Interest Rate = 4.00% - 5.00% |
Issue Date = November 2014 |
Maturity Date = May 2044 |
Par Amount As Of 1-1-23 = \$4,895,000

Series 2014-2 (North) Refunding Bond Information

Original Par Amount = \$3,295,000 Annual Principal Payments Due = May 1st
Interest Rate = 4.00% - 5.00% Annual Interest Payments Due = May 1st & November 1st

Interest Rate = 4.00% - 5.00% |
Issue Date = November 2014 |
Maturity Date = May 2039

Par Amount As Of 1-1-23 = \$2,670,000

## DETAILED PROPOSED DEBT SERVICE FUND (2016) - SOUTH PARCEL BUDGET GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2023/2024

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

|                                | FISCAL YEAR<br>2021/2022 | FISCAL YEAR<br>2022/2023 | FISCAL YEAR<br>2023/2024 |                                   |
|--------------------------------|--------------------------|--------------------------|--------------------------|-----------------------------------|
| REVENUES                       | ACTUAL                   | BUDGET                   | BUDGET                   | COMMENTS                          |
| Interest Income (2016)         | 6,778                    | 25                       | 250                      | Projected Interest For 2023/2024  |
| Prepaid Bond Collection (2016) | 0                        | 0                        | 0                        |                                   |
| NAV Tax Collection (2016)      | 1,437,530                | 1,475,698                | 1,475,698                | Maximum Debt Service Collection   |
| Total Revenues                 | \$ 1,444,308             | \$ 1,475,723             | \$ 1,475,948             |                                   |
| EXPENDITURES                   |                          |                          |                          |                                   |
| Principal Payments (2016)      | 455,000                  | 475,000                  | 500,000                  | Principal Payment Due In 2024     |
| Interest Payments (2016)       | 1,020,038                | 990,606                  | 969,888                  | Interest Payments Due In 2024     |
| Bond Redemption                | 0                        | 10,117                   | 6,060                    | Estimated Excess Debt Collections |
| Total Expenditures             | \$ 1,475,038             | \$ 1,475,723             | \$ 1,475,948             |                                   |
| Excess/ (Shortfall)            | \$ (30,730)              | \$ -                     | \$ -                     |                                   |

## <u>Series 2016 Bond Information</u> \$27,635,000 Annual Principal Payments Due =

 Original Par Amount =
 \$27,635,000

 Interest Rate =
 3.5% - 5.00%

 Issue Date =
 March 2016

Issue Date = March 2016 Maturity Date = May 2046

Par Amount As Of 1-1-23 = \$20,675,000

Note: Extraordinary Prepayment Of \$4,210,000 Was Made On 2-1-18

May 1

May 1st & November 1st

Annual Interest Payments Due =

## Grand Bay At Doral Community Development District Assessment Comparison - Doral Breeze (Series 2022)

|                                      | Original |                  |    | Fiscal Year 2020/2021 |    | Fiscal Year<br>2021/2022 |    | Fiscal Year<br>2022/2023 |    | Fiscal Year<br>2023/2024 |
|--------------------------------------|----------|------------------|----|-----------------------|----|--------------------------|----|--------------------------|----|--------------------------|
|                                      |          | Projected Debt   |    |                       |    |                          |    |                          | _  |                          |
|                                      |          | Assessment       |    | Projected Assessment  |    | Projected Assessment     |    | Projected Assessment     |    | jected Assessment        |
|                                      |          | Before Discount* |    | Before Discount*      |    | Before Discount*         |    | Before Discount*         |    | Before Discount*         |
| Administrative For Condominiums      | \$       | -                | \$ | 40.22                 | \$ | 39.62                    | \$ | 55.43                    | \$ | 55.98                    |
| Maintenance For Condominiums         | \$       | -                | \$ | 65.49                 | \$ | 66.08                    | \$ | 65.09                    | \$ | 72.96                    |
| Debt For Condominiums                | \$       | 1,255.00         | \$ | 1,255.00              | \$ | 1,255.00                 | \$ | 1,105.00                 | \$ | 1,036.16                 |
| Total For Condominiums               | \$       | 1,255.00         | \$ | 1,360.71              | \$ | 1,360.70                 | \$ | 1,225.52                 | \$ | 1,165.10                 |
| Administrative For Townhomes         | \$       | -                | \$ | 40.22                 | \$ | 39.62                    | \$ | 55.43                    | \$ | 55.98                    |
| Maintenance For Townhomes            | \$       | -                | \$ | 65.49                 | \$ | 66.08                    | \$ | 65.09                    | \$ | 72.96                    |
| Debt For Townhomes                   | \$       | 1,465.00         | \$ | 1,465.00              | \$ | 1,465.00                 | \$ | 1,290.00                 | \$ | 1,208.85                 |
| Total For Townhomes                  | \$       | 1,465.00         | \$ | 1,570.71              | \$ | 1,570.70                 | \$ | 1,410.52                 | \$ | 1,337.79                 |
| Administrative For Single Family 40' | \$       | -                | \$ | 40.22                 | \$ | 39.62                    | \$ | 55.43                    | \$ | 55.98                    |
| Maintenance For Single Family 40'    | \$       | -                | \$ | 65.49                 | \$ | 66.08                    | \$ | 65.09                    | \$ | 72.96                    |
| Debt For Single Family 40'           | \$       | 1,880.00         | \$ | 1,880.00              | \$ | 1,880.00                 | \$ | 1,655.00                 | \$ | 1,554.23                 |
| Total For Single Family 40'          | \$       | 1,880.00         | \$ | 1,985.71              | \$ | 1,985.70                 | \$ | 1,775.52                 | \$ | 1,683.17                 |
| Administrative For Single Family 50' | \$       | -                | \$ | 40.22                 | \$ | 39.62                    | \$ | 55.43                    | \$ | 55.98                    |
| Maintenance For Single Family 50'    | \$       | -                | \$ | 65.49                 | \$ | 66.08                    | \$ | 65.09                    | \$ | 72.96                    |
| Debt For Single Family 50'           | \$       | 2,090.00         | \$ | 2,090.00              | \$ | 2,090.00                 | \$ | 1,840.00                 | \$ | 1,726.93                 |
| Total For Single Family 50'          | \$       | 2,090.00         | \$ | 2,195.71              | \$ | 2,195.70                 | \$ | 1,960.52                 | \$ | 1,855.87                 |

73.02 Acres

21.88% Of District

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

 Condominiums
 198

 Townhomes
 83

 Single Family 40'
 138

 Single Family 50'
 122

 Total Doral Breeze Units
 541

## Grand Bay At Doral Community Development District Assessment Comparison - Midtown (Series 2014)

|  | A  | Original Projected ssessment ore Discount* |    | Fiscal Year<br>2020/2021<br>Assessment<br>Before Discount* |    | Fiscal Year<br>2021/2022<br>Assessment<br>Before Discount* | A  | Fiscal Year 2022/2023 Assessment fore Discount* | Projec | Fiscal Year<br>2023/2024<br>ted Assessment<br>ore Discount* |
|--|----|--|----|--|----|--|----|---|--------|---|
| 3 Bedroom Condo - Type 2   |    |  |    |  |    |  |    |   |        |   |
| Administrative Assessment  | \$ | 58.51                                      | \$ | 15.24  | \$ | 14.87  | \$ | 15.01   | \$     | 14.70   |
| Maintenance Assessment   | \$ |  | \$ | 122.56   | \$ | 108.86   | \$ | 108.28  | \$     | 102.79  |
| Debt Assessment A-1  | \$ | 1,245.50                                   | \$ | 1,212.77   | \$ | 1,212.77   | \$ | 1,212.77  | \$     | 1,212.77  |
| Debt Assessment A-2  | \$ | 400.33                                     | \$ | 384.04   | \$ | 384.04   | \$ | 384.04  | \$     | 384.04  |
| Total For 3 Bedroom Condo - Type 2  2 Bedroom Condo - Type 2   | \$ | 1,704.34                                   | \$ | 1,734.61   | \$ | 1,720.54   | \$ | 1,720.10  | \$     | 1,714.30  |
| Administrative Assessment  | \$ | 58.51                                      | \$ | 15.24  | \$ | 14.87  | \$ | 15.01   | \$     | 14.70   |
| Maintenance Assessment   | \$ | -  | \$ | 122.56   | \$ | 108.86   | \$ | 108.28  | \$     | 102.79  |
| Debt Assessment A-1  | \$ | 1,145.86                                   | \$ | 1,114.89   | \$ | 1,114.89   | \$ | 1,114.89  | \$     | 1,114.89  |
| Debt Assessment A-2  | \$ | 368.30                                     | \$ | 353.19   | \$ | 353.19   | \$ | 353.19  | \$     | 353.19  |
| Total For 2 Bedroom Condo - Type 2   | \$ | 1,572.67                                   | \$ | 1,605.88   | \$ | 1,591.81   | \$ | 1,591.37  | \$     | 1,585.57  |
| 1 Bedroom Condo - Type 2   |    |  |    |  |    |  |    |   |        |   |
| Administrative Assessment  | \$ | 58.51                                      | \$ | 15.24  | \$ | 14.87  | \$ | 15.01   | \$     | 14.70   |
| Maintenance Assessment   | \$ | -  | \$ | 122.56   | \$ | 108.86   | \$ | 108.28  | \$     | 102.79  |
| Debt Assessment A-1  | \$ | 996.40                                     | \$ | 970.21   | \$ | 970.21   | \$ | 970.21  | \$     | 970.21  |
| Debt Assessment A-2  | \$ | 320.26                                     | \$ | 307.45   | \$ | 307.45   | \$ | 307.45  | \$     | 307.45  |
| Total For 1 Bedroom Condo - Type 2   | \$ | 1,375.17                                   | \$ | 1,415.46   | \$ | 1,401.39   | \$ | 1,400.95  | \$     | 1,395.15  |
| 3 Bedroom Condo - Type 1   |    |  |    |  |    |  |    |   |        |   |
| Administrative Assessment  | \$ | 58.51                                      | \$ | 15.24  | \$ | 14.87  | \$ | 15.01   | \$     | 14.70   |
| Maintenance Assessment   | \$ | -  | \$ | 122.56   | \$ | 108.86   | \$ | 108.28  | \$     | 102.79  |
| Debt Assessment A-1  | \$ | 1,145.86                                   | \$ | 1,114.89   | \$ | 1,114.89   | \$ | 1,114.89  | \$     | 1,114.89  |
| Debt Assessment A-2  | \$ | 368.30                                     | \$ | 353.19   | \$ | 353.19   | \$ | 353.19  | \$     | 353.19  |
| Total For 3 Bedroom Condo - Type 1   | \$ | 1,572.67                                   | \$ | 1,605.88   | \$ | 1,591.81   | \$ | 1,591.37  | \$     | 1,585.57  |
| 2 Bedroom Condo - Type 1   |    |  |    |  |    |  |    |   |        |   |
| Administrative Assessment  | \$ | 58.51                                      | \$ | 15.24  | \$ | 14.87  | \$ | 15.01   | \$     | 14.70   |
| Maintenance Assessment   | \$ | -  | \$ | 122.56   | \$ | 108.86   | \$ | 108.28  | \$     | 102.79  |
| Debt Assessment A-1  | \$ | 996.40                                     | \$ | 970.21   | \$ | 970.21   | \$ | 970.21  | \$     | 970.21  |
| Debt Assessment A-2  | \$ | 320.26                                     | \$ | 307.45   | \$ | 307.45   | \$ | 307.45  | \$     | 307.45  |
| Total For 2 Bedroom Condo - Type 1   | \$ | 1,375.17                                   | \$ | 1,415.46   | \$ | 1,401.39   | \$ | 1,400.95  | \$     | 1,395.15  |
| 1 Bedroom Condo - Type 1   |    |  |    |  |    |  |    |   |        |   |
| Administrative Assessment  | \$ | 58.51                                      | \$ | 15.24  | \$ | 14.87  | \$ | 15.01   | \$     | 14.70   |
| Maintenance Assessment   | \$ | -  | \$ | 122.56   | \$ | 108.86   | \$ | 108.28  | \$     | 102.79  |
| Debt Assessment A-1  | \$ | 896.75                                     | \$ | 872.34   | \$ | 872.34   | \$ | 872.34  | \$     | 872.34  |
| Debt Assessment A-2  | \$ | 288.24                                     | \$ | 276.60   | \$ | 276.60   | \$ | 276.60  | \$     | 276.60  |
| Total For 1 Bedroom Condo - Type 1   | \$ | 1,243.50                                   | \$ | 1.286.74   | \$ | 1,272.67   | \$ | 1,272.23  | \$     | 1,266.43  |
| Non-Residential (Based On Square Footage)  | *  | .,   | •  | -,   | *  | -,   | •  | -,  | *      | 1,=00110  |
| Administrative Assessment  | \$ | 0.06                                       | \$ | 0.01   | \$ | 0.01   | \$ | 0.01  | \$     | 0.01  |
| Maintenance Assessment   | \$ | -  | \$ | 0.15   | \$ | 0.15   | \$ | 0.15  | \$     | 0.15  |
| Debt Assessment A-1  | \$ | 1.07                                       | \$ | 1.040  | \$ | 1.040  | \$ | 1.040   | \$     | 1.040   |
| Debt Assessment A-2  | \$ | 0.34                                       | \$ | 0.330  | \$ | 0.330  | \$ | 0.330   | \$     | 0.330   |
| Total For Non-Residential  | \$ | 1.47                                       | \$ | 1.530  | \$ | 1.530  | \$ | 1.530   | \$     | 1.530   |
| Assessments Include the Following :  1% Discount for Early Payments  1% County Tax Collector Fee  1% County Property Appraiser Fee | -  |  |    | M Covenant = 55.00<br>00/.94 = 58.51                       |    |  |    |   |        |   |

Community Information:

|   | Total Midtown Units (A2) |                           |                         |                     |                          |
|---|--------------------------|---------------------------|-------------------------|---------------------|--------------------------|
| Total Midtown Units                     | (Refunding Bonds)        | (Phase One Project Bonds) |                         |                     |                          |
| 3 Bedroom Condo - Type 2                | 252                      | 84                        | Grand Bay Midtown - Cor | nmercial Square Foo | otage (With Percentages) |
| 2 Bedroom Condo - Type 2                | 546                      | 182                       | Building 1              | 9,818               | 14.33%                   |
| 1 Bedroom Condo - Type 2                | 120                      | 40                        | Building 2              | 23,838              | 34.80%                   |
| 3 Bedroom Condo - Type 1                | 126                      | 28                        | Building 3              | 23,838              | 34.80%                   |
| 2 Bedroom Condo - Type 1                | 227                      | 84                        | Building 4              | 11,006              | 16.07%                   |
| 1 Bedroom Condo - Type 1                | <u>276</u>               | <u>119</u>                | Total                   | 68,500              | 100.00%                  |
| Total Residential Units                 | 1547                     | 537                       |                         |                     |                          |
| Non-Residential                         | 300,000                  | 68,500                    |                         |                     |                          |
|   | Square Feet              | Square Feet               |                         |                     |                          |
| For Administrative & Maintenance        |                          |                           |                         |                     |                          |
| Assessments Purposes-                   |                          | 29.36 Acres               |                         |                     |                          |
| Non-Residential counts as approximately |                          | 8.8% Of District          |                         |                     |                          |
| 300 units.                              |                          |                           |                         |                     |                          |
|   |                          |                           |                         |                     |                          |

Phase 1 Grand Bay Midtown Residential

| Туре          | Building 1 | Building 2 | Building 3 | Building 4 | Total |
|---------------|------------|------------|------------|------------|-------|
| 3 BR - Type 2 | 14         | 35         | 35         | 0          | 84    |
| 2 BR - Type 2 | 28         | 56         | 56         | 42         | 182   |
| 1 BR - Type 2 | 0          | 20         | 20         | 0          | 40    |
| 3 BR - Type 1 | 14         | 7          | 7          | 0          | 28    |
| 2 BR - Type 1 | 7          | 35         | 35         | 7          | 84    |
| 1 BR - Type 1 | 35         | 0          | 0          | 84         | 119   |
| Total         | 98         | 153        | 153        | 133        | 537   |

## Grand Bay At Doral Community Development District Assessment Comparison - Grand Bay North Parcel (Series 2014)

|                                  | Pro<br>As | Original<br>ojected Debt<br>ssessment<br>ore Discount* | Fiscal Year         Fiscal Year           2020/2021         2021/2022           Assessment         Assessment           Before Discount*         Before Discount* |          | 2022/2023 2023<br>Assessment Projected |    | Fiscal Year<br>2023/2024<br>cted Assessment<br>ore Discount* |    |          |
|----------------------------------|-----------|--|---|----------|--|----|--|----|----------|
| Single Family 40' Unit           |           |  |   |          |  |    |  |    |          |
| Administrative Assessment        | \$        | 114.89   | \$  | 43.61    | \$<br>43.87                            | \$ | 42.05  | \$ | 45.39    |
| Maintenance Assessment           | \$        | -  | \$  | 69.75    | \$<br>69.45                            | \$ | 70.98  | \$ | 67.61    |
| Debt Assessment A-1              | \$        | 1,237.24   | \$  | 1,237.24 | \$<br>1,237.24                         | \$ | 1,237.24   | \$ | 1,237.24 |
| Debt Assessment A-2              | \$        | 872.34   | \$  | 872.34   | \$<br>872.34                           | \$ | 872.34   | \$ | 872.34   |
| Total For Single Family 40' Unit | \$        | 2,224.47   | \$  | 2,222.94 | \$<br>2,222.90                         | \$ | 2,222.61   | \$ | 2,222.58 |
| Townhome Unit                    |           |  |   |          |  |    |  |    |          |
| Administrative Assessment        | \$        | 114.89   | \$  | 43.61    | \$<br>43.87                            | \$ | 42.05  | \$ | 45.39    |
| Maintenance Assessment           | \$        | -  | \$  | 69.75    | \$<br>69.45                            | \$ | 70.98  | \$ | 67.61    |
| Debt Assessment A-1              | \$        | 1,008.51   | \$  | 1,008.51 | \$<br>1,008.51                         | \$ | 1,008.51   | \$ | 1,008.51 |
| Debt Assessment A-2              | \$        | 710.64   | \$  | 710.64   | \$<br>710.64                           | \$ | 710.64   | \$ | 710.64   |
| Total For Townhome Unit          | \$        | 1,834.04   | \$  | 1,832.51 | \$<br>1,832.47                         | \$ | 1,832.18   | \$ | 1,832.15 |
| Condo Unit (3-Story)             |           |  |   |          |  |    |  |    |          |
| Administrative Assessment        | \$        | 114.89   | \$  | 43.61    | \$<br>43.87                            | \$ | 42.05  | \$ | 45.39    |
| Maintenance Assessment           | \$        | -  | \$  | 69.75    | \$<br>69.45                            | \$ | 70.98  | \$ | 67.61    |
| Debt Assessment A-1              | \$        | 917.02   | \$  | 917.02   | \$<br>917.02                           | \$ | 917.02   | \$ | 917.02   |
| Debt Assessment A-2              | \$        | 646.81   | \$  | 646.81   | \$<br>646.81                           | \$ | 646.81   | \$ | 646.81   |
| Total For Condo Unit (3-Story)   | \$        | 1,678.72   | \$  | 1,677.19 | \$<br>1,677.15                         | \$ | 1,676.86   | \$ | 1,676.83 |

| * | Assessments | Include | the | Following | : |
|---|-------------|---------|-----|-----------|---|
|   |             |         |     |           |   |

4% Discount for Early Payments1% County Tax Collector Fee1% County Property Appraiser Fee

O&M Covenant = 108.00 108.00/.94 = 114.89

Community Information:

| Total North Units       |            |
|-------------------------|------------|
| A-1: Project Bonds      |            |
| A-2: Refunding Bonds    |            |
| Single Family 40' Unit  | 64         |
| Townhome Unit           | 172        |
| Condo Unit (3-Story)    | <u>111</u> |
| Total Residential Units | 347        |

72.04 Acres 21.33% Of District

North Parcel Acreage 72.04 Acres 21.59% Of District

## Grand Bay At Doral Community Development District - Grand Bay South Parcel Assessment Comparison

|   | F  | Original<br>Projected Debt<br>Assessment |         | Fiscal Year<br>2020/2021<br>Assessment |             | Fiscal Year<br>2021/2022<br>Assessment |          | riscal Year<br>2022/2023<br>assessment | :     | iscal Year<br>2023/2024<br>ted Assessment |
|---|----|--|---------|--|-------------|--|----------|--|-------|---|
|   | B  | efore Discount*                          | Be      | efore Discount*                        | Be          | efore Discount*                        | Befo     | ore Discount*                          | Befo  | ore Discount*                             |
| Administrative For Single Family 40' Units                              | \$ | -  | \$      | 40.57                                  | \$          | 40.17                                  | \$       | 40.85                                  | \$    | 40.70                                     |
| Maintenance For Single Family 40' Units                                 | \$ | -  | \$      | 72.13                                  | \$          | 72.46                                  | \$       | 68.60                                  | \$    | 61.97                                     |
| Debt For Single Family 40' Units  | \$ |  | \$      | 2,133.00                               | \$          | 2,133.00                               | \$       | 2,133.00                               | \$    | 2,133.00                                  |
| Total For Single Family 40' Units                                       | \$ | 2,133.00                                 | \$      | 2,245.70                               | \$          | 2,245.63                               | \$       | 2,242.45                               | \$    | 2,235.67                                  |
| Administrative For Townhome 22' Units                                   | \$ | -  | \$      | 40.57                                  | \$          | 40.17                                  | \$       | 40.85                                  | \$    | 40.70                                     |
| Maintenance For Townhome 22' Units                                      | \$ | -  | \$      | 72.13                                  | \$          | 72.46                                  | \$       | 68.60                                  | \$    | 61.97                                     |
| Debt For Townhome 22' Units   | \$ | -  | \$      | 1,843.00                               | \$          | 1,843.00                               | \$       | 1,843.00                               | \$    | 1,843.00                                  |
| Total For Townhome 22' Units  | \$ | 1,843.00                                 | \$      | 1,955.70                               | \$          | 1,955.63                               | \$       | 1,952.45                               | \$    | 1,945.67                                  |
| Administrative For 2 Story Condo/Flat Units                             | \$ | -  | \$      | 40.57                                  | \$          | 40.17                                  | \$       | 40.85                                  | \$    | 40.70                                     |
| Maintenance For 2 Story Condo/Flat Units                                | \$ | -  | \$      | 72.13                                  | \$          | 72.46                                  | \$       | 68.60                                  | \$    | 61.97                                     |
| Debt For 2 Story Condo/Flat Units                                       | \$ | -  | \$      | 1,738.00                               | \$          | 1,738.00                               | \$       | 1,738.00                               | \$    | 1,738.00                                  |
| Total For 2 Story Condo/Flat Units                                      | \$ | 1,738.00                                 | \$      | 1,850.70                               | \$          | 1,850.63                               | \$       | 1,847.45                               | \$    | 1,840.67                                  |
| Administrative For 3 Story Condo/Flat Units                             | \$ | -  | \$      | 40.57                                  | \$          | 40.17                                  | \$       | 40.85                                  | \$    | 40.70                                     |
| Maintenance For 3 Story Condo/Flat Units                                | \$ | -  | \$      | 72.13                                  | \$          | 72.46                                  | \$       | 68.60                                  | \$    | 61.97                                     |
| Debt For 3 Story Condo/Flat Units                                       | \$ |  | \$      | 1,580.00                               | \$          | 1,580.00                               | \$       | 1,580.00                               | \$    | 1,580.00                                  |
| Total For 3 Story Condo/Flat Units                                      | \$ | 1,580.00                                 | \$      | 1,692.70                               | \$          | 1,692.63                               | \$       | 1,689.45                               | \$    | 1,682.67                                  |
| Administrative For Apartment Unit                                       | \$ | -  | \$      | 40.57                                  | \$          | 40.17                                  | \$       | 40.85                                  | \$    | 40.70                                     |
| Maintenance For Apartment Unit  | \$ | -  | \$      | 72.13                                  | \$          | 72.46                                  | \$       | 68.60                                  | \$    | 61.97                                     |
| Debt For Apartment Unit   | \$ | -  | \$      |  | \$          | -                                      | \$       | -                                      | \$    |   |
| Total For Apartment Unit  | \$ | -  | \$      | 112.70                                 | \$          | 112.63                                 | \$       | 109.45                                 | \$    | 102.67                                    |
| * Assessments Include the Following :                                   |    |  |         |  |             |  |          |  |       |   |
| 4% Discount for Early Payments  |    |  |         |  |             |  |          |  |       |   |
| 1% County Tax Collector Fee   |    |  |         |  | O&M Co      | venant = 108.00                        |          |  | South | Parcel Acreage                            |
| 1% County Property Appraiser Fee  |    |  |         |  | 108.00/.9   | 94 = 114.89                            |          |  |       | 9.28 Acres<br>3% Of District              |
| Community Information:  |    |  |         |  | -           |  |          |  |       |   |
| Total South Units   |    | 77                                       | Bond F  | Prepayments                            |             |  |          |  |       |   |
| Single Family 40' Unit (Pod VI)   |    | 77                                       |         | 0                                      |             |  |          |  | =     |   |
| Townhome 22' Unit (Pod III)   |    | 228                                      |         | 0                                      |             |  |          | downers Were Direct E                  |       | -II:                                      |
| 2 Story Condo/Flat Unit (Pod IV)  3 Story Condo/Flat Unit (Pods II & V) |    | 387<br>384                               |         | 186                                    |             | Assessments, Due To                    |          | that were not paid, we                 |       | dine.                                     |
| Apartment Unit (Pod 1)  |    | 440                                      |         | <u>0</u>                               |             | Ally                                   |          | 22/23 Assessment.                      |       |   |
| Total Residential Units   |    | 1516                                     |         | 186                                    |             |  | added to | EZ/ZO ASSESSMENT.                      |       |   |
| Assessable Units For Debt   |    |  |         |  |             |  |          |  |       |   |
| Total Units   |    | 1516                                     |         |  |             |  |          |  |       |   |
| Less Apartment Unit (Developer Contributed                              |    |  |         |  |             |  |          |  |       |   |
| Cost Of Improvements In Lieu Of Cap Assessment                          | t) | 440                                      | Note: 3 | Story Flat Units That A                | re Assessed | For Debt: 198                          |          |  |       |   |
| Total Original Assessable Units For Debt                                |    | 1076                                     |         |  |             |  |          |  |       |   |
| Less Prepayments - 186 Pod V 3 Story Condos                             |    | <u>186</u>                               |         |  |             |  |          |  |       |   |
| Total Current Assessable Units For Debt                                 |    | 890                                      |         |  |             |  |          |  |       |   |



2555 NW 102ND AVE. SUITE 216 DORAL, FL, 33172 OFFICE: (305) 362-3333 EXT. 208 MOBILE: (615) 319-8470 EMAIL: ANDREW@ACUSIGNS.COM

EXTERIOR - ADA - INTERIOR - ARCHITECTURAL FEATURES - KIOSKS - CAR WRAPS - WINDOW TINTS - SERVICE- PERMITTING - DESIGN

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## **SIGN LAYOUT**

# MIDTOWN DORAL - OPTION 1 ILLUMINATED MONUMENT SIGN WITH ROUTED OUT BACKED UP ACRYLIC PANELS

Scale 1/2" = 1'

**QUANTITY: 1** 

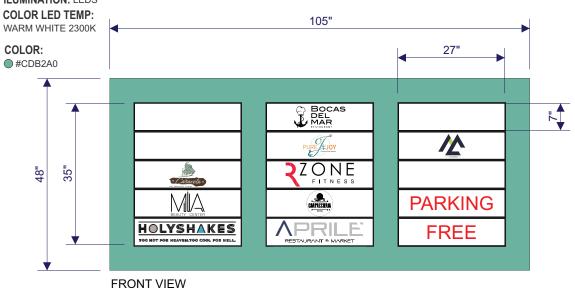
### **FABRICATION:**

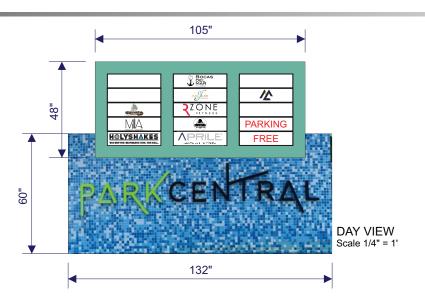
ILLUMINATED MONUMENT SIGN
W/ ALUM. ROUTED OUT FACE W/
BACKED UP ACRYLIC FOR TENANT PANELS

### MOUNTING:

MOUNTED TO EXISTING CONCRETE PEDESTAL WITH COUNTER SUNK SCREW

RETURN DEEP SIZE: 4"
ILUMINATION: LEDS





3" x 3" x 1/4" \_\_\_\_\_ ANGLE BRACKETS



**EXISTING MONUMENT** 

SIDE VIEW

Scale 1/2" = 1'

**PEDESTAL** 

SINCE 1993

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PROJECT

MIDTOWN DORAL MONUMENT

ADDRESS

DORAL. FL

APPROVAL

### SIGNATURE & DATE

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AFILIATIONS







MANAGER

RALPH M

MIDTOWN DORAL MONUMENT

DATE

21/04/2023

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02

**SIGN LAYOUT** 

MIDTOWN DORAL - OPTION 2
ILLUMINATED MONUMENT SIGN
WITH ROUTED OUT BACKED UP
ACRYLIC PANELS

Scale 1/2" = 1'

QUANTITY: 2

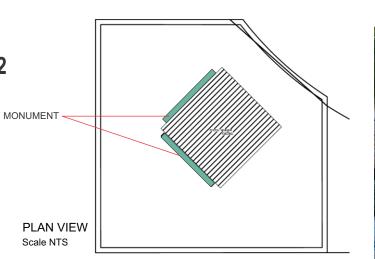
### **FABRICATION:**

ILLUMINATED MONUMENT SIGN W/ ALUM. ROUTED OUT FACE W/ BACKED UP ACRYLIC FOR TENANT PANELS

### MOUNTING:

MOUNTED TO EXISTING CONCRETE PEDESTAL WITH COUNTER SUNK SCREW

RETURN DEEP SIZE: 4"





3D VIEW Scale NTS

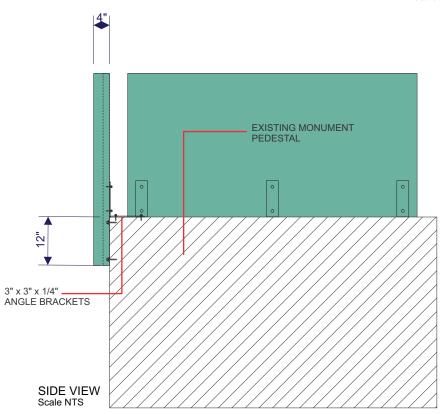
ILUMINATION: LEDS
COLOR LED TEMP:
WARM WHITE 2300K
COLOR:

#CDB2A0

#CDB2A0

#CDB2A0

#ACDB2AD





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PROJECT

MIDTOWN DORAL MONUMENT

ADDRESS

DORAL, FL

APPROVAL

### SIGNATURE & DATE

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AFILIATIONS







MANAGER

RALPH M

MIDTOWN DORAL MONUMENT

AIL

21/04/2023

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03

### LAW OFFICES

## BILLING, COCHRAN, LYLES, MAURO & RAMSEY, P.A.

ESTABLISHED 1977

DENNIS E. LYLES
JOHN W. MAURO
KENNETH W. MORGAN, JR.
RICHARD T. WOULFE
CAROL J. HEALY GLASGOW
MICHAEL J. PAWELCZYK
ANDREW A. RIEF
MANUEL R. COMRAS
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PLEASE REPLY TO: FORT LAUDERDALE

CHRISTINE A. BROWN GREGORY F. GEORGE BRAD J. KIMBER

OF COUNSEL

CLARK J. COCHRAN, JR. SUSAN F. DELEGAL SHIRLEY A. DELUNA GERALD L. KNIGHT BRUCE M. RAMSEY

STEVEN F. BILLING (1947-1998) HAYWARD D. GAY (1943-2007)

February 3, 2023

## VIA E-MAIL ONLY-asilva@sdsinc.org

Mr. Armando Silva District Manager Special District Services, LLC 2501 A Burns Road Palm Beach Gardens, FL 33410

Re: Adjustment to District Counsel Fee Structure

Grand Bay at Doral Community Development District

Our File: 773.05543

### Dear Armando:

This firm's current fee structure has been in place since 2006. Although we are certainly mindful of the necessity to keep increases in the District's expenses, including the cost of legal services, to a minimum, it has become necessary for us to adjust our hourly rates effective May 1, 2023, as follows:

Attorneys/Partners:

\$300.00 per hour

Attorneys/Associates:

\$225.00 per hour

This hourly fee structure will be adjusted on a periodic basis in connection with the District's budget process no later than every third Fiscal Year to reflect changes in the Consumer Price Index published by the U. S. Department of Labor. The CPI has reflected a 47.5% increase since the year 2006 and we have not raised our fees during that time.

Mr. Armando Silva February 3, 2023 Page 2

Naturally, should you have any questions or require any further information in support of this adjustment you should feel free to contact me at your convenience. As I think you are aware, we very much appreciate the opportunity to serve as District Counsel as well as your courtesy and cooperation with regard to the necessity of what we believe to be both infrequent and reasonable adjustments to our schedule of professional fees.

Very truly yours,

Michael J. Pawelczyk

For the Firm

MJP/jmp



8935 NW 35 Lane, Suite 101 Doral, FL 33172 Tel (305) 640-1345 Email Alvarez@AlvarezEng.com

Website www.alvarezeng.com

February 16, 2023

Board of Supervisors
Grand Bay at Doral Community Development District
Attn: District Manager Armando Silva
Special District Services, Inc.
2501 Burns Road
Palm Beach Gardens, FL 33410

Reference:

**Grand Bay at Doral Community Development District** 

**Alvarez Engineers Personnel Billing Rates** 

Via:

Email Only: asilva@sdsinc.org

Dear Board of Supervisors,

In accordance with the terms of the Engineering Agreement, dated July 11, 2007, between Alvarez Engineers, Inc. and the CDD, I would like to respectfully request the Board of Supervisors to consider updating our hourly personnel billing rates and staff classifications to our proposed 2023 rates as shown in the attached table. Our rates were last revised and updated via motion by the Board on April 15, 2015.

Please let me know if you have any questions or if you would like to discuss this further.

Sincerely,

Juan R. Alvarez, President Alvarez Engineers, Inc.

| Grand Bay at Doral CDD  |    |        |                               |     |        |
|-------------------------|----|--------|-------------------------------|-----|--------|
| Current 2015 Rates      |    |        | Proposed 2023 Rates           |     |        |
| Principal               | \$ | 200.00 | Principal                     | \$  | 220.00 |
| Chief Engineer          |    |        |                               | _ ر | 220.00 |
| Senior Engineer         | \$ | 170.00 | Senior Engineer               | \$  | 185.00 |
| Senior Project Engineer | \$ | 150.00 | Engineer 2                    | \$  | 160.00 |
| Project Manager         |    |        |                               |     |        |
| Project Engineer        | \$ | 130.00 | Engineer 1                    | \$  | 140.00 |
|                         |    |        | Electrical Engineer           | \$  | 135.00 |
| Engineer                | \$ | 125.00 | Engineer Intern               | \$  | 130.00 |
| CADD                    | \$ | 95.00  | Senior Designer               | \$  | 110.00 |
|                         |    |        | CADD/Computer Technician      | \$  | 100.00 |
|                         |    |        | Senior Engineering Technician | \$  | 95.00  |
| Engineering Technician  | \$ | 85.00  | Engineering Technician        | \$  | 90.00  |
| Senior Administrative   | \$ | 80.00  | Senior Administrative         | \$  | 95.00  |
| Administrative          | \$ | 50.00  | Administrative                | \$  | 60.00  |

Staff Classification

Definition

Principal
Senior Engineer
Engineer 2
Engineer 1
Electrical Engineer
Engineer Intern
Senior Designer

Professional Engineer with 20+ years of post registration experience Professional Engineer with 10+ years of post registration experience Professional Engineer with 5+ years of post registration experience Professional Engineer with 0+ years of post registration experience Electrical Engineer with 2+ years of post-graduate experience Entry level with engineering degree; Engineering Intern License 15+ years of design experience, non-registered

CADD/Computer Technician Senior Engineering Technician Engineering Technician Design and Drafting with 1+ year of experience 5+ years of experience

Senior Administrative

Entry level, with 0-4 years of experience

Sellioi Administrative

Degreed executive assistant with 8+ years of experience

Administrative

Secretary / Clerical