



**GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
AUGUST 17, 2022
11:30 A.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

786.313.3661 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
Grand Central Clubhouse
10551 NW 88th Street
Doral, Florida 33178
REGULAR BOARD MEETING & PUBLIC HEARING
August 17, 2022
11:30 a.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. July 27, 2022 Special Board Meeting.....Page 3
- G. Public Hearing
 - 1. Proof of Publication.....Page 7
 - 2. Receive Public Comments on Fiscal Year 2022/2023 Final Budget
 - 3. Consider Resolution No. 2022-04 – Adopting a Fiscal Year 2022/2023 Final Budget.....Page 8
- H. Old Business
 - 1. Staff Report: As Required
- I. New Business
 - 1. Consider Resolution No. 2022-05 – Adopting a Fiscal Year 2022/2023 Meeting Schedule.....Page 25
- J. Administrative & Operational Matters
- K. Board Members & Staff Closing Comments
- L. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared GUILLERMO GARCIA, who on oath says that he or she is the DIRECTOR OF OPERATIONS, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT - FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

10/06/2021

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Guillermo Garcia

Sworn to and subscribed before me this
6 day of OCTOBER A.D. 2021

C. Ravix

(SEAL)
GUILLERMO GARCIA personally known to me



GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2021/2022 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Grand Bay at Doral Community Development District (the "District") will hold Regular Meetings at Lennar Homes, LLC located at 730 NW 107th Avenue, 3rd Floor, Suite 300 Meeting Room, Miami, Florida 33172 at 10:00 a.m. on the following dates:

- October 20, 2021
- November 17, 2021
- December 15, 2021

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Grand Bay at Doral Community Development District (the "District") will hold Regular Meetings at the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, Florida 33178 at 11:30 a.m. on the following dates:

- January 19, 2022
- February 16, 2022
- March 16, 2022
- April 20, 2022
- May 18, 2022
- June 15, 2022
- July 20, 2022
- August 17, 2022
- September 21, 2022

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-313-3661 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

Grand Bay AT Doral Community Development District

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-313-3661 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

www.grandbayatdoralcdd.org

10/6

21-07/0000554831M

2/2

**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
SPECIAL BOARD MEETING
JULY 27, 2022**

A. CALL TO ORDER

District Manager Armando Silva called the July 27, 2022, Special Board Meeting of the Grand Bay at Doral Community Development District to order at 12:00 p.m. in the Lennar Homes, LLC Meeting Room located at 5505 Blue Lagoon Drive, Miami, Florida 33126.

B. PROOF OF PUBLICATION

Mr. Silva presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on July 18, 2022, as legally required.

C. ESTABLISH A QUORUM

Mr. Silva determined that the virtual attendance of the following Board Members constituted a quorum and it was in order to proceed with the meeting: Vice-Chairperson Teresa Baluja and Assistant Secretaries Salome Castano and Raisa Krause.

Staff in attendance included: District Manager Armando Silva of Special District Services, Inc.; and District Counsel Michael Pawelczyk of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Others in attendance: Steve Sanford or Greenberg Traurig, Miami, FL (via speakerphone).

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. May 18, 2022, Regular Board Meeting

Mr. Silva presented the May 18, 2022, Regular Board Meeting minutes and asked if there were any comments and/or changes. There being no comments or changes, a **motion** was made by Ms. Baluja, seconded by Ms. Krause and unanimously passed to approve the May 18, 2022, Regular Board Meeting minutes, *as presented*.

G. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report at this time.

H. NEW BUSINESS

1. Consider Resolution No. 2022-02– Authorizing Chair and Vice Chair to Execute Plats

Resolution No. 2022-02 was presented, entitled:

RESOLUTION 2022-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT GRANTING THE CHAIR AND VICE CHAIR THE AUTHORITY TO EXECUTE REAL AND PERSONAL PROPERTY CONVEYANCE AND DEDICATION DOCUMENTS, AND OTHER DOCUMENTS RELATED TO THE DEVELOPMENT OF THE DISTRICT'S IMPROVEMENTS; GRANTING THE CHAIR AND VICE CHAIR THE AUTHORITY TO EXECUTE PLATS, PERMIT, SITE PLAN, OR ZONING APPLICATIONS OR AUTHORIZATIONS REQUIRING DISTRICT EXECUTION DUE TO THE DISTRICT'S OWNERSHIP OF LANDS WITHIN THE AREA(S) THAT ARE THE SUBJECT OF THE PLAT, PERMIT, SITE PLAN, OR ZONING APPLICATION OR AUTHORIZATION; APPROVING THE SCOPE AND TERMS OF SUCH AUTHORIZATION; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE

Mr. Pawelczyk stated that this document authorizes the Chair or Vice Chair to approve conveyances, dedication documents, plats and other documents related to the development of the District's improvements. Prior to the approval of any documents by the Chair or Vice Chair, all necessary persons will review such documents (District Counsel, District Engineer, Developer and/or District Manager). A discussion ensued after which;

A **motion** was made by Ms. Baluja, seconded by Ms. Castano and unanimously passed approving and adopting Resolution No. 2022-02, authorizing the Chair and Vice Chair in the Chair's absence, to approve conveyances, dedication documents, plats and other documents related to the development of the District's improvements.

2. Consider Resolution No. 2022-03 – Award Resolution (Refunding Bonds) - Authorizes Refunding of Special Assessment Bonds, Series 2012

Resolution No. 2022-02 was presented, entitled:

RESOLUTION NO. 2022-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE ISSUANCE OF ITS NOT TO EXCEED \$9,463,000 GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2022 (DORAL BREEZE PROJECT) (THE "BONDS") FOR THE PURPOSE OF DEFEASING AND REDEEMING ALL OF THE OUTSTANDING GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2012 (DORAL BREEZE PROJECT); DETERMINING THE NEED FOR A NEGOTIATED PRIVATE PLACEMENT OF THE BONDS TO SOUTHSTATE BANK, N.A. (THE "LENDER"), AND PROVIDING FOR AN AWARD OF SUCH BONDS; APPROVING THE FORM

OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE, ESCROW DEPOSIT AGREEMENT AND A BOND PLACEMENT AGREEMENT; APPOINTING COMPUTERSHARE TRUST COMPANY, N.A. AS TRUSTEE, PAYING AGENT, ESCROW AGENT AND BOND REGISTRAR; APPOINTING FMSBONDS, INC. AS PLACEMENT AGENT; AUTHORIZING THE PROPER OFFICIALS TO DO ALL THINGS DEEMED NECESSARY IN CONNECTION WITH THE ISSUANCE, AND PRIVATE PLACEMENT OF THE BONDS; MAKING CERTAIN DECLARATIONS; DESIGNATING THE BONDS AS “QUALIFIED TAX-EXEMPT OBLIGATIONS” WITHIN THE MEANING OF SECTION 265(b)(3) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; AND PROVIDING AN EFFECTIVE DATE.

Mr. Sanford indicated that the award resolution authorizes the issuance of not to exceed \$9,463,000 in District Special Assessment Refunding Bonds, Series 2022 (the “Series 2022 Bonds – Doral Breeze”). He then explained the purpose of the document and the applicable Exhibits. (All Exhibits to Resolution No. 2022-03 were made available during the meeting and are on file in the District’s office of records). Mr. Sanford advised that the term of the Special Assessment Refunding Bonds, Series 2022 would not exceed the term of the current Series 2012 Bonds and that the District was not issuing additional par bonds in this proposed bond deal. In addition, the aggregate annual debt service savings (after financing costs) shall be not less than 16%. A discussion ensued after which:

A **motion** was made by Ms. Baluja, seconded by Ms. Krause and unanimously passed to adopt Resolution No. 2022-03, as presented, authorizing the issuance of not to exceed \$9,463,000 Grand Bay at Doral Community Development District Special Assessment Refunding Bonds, Series 2022 (Doral Breeze) and approving all related bond documents, subject to District Counsel’s review and final approval; setting a minimum annual aggregate savings threshold of no less than 16%; and further authorizes District officials to execute applicable bond closing documents, as required.

Note: At approximately 12:08 p.m., Mr. Sanford thanked the Board for their time and excused himself from the meeting.

3. Consider Supplemental Assessment Methodology – Refunding Bonds, Series 2022

Mr. Silva presented the Supplemental Special Assessment Methodology Report (the “Supplemental Report”) and provided the purpose for the Supplemental Report with emphasis on the District’s intention to take advantage of lower bond interest rates and to refund all of the Series 2012 Bonds. The annual debt service assessments charges to the property owners within the District will be lower than the assessments under the Series 2012 Bonds and will be based on the allocation previously assigned to the Units. In closing, the proposed special assessments for the Series 2022 Refunding and Improvement Bonds are determined to be reasonable and fairly apportioned. A discussion ensued after which:

A **motion** was made by Ms. Baluja, seconded by Ms. Krause and unanimously passed to approve and adopt the Grand Bay at Doral CDD (Doral Breeze) Supplemental Special Assessment Methodology Report, *as presented.*

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Consider Approval of Engagement Letter – Greenberg Traurig

Mr. Silva, on behalf of Greenberg Traurig, outlined the agreement dated June 30, 2022, related to the Refunding Bonds, Series 2022. A discussion ensued after which:

A **motion** was made by Ms. Baluja, seconded by Ms. Castano and passed unanimously approving the selection and engagement of Greenberg Traurig as the District's Bond Counsel, as outlined in the agreement dated June 30, 2022.

2. Consider Approval of Engagement Letter – FMSbonds, Inc.

Mr. Silva, on behalf of FMSbonds, Inc., outlined the agreement dated June 29, 2022, related to the Refunding Bonds, Series 2022. A discussion ensued after which:

A **motion** was made by Ms. Krause, seconded by Ms. Baluja and passed unanimously approving the selection and engagement of FMSbonds, Inc. as the District's Underwriter, pursuant to the agreement dated June 29, 2022.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

There were no Board Member or Staff closing comments.

K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Ms. Baluja, seconded by Ms. Krause and passed unanimously to adjourn the Regular Board Meeting at 12:12 p.m.

Secretary/Assistant Secretary

Chairperson/Vice-Chairperson



Miscellaneous Notices

Published in Miami Daily Business Review on July 28, 2022

Location

Miami-Dade County,

Notice Text

NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE
GRAND BAY AT DORAL COMMUNITY
DEVELOPMENT DISTRICT

The Board of Supervisors (the "Board") of the Grand Bay at Doral Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on August 17, 2022, at 11:30 a.m., or as soon thereafter as can be heard, in the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, Florida 33178.

The purpose of the Public Hearing is to receive public comment on the District's Fiscal Year 2022/2023 Proposed Final Budget and the Non-Ad Valorem Assessment Roll of the District. The purpose of the Regular Board Meeting is for the Board to consider any other District business which may lawfully and properly come before the Board. A copy of the Proposed Final Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, Special District Services, Inc., 8785 SW 165th Avenue, Suite 200, Miami, Florida 33193, during normal business hours. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Meetings may be continued as found necessary at a time and place specified on the record.

There may be occasions when one or two Board members will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (786) 347-2711 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the scheduled meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Meetings may be cancelled from time to time without advertised notice.

Grand Bay at Doral Community Development District

www.grandbayatdoralcdd.org

7/28 8/4 22-18/0000610512M

RESOLUTION NO. 2022-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2022/2023 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Grand Bay at Doral Community Development District (the “District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2022/2023 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2022/2023 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 17th day of August, 2022.

ATTEST:

**GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Grand Bay At Doral
Community Development District

**Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

CONTENTS

- I DETAILED FINAL BUDGET
- II BUDGET COMPARISON
- III DETAILED FINAL BUDGET
- IV BUDGET COMPARISON
- V DETAILED FINAL BUDGET - DORAL BREEZE
- VI DETAILED FINAL BUDGET - MIDTOWN
- VII DETAILED FINAL BUDGET - NORTH PARCEL
- VIII DETAILED FINAL BUDGET - SOUTH PARCEL
- IX DETAILED FINAL 2012/2022 (DORAL BREEZE) DEBT SERVICE FUND BUDGET
- X DETAILED FINAL 2014 (MIDTOWN) DEBT SERVICE FUND BUDGET
- XI DETAILED FINAL 2014 (NORTH PARCEL) DEBT SERVICE FUND BUDGET
- XII DETAILED FINAL 2016 (SOUTH PARCEL) DEBT SERVICE FUND BUDGET
- XIII ASSESSMENT COMPARISON - NORTH PARCEL
- XIV ASSESSMENT COMPARISON - SOUTH PARCEL

DETAILED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	DORAL BREEZE FISCAL YEAR 2022/2023 BUDGET	MIDTOWN DORAL FISCAL YEAR 2022/2023 BUDGET	GRAND BAY NORTH FISCAL YEAR 2022/2023 BUDGET	GRAND BAY SOUTH FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2022/2023 BUDGET
REVENUES							
Administrative Assessments	132,543	125,014	29,985	27,717	14,588	61,917	134,207
Maintenance Assessments	239,041	370,745	35,213	200,000	24,628	103,989	363,830
Direct Bill O&M Assessments	19,703	0	0	0	0	0	0
Debt Assessments - A Bonds	2,530,689	2,454,396	730,663	0	0	1,569,891	2,300,554
Debt Assessments - A-1 Bonds	986,079	985,790	0	631,354	354,436	0	985,790
Debt Assessments - A-2 Bonds	866,167	866,004	0	616,148	249,856	0	866,004
Other Revenues	25,186	0	0	0	0	0	0
Interest Income	2,004	1,000	219	89	215	477	1,000
TOTAL REVENUES	\$ 4,801,412	\$ 4,802,949	\$ 796,080	\$ 1,475,308	\$ 643,723	\$ 1,736,274	\$ 4,651,385
EXPENDITURES							
Maintenance Expenditures							
Preserve/Wetland Mitigation Area Maintenance	47,750	85,000	13,600	13,700	13,700	49,000	90,000
Miscellaneous Maintenance	3,293	50,000	1,000	14,300	900	18,800	35,000
Lawn/Landscape Service - Median/Right Of Way MTE	0	12,000	1,000	0	1,000	8,000	10,000
Mulch/Fertilizer/Pesticide	0	1,900	300	0	400	1,200	1,900
Lift Station/Sanitary Sewer Line MTE (Adagio)	24,154	8,000	0	0	2,500	7,500	10,000
Lift Station/Sanitary Sewer Line MTE (Midtown)	102,620	30,000	0	30,000	0	0	30,000
Irrigation Systems MTE & Power	821	7,200	3,500	1,500	300	900	6,200
Security	0	0	0	0	0	0	0
Tree/Shrubbery Replacement	0	2,000	500	0	250	1,250	2,000
Annual Engineer's Report & Misc Engineering	4,580	8,000	800	2,000	1,600	3,600	8,000
Lake Tract MTE & Fountain MTE - DB & MT	12,185	20,000	11,000	9,000	0	0	20,000
Roadway/Signage/Drainage	0	5,900	400	500	500	4,000	5,400
Midtown Plaza Maintenance Reimbursement	150,060	105,000	0	110,000	0	0	110,000
FPL Easement Maintenance/Upkeep	0	6,250	1,000	2,500	1,000	1,750	6,250
FPL Power Sanitary Sewer Lift Stations	0	7,250	0	4,500	1,000	1,750	7,250
Total Maintenance Expenditures	345,463	348,500	33,100	188,000	23,150	97,750	342,000
Administrative Expenditures							
Management	35,076	35,566	7,982	3,387	4,888	20,376	36,633
Supervisor Fees	0	3,000	750	750	750	750	3,000
Payroll Taxes	0	232	58	58	58	58	232
Field Operations	7,320	7,320	1,050	3,000	1,037	2,233	7,320
Legal	9,554	21,500	4,704	1,892	4,642	10,262	21,500
Assessment Roll	10,000	10,000	2,188	880	2,160	4,772	10,000
Audit Fees	6,900	8,000	1,750	704	1,727	3,819	8,000
Arbitrage Rebate Fee	3,000	3,000	500	1,000	1,000	500	3,000
Insurance - GL & Public Officials Liability Insurance	7,543	8,000	2,050	825	2,023	4,472	9,370
Insurance - Property Coverage	0	6,800	300	4,500	750	1,250	6,800
Legal Advertisements	444	1,500	306	123	302	669	1,400
Miscellaneous	982	3,000	656	264	648	1,432	3,000
Postage	296	800	129	171	127	348	775
Office Supplies	659	1,500	318	122	314	696	1,450
Dues & Subscriptions	175	175	38	15	38	84	175
Trustee Fee	21,091	21,500	4,000	7,000	7,000	3,500	21,500
Continuing Disclosure Fee	3,000	3,000	500	1,000	500	1,000	3,000
Website Management	2,000	2,000	437	176	432	955	2,000
Property Taxes	77	1,000	164	66	162	358	750
Administrative Contingency	0	2,400	525	210	520	1,145	2,400
Total Administrative Expenditures	108,117	140,293	28,405	26,143	29,078	58,679	142,305
TOTAL EXPENDITURES	\$ 453,580	\$ 488,793	\$ 61,505	\$ 214,143	\$ 52,228	\$ 156,429	\$ 484,305
REVENUES LESS EXPENDITURES	\$ 4,347,832	\$ 4,314,156	\$ 734,575	\$ 1,261,165	\$ 591,495	\$ 1,579,845	\$ 4,167,080
Bond Payments (A)	(2,423,668)	(2,307,133)	(686,823)	0	0	(1,475,698)	(2,162,521)
Bond Payments (A-1)	(948,452)	(926,643)	0	(593,473)	(333,170)	0	(926,643)
Bond Payments (A-2)	(833,748)	(814,043)	0	(579,179)	(234,864)	0	(814,043)
BALANCE	\$ 141,964	\$ 266,337	\$ 47,752	\$ 88,513	\$ 23,461	\$ 104,147	\$ 263,873
County Appraiser & Tax Collector Fee	(44,713)	(96,039)	(15,917)	(29,504)	(12,870)	(34,715)	(93,006)
Discounts For Early Payments	(147,059)	(192,078)	(31,835)	(59,009)	(25,741)	(69,432)	(186,017)
EXCESS/ (SHORTFALL)	\$ (49,808)	\$ (21,780)	\$ -	\$ -	\$ (15,150)	\$ -	\$ (15,150)
Carryover From Prior Year	0	21,780	0	0	15,150	0	15,150
NET EXCESS/ (SHORTFALL)	\$ (49,808)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Units
Total Units 4,251 Doral Breeze 541 Middtown Doral 1847 Grand Bay North 347 Grand Bay South* 1516 Total Units 4251

* - Includes 440 Apartment Units

BUDGET COMPARISON
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET
REVENUES			
Administrative Assessments	132,543	125,014	134,207
Maintenance Assessments	239,041	370,745	363,830
Direct Bill O&M Assessments	19,703	0	0
Debt Assessments - A Bonds	2,530,689	2,454,396	2,300,554
Debt Assessments - A-1 Bonds	986,079	985,790	985,790
Debt Assessments - A-2 Bonds	866,167	866,004	866,004
Other Revenues	25,186	0	0
Interest Income	2,004	1,000	1,000
TOTAL REVENUES	\$ 4,801,412	\$ 4,802,949	\$ 4,651,385
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	47,750	85,000	90,000
Miscellaneous Maintenance	3,293	50,000	35,000
Lawn/Landscape Service - Median/Right Of Way MTE	0	12,000	10,000
Mulch/Fertilizer/Pesticide	0	1,900	1,900
Lift Station/Sanitary Sewer Line MTE (Adagio)	24,154	8,000	10,000
Lift Station/Sanitary Sewer Line MTE (Midtown)	102,620	30,000	30,000
Irrigation Systems MTE & Power	821	7,200	6,200
Security	0	0	0
Tree/Shrubbery Replacement	0	2,000	2,000
Annual Engineer's Report & Miscellaneous Engineering	4,580	8,000	8,000
Lake Tract MTE & Fountain MTE - DM & MT	12,185	20,000	20,000
Roadways/Signage/Drainage	0	5,900	5,400
Midtown Plaza Maintenance Reimbursement	150,060	105,000	110,000
FPL Easement Maintenance/Upkeep	0	6,250	6,250
FPL Power Sanitary Sewer Lift Stations	0	7,250	7,250
Total Maintenance Expenditures	345,463	348,500	342,000
Administrative Expenditures			
Management	35,076	35,566	36,633
Supervisor Fees	0	3,000	3,000
Payroll Taxes	0	232	232
Field Operations	7,320	7,320	7,320
Legal	9,554	21,500	21,500
Assessment Roll	10,000	10,000	10,000
Audit Fees	6,900	8,000	8,000
Arbitrage Rebate Fee	3,000	3,000	3,000
Insurance - GL & Public Officials Liability Insurance	7,543	8,000	9,370
Insurance - Property Coverage	0	6,800	6,800
Legal Advertisements	444	1,500	1,400
Miscellaneous	982	3,000	3,000
Postage	296	800	775
Office Supplies	659	1,500	1,450
Dues & Subscriptions	175	175	175
Trustee Fee	21,091	21,500	21,500
Continuing Disclosure Fee	3,000	3,000	3,000
Website Management	2,000	2,000	2,000
Property Taxes	77	1,000	750
Administrative Contingency	0	2,400	2,400
Total Administrative Expenditures	108,117	140,293	142,305
TOTAL EXPENDITURES	\$ 453,580	\$ 488,793	\$ 484,305
REVENUES LESS EXPENDITURES	\$ 4,347,832	\$ 4,314,156	\$ 4,167,080
Bond Payments (A)	(2,423,668)	(2,307,133)	(2,162,521)
Bond Payments (A-1)	(948,452)	(926,643)	(926,643)
Bond Payments (A-2)	(833,748)	(814,043)	(814,043)
BALANCE	\$ 141,964	\$ 266,337	\$ 263,873
County Appraiser & Tax Collector Fee	(44,713)	(96,039)	(93,006)
Discounts For Early Payments	(147,059)	(192,078)	(186,017)
EXCESS/ (SHORTFALL)	\$ (49,808)	\$ (21,780)	\$ (15,150)
Carryover From Prior Year	0	21,780	15,150
NET EXCESS/ (SHORTFALL)	\$ (49,808)	\$ -	\$ -

DORAL BREEZE FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET
REVENUES			
Administrative Assessments	23,852	21,435	29,985
Maintenance Assessments	35,408	35,745	35,213
Debt Assessments - 2012 Bonds	884,533	884,505	730,663
Other Revenues	3100	0	0
Interest Income	2,004	219	219
TOTAL REVENUES	\$ 948,897	\$ 941,904	\$ 796,080
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	10,448	13,000	13,600
Miscellaneous Maintenance	3,261	1,600	1,000
Irrigation Systems MTE & Power	0	4,000	3,500
Lake Tract MTE & Fountain MTE	12,185	11,000	11,000
Lawn/Landscape Service - Median Maintenance/Right Of Way	0	1,000	1,000
Mulch/Fertilizer/Pesticide	0	300	300
FPL Easment Maintenance Upkeep	0	1,000	1,000
Electrical For Irrigation Pumps	0	0	0
Irrigation Repairs	821	0	0
Tree/Shrubbery Replacement	0	500	500
Roadway/Signage/Drainage	0	400	400
Annual Engineer's Report & Miscellaneous Engineering	975	800	800
Total Maintenance Expenditures	27,690	33,600	33,100
Administrative Expenditures			
Management	7,675	7,782	7,982
Supervisor Fees	0	750	750
Payroll Taxes	0	58	58
Field Operations	1,050	1,050	1,050
Legal	2,090	4,704	4,704
Assessment Roll	2,188	2,188	2,188
Audit Fees	1,510	1,750	1,750
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	1,650	1,750	2,050
Insurance - Property Coverage	0	300	300
Legal Advertisements	97	329	306
Miscellaneous	179	656	656
Postage	65	134	129
Office Supplies	144	328	318
Dues & Subscriptions	38	38	38
Trustee Fee	3,591	4,000	4,000
Continuing Disclosure Fee	500	500	500
Website Management	437	437	437
Property Taxes	18	219	164
Administrative Contingency	0	525	525
Total Administrative Expenditures	21,732	27,998	28,405
TOTAL EXPENDITURES	\$ 49,422	\$ 61,598	\$ 61,505
REVENUES LESS EXPENDITURES	\$ 899,475	\$ 880,306	\$ 734,575
Bond Payments (2012)	(845,675)	(831,435)	(686,823)
BALANCE	\$ 53,800	\$ 48,871	\$ 47,752
County Appraiser & Tax Collector Fee	(9,115)	(18,834)	(15,917)
Discounts For Early Payments	(32,276)	(37,667)	(31,835)
EXCESS/ (SHORTFALL)	\$ 12,409	\$ (7,630)	\$ -
Carryover From Prior Year		7,630	0
NET EXCESS/ (SHORTFALL)	\$ 12,409	\$ -	\$ -

MIDTOWN FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET
REVENUES			
Administrative Assessments	32,535	27,460	27,717
Maintenance Assessments	79,870	201,064	200,000
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	631,633	631,354	631,354
Debt Assessments - 2014A-2 Bonds	616,310	616,149	616,149
Other Revenues	20,615	0	0
Interest Income	0	89	89
TOTAL REVENUES	\$ 1,380,963	\$ 1,476,116	\$ 1,475,309
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	4,202	13,000	13,700
Miscellaneous Maintenance	4	20,000	14,300
Lawn/Landscape Service - Median/Right Of Way MTE	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sanitary Sewer Line MTE (Midtown)	102,620	30,000	30,000
Irrigation Systems MTE & Power	0	2,000	1,500
Security	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	1,000	500
Midtown Plaza Maintenance Reimbursement	150,060	105,000	110,000
FPL Easement Maintenance/Upkeep	0	2,500	2,500
FPL Power Sanitary Sewer Lift Stations	0	4,500	4,500
Lake Tract MTE & Fountain MTE	0	9,000	9,000
Annual Engineer's Report & Miscellaneous Engineering	1,125	2,000	2,000
Total Maintenance Expenditures	258,011	189,000	188,000
Administrative Expenditures			
Management	3,176	3,220	3,387
Supervisor Fees	0	750	750
Payroll Taxes	0	58	58
Field Operations	3,000	3,000	3,000
Legal	841	1,892	1,892
Assessment Roll	880	880	880
Audit Fees	605	704	704
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	664	704	825
Insurance - Property Coverage	0	4,500	4,500
Legal Advertisements	39	132	123
Miscellaneous	72	264	264
Postage	26	176	171
Office Supplies	58	132	122
Dues & Subscriptions	15	15	15
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	176	176	176
Property Taxes	6	88	66
Administrative Contingency	0	210	210
Total Administrative Expenditures	18,558	25,901	26,143
TOTAL EXPENDITURES	\$ 276,569	\$ 214,901	\$ 214,143
REVENUES LESS EXPENDITURES	\$ 1,104,394	\$ 1,261,215	\$ 1,261,166
Bond Payments - Series 2014A-1	(609,866)	(593,473)	(593,473)
Bond Payments - Series 2014A-2	(595,072)	(579,179)	(579,179)
BALANCE	\$ (100,544)	\$ 88,563	\$ 88,514
County Appraiser & Tax Collector Fee	(13,266)	(29,521)	(29,504)
Discounts For Early Payments	(33,505)	(59,041)	(59,009)
EXCESS/ (SHORTFALL)	\$ (147,315)	\$ 1	\$ 1
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ (147,315)	\$ 1	\$ 1

GRAND BAY NORTH PARCEL FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET
REVENUES			
Administrative Assessments	16,557	15,222	14,588
Maintenance Assessments	24,200	24,096	24,628
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	354,446	354,436	354,436
Debt Assessments - 2014A-2 Bonds	249,857	249,856	249,856
Other Revenues	1,471	0	0
Interest Income	0	215	215
TOTAL REVENUES	\$ 646,531	\$ 643,825	\$ 643,723
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	10,309	13,000	13,700
Miscellaneous Maintenance	9	1,600	900
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	1,000	1,000
Mulch/Fertilizer/Pesticide	0	400	400
Lift Station/Sanitary Sewer Line MTE (Adagio)	24,154	2,000	2,500
Irrigation Systems MTE & Power	0	300	300
Tree/Shrubbery Replacement	0	250	250
Roadways/Signage/Drainage	0	500	500
FPL Easement Maintenance/Upkeep	0	1,000	1,000
FPL Power Sanitary Sewer Lift Stations	0	1,000	1,000
Annual Engineer's Report & Miscellaneous Engineering	1,145	1,600	1,600
Total Maintenance Expenditures	35,617	22,650	23,150
Administrative Expenditures			
Management	4,623	4,688	4,888
Supervisor Fees	0	750	750
Payroll Taxes	0	58	58
Field Operations	1,036	1,037	1,037
Legal	2,063	4,642	4,642
Assessment Roll	2,159	2,160	2,160
Audit Fees	1,490	1,727	1,727
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	1,629	1,727	2,023
Insurance - Property Coverage	0	750	750
Legal Advertisements	96	325	302
Miscellaneous	176	648	648
Postage	64	132	127
Office Supplies	142	324	314
Dues & Subscriptions	38	38	38
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	500	500	500
Website Management	432	432	432
Property Taxes	16	216	162
Administrative Contingency	0	520	520
Total Administrative Expenditures	22,464	28,674	29,078
TOTAL EXPENDITURES	\$ 58,081	\$ 51,324	\$ 52,228
REVENUES LESS EXPENDITURES	\$ 588,450	\$ 592,501	\$ 591,495
Bond Payments - Series 2014A-1	(338,586)	(333,170)	(333,170)
Bond Payments - Series 2014A-2	(238,676)	(234,864)	(234,864)
BALANCE	\$ 11,188	\$ 24,467	\$ 23,461
County Appraiser & Tax Collector Fee	(6,224)	(12,872)	(12,870)
Discounts For Early Payments	(22,591)	(25,745)	(25,741)
EXCESS/ (SHORTFALL)	\$ (17,627)	\$ (14,150)	\$ (15,150)
Carryover From Prior Year	0	14,150	15,150
NET EXCESS/ (SHORTFALL)	\$ (17,627)	\$ -	\$ -

GRAND BAY SOUTH PARCEL FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET
REVENUES			
Administrative Assessments	59,599	60,897	61,917
Maintenance Assessments	99,563	109,840	103,989
Direct Bill O&M Assessments	19,703	0	0
Debt Assessments - A Bonds	1,646,156	1,569,891	1,569,891
Other Revenues	0	0	0
Interest Income	0	477	477
TOTAL REVENUES	\$ 1,825,021	\$ 1,741,105	\$ 1,736,274
EXPENDITURES			
Maintenance Expenditures			
Preserve/Wetland Mitigation Area Maintenance	22,791	46,000	49,000
Miscellaneous Maintenance	19	26,800	18,800
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	10,000	8,000
Mulch/Fertilizer/Pesticide	0	1,200	1,200
Lift Station/Sanitary Sewer Line MTE (Adagio)	0	6,000	7,500
Irrigation Systems MTE & Power	0	900	900
Tree/Shrubbery Replacement	0	1,250	1,250
Roadways/Signage/Drainage	0	4,000	4,000
FPL Easement Maintenance/Upkeep	0	1,750	1,750
FPL Power Sanitary Sewer Lift Stations	0	1,750	1,750
Annual Engineer's Report & Miscellaneous Engineering	1,335	3,600	3,600
Total Maintenance Expenditures	24,145	103,250	97,750
Administrative Expenditures			
Management	19,602	19,876	20,376
Supervisor Fees	0	750	750
Payroll Taxes	0	58	58
Field Operations	2,233	2,233	2,233
Legal	4,560	10,262	10,262
Assessment Roll	4,773	4,772	4,772
Audit Fees	3,295	3,819	3,819
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	3,600	3,819	4,472
Insurance - Property Coverage	0	1,250	1,250
Legal Advertisements	212	714	669
Miscellaneous	555	1,432	1,432
Postage	141	358	348
Office Supplies	315	716	696
Dues & Subscriptions	84	84	84
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	955	955	955
Property Taxes	37	477	358
Administrative Contingency	0	1,145	1,145
Total Administrative Expenditures	45,362	57,720	58,679
TOTAL EXPENDITURES	\$ 69,507	\$ 160,970	\$ 156,429
REVENUES LESS EXPENDITURES	\$ 1,755,514	\$ 1,580,135	\$ 1,579,845
Bond Payments - A Bonds	(1,577,993)	(1,475,697)	(1,475,697)
Bond Payments - Series 2014A-1	0	0	0
Bond Payments - Series 2014A-2	0	0	0
BALANCE	\$ 177,521	\$ 104,438	\$ 104,148
County Appraiser & Tax Collector Fee	(16,108)	(34,812)	(34,715)
Discounts For Early Payments	(58,687)	(69,625)	(69,432)
EXCESS/ (SHORTFALL)	\$ 102,726	\$ 1	\$ 1
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ 102,726	\$ 1	\$ 1

DETAILED FINAL DEBT SERVICE FUND (2012/2022 - DORAL BREEZE) BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Interest Income	103	25	25	Projected Interest For 2022/2023
NAV Tax Collection	845,675	831,435	686,823	Maximum Debt Service Collection
Total Revenues	\$ 845,778	\$ 831,460	\$ 686,848	
EXPENDITURES				
Principal Payments	235,000	255,000	308,000	Principal Payment Due In 2023
Interest Payments	584,572	567,194	362,080	Interest Payments Due In 2023
Bond Redemption	40,000	9,266	16,768	Estimated Excess Debt Collections
Total Expenditures	\$ 859,572	\$ 831,460	\$ 686,848	
Excess/ (Shortfall)	\$ (13,794)	\$ -	\$ -	

Series 2012 (Doral Breeze) Bond Information

Original Par Amount =	\$11,625,000	Annual Principal Payments Due =	November 1st
Interest Rate =	5.125% - 6.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2012		
Maturity Date =	November 2042		
Par Amount As Of 1-1-22 =	\$9,740,000		
Bond was refinanced on 8-4-22			

Series 2022 (Doral Breeze) Bond Refunding Information

Original Par Amount =	\$9,206,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	August 2022		
Maturity Date =	May 2042		
Par Amount As Of 8-4-22 =	\$9,206,000		

DETAILED FINAL DEBT SERVICE FUND (2014 - MIDTOWN) BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (A-1)	95	25	25	Projected Interest For 2022/2023
Interest Income (A-2)	94	25	25	Projected Interest For 2022/2023
NAV Tax Collection (A-1)	609,866	593,473	593,473	Maximum Debt Service Collection
NAV Tax Collection (A-2)	595,072	579,179	579,179	Maximum Debt Service Collection
Total Revenues	\$ 1,205,127	\$ 1,172,702	\$ 1,172,702	
EXPENDITURES				
Principal Payments - Series 2014A-1	145,000	155,000	165,000	Principal Payment Due In 2023
Principal Payments - Series 2014A-2	180,000	190,000	205,000	Principal Payment Due In 2023
Interest Payments - Series 2014A-1	448,643	436,961	428,361	Interest Payments Due In 2023
Interest Payments - Series 2014A-2	400,525	384,369	372,766	Interest Payments Due In 2023
Bond Redemption - Series 2014A-1	0	1,537	137	Estimated Excess Debt Collections
Bond Redemption - Series 2014A-2	0	4,835	1,438	Estimated Excess Debt Collections
Total Expenditures	\$ 1,174,168	\$ 1,172,702	\$ 1,172,702	
Excess/ (Shortfall)	\$ 30,959	\$ -	\$ -	

Series 2014-1 (Midtown) Bond Information

Original Par Amount =	\$8,390,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.25% - 5.90%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2014		
Maturity Date =	May 2045		
Par Amount As Of 1-1-22 =	\$7,615,000		

Series 2014-2 (Midtown) Refunding Bond Information

Original Par Amount =	\$7,095,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.875% - 6.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2014		
Maturity Date =	May 2039		
Par Amount As Of 1-1-22 =	\$6,155,000		

DETAILED FINAL DEBT SERVICE FUND (2014 - NORTH) BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
Interest Income (A-1)	34	25	25	Projected Interest For 2022/2023
Interest Income (A-2)	20	25	25	Projected Interest For 2022/2023
NAV Tax Collection (A-1)	338,586	333,170	333,170	Maximum Debt Service Collection
NAV Tax Collection (A-2)	238,676	234,864	234,864	Maximum Debt Service Collection
		0	0	
Total Revenues	\$ 577,316	\$ 568,084	\$ 568,084	
EXPENDITURES				
Principal Payments - Series 2014A-1	85,000	90,000	95,000	Principal Payment Due In 2023
Principal Payments - Series 2014A-2	95,000	100,000	105,000	Principal Payment Due In 2023
Interest Payments - Series 2014A-1	248,850	242,650	237,950	Interest Payments Due In 2023
Interest Payments - Series 2014A-2	138,000	132,200	128,100	Interest Payments Due In 2023
Bond Redemption - Series 2014A-1	0	545	245	Estimated Excess Debt Collections
Bond Redemption - Series 2014A-2	0	2,689	1,789	Estimated Excess Debt Collections
Total Expenditures	\$ 566,850	\$ 568,084	\$ 568,084	
Excess/ (Shortfall)	\$ 10,466	\$ -	\$ -	

Series 2014-1 (North) Bond Information

Original Par Amount =	\$5,450,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	May 2044		
Par Amount As Of 1-1-22 =	\$4,985,000		

Series 2014-2 (North) Refunding Bond Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	May 2039		
Par Amount As Of 1-1-22 =	\$2,770,000		

DETAILED FINAL DEBT SERVICE FUND (2016) - SOUTH PARCEL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (2016)	164	25	25	Projected Interest For 2022/2023
Prepaid Bond Collection (2016)	0	0	0	
NAV Tax Collection (2016)	1,577,993	1,475,698	1,475,698	Maximum Debt Service Collection
Total Revenues	\$ 1,578,157	\$ 1,475,723	\$ 1,475,723	
EXPENDITURES				
Principal Payments (2016)	435,000	455,000	475,000	Principal Payment Due In 2023
Interest Payments (2016)	1,035,263	1,010,869	990,606	Interest Payments Due In 2023
Bond Redemption	0	9,854	10,117	Estimated Excess Debt Collections
Total Expenditures	\$ 1,470,263	\$ 1,475,723	\$ 1,475,723	
Excess/ (Shortfall)	\$ 107,894	\$ -	\$ -	

Series 2016 Bond Information

Original Par Amount =	\$27,635,000	Annual Principal Payments Due =	May 1
Interest Rate =	3.5% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2016		
Maturity Date =	May 2046		
Par Amount As Of 1-1-22 =	\$21,130,000		

Note: Extraordinary Prepayment Of \$4,210,000 Was Made On 2-1-18

**Grand Bay At Doral Community Development District
Assessment Comparison - Doral Breeze (Series 2012/2022)**

	Original Projected Debt Assessment Before Discount*	Fiscal Year 2019/2020 Projected Assessment Before Discount*	Fiscal Year 2020/2021 Projected Assessment Before Discount*	Fiscal Year 2021/2022 Projected Assessment Before Discount*	Fiscal Year 2022/2023 Projected Assessment Before Discount*
Administrative For Condominiums	\$ -	\$ 33.67	\$ 40.22	\$ 39.62	\$ 55.43
Maintenance For Condominiums	\$ -	\$ 72.07	\$ 65.49	\$ 66.08	\$ 65.09
<u>Debt For Condominiums</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>	<u>\$ 1,105.00</u>
Total For Condominiums	\$ 1,255.00	\$ 1,360.74	\$ 1,360.71	\$ 1,360.70	\$ 1,225.52
Administrative For Townhomes	\$ -	\$ 33.67	\$ 40.22	\$ 39.62	\$ 55.43
Maintenance For Townhomes	\$ -	\$ 72.07	\$ 65.49	\$ 66.08	\$ 65.09
<u>Debt For Townhomes</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>	<u>\$ 1,290.00</u>
Total For Townhomes	\$ 1,465.00	\$ 1,570.74	\$ 1,570.71	\$ 1,570.70	\$ 1,410.52
Administrative For Single Family 40'	\$ -	\$ 33.67	\$ 40.22	\$ 39.62	\$ 55.43
Maintenance For Single Family 40'	\$ -	\$ 72.07	\$ 65.49	\$ 66.08	\$ 65.09
<u>Debt For Single Family 40'</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>	<u>\$ 1,655.00</u>
Total For Single Family 40'	\$ 1,880.00	\$ 1,985.74	\$ 1,985.71	\$ 1,985.70	\$ 1,775.52
Administrative For Single Family 50'	\$ -	\$ 33.67	\$ 40.22	\$ 39.62	\$ 55.43
Maintenance For Single Family 50'	\$ -	\$ 72.07	\$ 65.49	\$ 66.08	\$ 65.09
<u>Debt For Single Family 50'</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>	<u>\$ 1,840.00</u>
Total For Single Family 50'	\$ 2,090.00	\$ 2,195.74	\$ 2,195.71	\$ 2,195.70	\$ 1,960.52

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Condominiums	198	73.02 Acres
Townhomes	83	21.88% Of District
Single Family 40'	138	
<u>Single Family 50'</u>	<u>122</u>	
Total Doral Breeze Units	541	

**Grand Bay At Doral Community Development District
Assessment Comparison - Midtown (Series 2014)**

	Original Projected Assessment Before Discount*	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Projected Assessment Before Discount*
3 Bedroom Condo - Type 2					
Administrative Assessment	\$ 58.51	\$ 14.73	\$ 15.24	\$ 14.87	\$ 15.01
Maintenance Assessment	\$ -	\$ 134.41	\$ 122.56	\$ 108.86	\$ 108.28
Debt Assessment A-1	\$ 1,245.50	\$ 1,212.77	\$ 1,212.77	\$ 1,212.77	\$ 1,212.77
Debt Assessment A-2	\$ 400.33	\$ 384.04	\$ 384.04	\$ 384.04	\$ 384.04
Total For 3 Bedroom Condo - Type 2	\$ 1,704.34	\$ 1,745.95	\$ 1,734.61	\$ 1,720.54	\$ 1,720.10
2 Bedroom Condo - Type 2					
Administrative Assessment	\$ 58.51	\$ 14.73	\$ 15.24	\$ 14.87	\$ 15.01
Maintenance Assessment	\$ -	\$ 134.41	\$ 122.56	\$ 108.86	\$ 108.28
Debt Assessment A-1	\$ 1,145.86	\$ 1,114.89	\$ 1,114.89	\$ 1,114.89	\$ 1,114.89
Debt Assessment A-2	\$ 368.30	\$ 353.19	\$ 353.19	\$ 353.19	\$ 353.19
Total For 2 Bedroom Condo - Type 2	\$ 1,572.67	\$ 1,617.22	\$ 1,605.88	\$ 1,591.81	\$ 1,591.37
1 Bedroom Condo - Type 2					
Administrative Assessment	\$ 58.51	\$ 14.73	\$ 15.24	\$ 14.87	\$ 15.01
Maintenance Assessment	\$ -	\$ 134.41	\$ 122.56	\$ 108.86	\$ 108.28
Debt Assessment A-1	\$ 996.40	\$ 970.21	\$ 970.21	\$ 970.21	\$ 970.21
Debt Assessment A-2	\$ 320.26	\$ 307.45	\$ 307.45	\$ 307.45	\$ 307.45
Total For 1 Bedroom Condo - Type 2	\$ 1,375.17	\$ 1,426.80	\$ 1,415.46	\$ 1,401.39	\$ 1,400.95
3 Bedroom Condo - Type 1					
Administrative Assessment	\$ 58.51	\$ 14.73	\$ 15.24	\$ 14.87	\$ 15.01
Maintenance Assessment	\$ -	\$ 134.41	\$ 122.56	\$ 108.86	\$ 108.28
Debt Assessment A-1	\$ 1,145.86	\$ 1,114.89	\$ 1,114.89	\$ 1,114.89	\$ 1,114.89
Debt Assessment A-2	\$ 368.30	\$ 353.19	\$ 353.19	\$ 353.19	\$ 353.19
Total For 3 Bedroom Condo - Type 1	\$ 1,572.67	\$ 1,617.22	\$ 1,605.88	\$ 1,591.81	\$ 1,591.37
2 Bedroom Condo - Type 1					
Administrative Assessment	\$ 58.51	\$ 14.73	\$ 15.24	\$ 14.87	\$ 15.01
Maintenance Assessment	\$ -	\$ 134.41	\$ 122.56	\$ 108.86	\$ 108.28
Debt Assessment A-1	\$ 996.40	\$ 970.21	\$ 970.21	\$ 970.21	\$ 970.21
Debt Assessment A-2	\$ 320.26	\$ 307.45	\$ 307.45	\$ 307.45	\$ 307.45
Total For 2 Bedroom Condo - Type 1	\$ 1,375.17	\$ 1,426.80	\$ 1,415.46	\$ 1,401.39	\$ 1,400.95
1 Bedroom Condo - Type 1					
Administrative Assessment	\$ 58.51	\$ 14.73	\$ 15.24	\$ 14.87	\$ 15.01
Maintenance Assessment	\$ -	\$ 134.41	\$ 122.56	\$ 108.86	\$ 108.28
Debt Assessment A-1	\$ 896.75	\$ 872.34	\$ 872.34	\$ 872.34	\$ 872.34
Debt Assessment A-2	\$ 288.24	\$ 276.60	\$ 276.60	\$ 276.60	\$ 276.60
Total For 1 Bedroom Condo - Type 1	\$ 1,243.50	\$ 1,298.08	\$ 1,286.74	\$ 1,272.67	\$ 1,272.23
Non-Residential (Based On Square Footage)					
Administrative Assessment	\$ 0.06	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Maintenance Assessment	\$ -	\$ 0.15	\$ 0.15	\$ 0.15	\$ 0.15
Debt Assessment A-1	\$ 1.07	\$ 1.040	\$ 1.040	\$ 1.040	\$ 1.040
Debt Assessment A-2	\$ 0.34	\$ 0.330	\$ 0.330	\$ 0.330	\$ 0.330
Total For Non-Residential	\$ 1.47	\$ 1.530	\$ 1.530	\$ 1.530	\$ 1.530

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

O&M Covenant = 55.00
55.00/.94 = 58.51

Community Information:

	Total Midtown Units (A2) (Refunding Bonds)	Phase One Units (A1) (Phase One Project Bonds)	Grand Bay Midtown - Commercial Square Footage (With Percentages)	
Total Midtown Units				
3 Bedroom Condo - Type 2	252	84	Building 1	9,818 14.33%
2 Bedroom Condo - Type 2	546	182	Building 2	23,838 34.80%
1 Bedroom Condo - Type 2	120	40	Building 3	23,838 34.80%
3 Bedroom Condo - Type 1	126	28	Building 4	11,006 16.07%
2 Bedroom Condo - Type 1	227	84	Total	68,500 100.00%
1 Bedroom Condo - Type 1	276	119		
Total Residential Units	1547	537		

Non-Residential 300,000 Square Feet 68,500 Square Feet

For Administrative & Maintenance Assessments Purposes- Non-Residential counts as approximately 300 units.

29.36 Acres
8.8% Of District

Phase 1 Grand Bay Midtown Residential

Type	Building 1	Building 2	Building 3	Building 4	Total
3 BR - Type 2	14	35	35	0	84
2 BR - Type 2	28	56	56	42	182
1 BR - Type 2	0	20	20	0	40
3 BR - Type 1	14	7	7	0	28
2 BR - Type 1	7	35	35	7	84
1 BR - Type 1	35	0	0	84	119
Total	98	153	153	133	537

**Grand Bay At Doral Community Development District
Assessment Comparison - Grand Bay North Parcel (Series 2014)**

	Original Projected Debt Assessment Before Discount*	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Projected Assessment Before Discount*
<u>Single Family 40' Unit</u>					
Administrative Assessment	\$ 114.89	\$ 35.52	\$ 43.61	\$ 43.87	\$ 42.05
Maintenance Assessment	\$ -	\$ 77.99	\$ 69.75	\$ 69.45	\$ 70.98
Debt Assessment A-1	\$ 1,237.24	\$ 1,237.24	\$ 1,237.24	\$ 1,237.24	\$ 1,237.24
<u>Debt Assessment A-2</u>	\$ 872.34	\$ 872.34	\$ 872.34	\$ 872.34	\$ 872.34
Total For Single Family 40' Unit	\$ 2,224.47	\$ 2,223.09	\$ 2,222.94	\$ 2,222.90	\$ 2,222.61
<u>Townhome Unit</u>					
Administrative Assessment	\$ 114.89	\$ 35.52	\$ 43.61	\$ 43.87	\$ 42.05
Maintenance Assessment	\$ -	\$ 77.99	\$ 69.75	\$ 69.45	\$ 70.98
Debt Assessment A-1	\$ 1,008.51	\$ 1,008.51	\$ 1,008.51	\$ 1,008.51	\$ 1,008.51
<u>Debt Assessment A-2</u>	\$ 710.64	\$ 710.64	\$ 710.64	\$ 710.64	\$ 710.64
Total For Townhome Unit	\$ 1,834.04	\$ 1,832.66	\$ 1,832.51	\$ 1,832.47	\$ 1,832.18
<u>Condo Unit (3-Story)</u>					
Administrative Assessment	\$ 114.89	\$ 35.52	\$ 43.61	\$ 43.87	\$ 42.05
Maintenance Assessment	\$ -	\$ 77.99	\$ 69.75	\$ 69.45	\$ 70.98
Debt Assessment A-1	\$ 917.02	\$ 917.02	\$ 917.02	\$ 917.02	\$ 917.02
<u>Debt Assessment A-2</u>	\$ 646.81	\$ 646.81	\$ 646.81	\$ 646.81	\$ 646.81
Total For Condo Unit (3-Story)	\$ 1,678.72	\$ 1,677.34	\$ 1,677.19	\$ 1,677.15	\$ 1,676.86

* Assessments Include the Following :

4% Discount for Early Payments	
1% County Tax Collector Fee	O&M Covenant = 108.00
1% County Property Appraiser Fee	108.00/.94 = 114.89

Community Information:

<u>Total North Units</u>	72.04 Acres
A-1: Project Bonds	21.33% Of District
A-2: Refunding Bonds	
Single Family 40' Unit	64 North Parcel Acreage
Townhome Unit	172 72.04 Acres
<u>Condo Unit (3-Story)</u>	111 21.59% Of District
Total Residential Units	347

**Grand Bay At Doral Community Development District - Grand Bay South Parcel
Assessment Comparison**

	Original Projected Debt Assessment Before Discount*	Fiscal Year 2019/2020 Assessment Before Discount*	Fiscal Year 2020/2021 Assessment Before Discount*	Fiscal Year 2021/2022 Assessment Before Discount*	Fiscal Year 2022/2023 Projected Assessment Before Discount*
Administrative For Single Family 40' Units	\$ -	\$ 36.73	\$ 40.57	\$ 40.17	\$ 40.85
Maintenance For Single Family 40' Units	\$ -	\$ 77.69	\$ 72.13	\$ 72.46	\$ 68.60
<u>Debt For Single Family 40' Units</u>	<u>\$ -</u>	<u>\$ 2,133.00</u>	<u>\$ 2,133.00</u>	<u>\$ 2,133.00</u>	<u>\$ 2,133.00</u>
Total For Single Family 40' Units	\$ 2,133.00	\$ 2,247.42	\$ 2,245.70	\$ 2,245.63	\$ 2,242.45
Administrative For Townhome 22' Units	\$ -	\$ 36.73	\$ 40.57	\$ 40.17	\$ 40.85
Maintenance For Townhome 22' Units	\$ -	\$ 77.69	\$ 72.13	\$ 72.46	\$ 68.60
<u>Debt For Townhome 22' Units</u>	<u>\$ -</u>	<u>\$ 1,843.00</u>	<u>\$ 1,843.00</u>	<u>\$ 1,843.00</u>	<u>\$ 1,843.00</u>
Total For Townhome 22' Units	\$ 1,843.00	\$ 1,957.42	\$ 1,955.70	\$ 1,955.63	\$ 1,952.45
Administrative For 2 Story Condo/Flat Units	\$ -	\$ 36.73	\$ 40.57	\$ 40.17	\$ 40.85
Maintenance For 2 Story Condo/Flat Units	\$ -	\$ 77.69	\$ 72.13	\$ 72.46	\$ 68.60
<u>Debt For 2 Story Condo/Flat Units</u>	<u>\$ -</u>	<u>\$ 1,738.00</u>	<u>\$ 1,738.00</u>	<u>\$ 1,738.00</u>	<u>\$ 1,738.00</u>
Total For 2 Story Condo/Flat Units	\$ 1,738.00	\$ 1,852.42	\$ 1,850.70	\$ 1,850.63	\$ 1,847.45
Administrative For 3 Story Condo/Flat Units	\$ -	\$ 36.73	\$ 40.57	\$ 40.17	\$ 40.85
Maintenance For 3 Story Condo/Flat Units	\$ -	\$ 77.69	\$ 72.13	\$ 72.46	\$ 68.60
<u>Debt For 3 Story Condo/Flat Units</u>	<u>\$ -</u>	<u>\$ 1,580.00</u>	<u>\$ 1,580.00</u>	<u>\$ 1,580.00</u>	<u>\$ 1,580.00</u>
Total For 3 Story Condo/Flat Units	\$ 1,580.00	\$ 1,694.42	\$ 1,692.70	\$ 1,692.63	\$ 1,689.45
Administrative For Apartment Unit	\$ -	\$ 36.73	\$ 40.57	\$ 40.17	\$ 40.85
Maintenance For Apartment Unit	\$ -	\$ 77.69	\$ 72.13	\$ 72.46	\$ 68.60
<u>Debt For Apartment Unit</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total For Apartment Unit	\$ -	\$ 114.42	\$ 112.70	\$ 112.63	\$ 109.45

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

O&M Covenant = 108.00

108.00/.94 = 114.89

South Parcel Acreage

159.28 Acres

47.73% Of District

Community Information:

Total South Units

Bond Prepayments

Single Family 40' Unit (Pod VI) 77

0

Townhome 22' Unit (Pod III) 228

0

2 Story Condo/Flat Unit (Pod IV) 387

0

3 Story Condo/Flat Unit (Pods II & V) 384

186

Apartment Unit (Pod 1) 440

0

Total Residential Units 1516

186

Assessable Units For Debt

Total Units 1516

Less Apartment Unit (Developer Contributed

Cost Of Improvements In Lieu Of Cap Assessment) 440

Note: 3 Story Flat Units That Are Assessed For Debt: 198

Total Original Assessable Units For Debt 1076

Less Prepayments - 186 Pod V 3 Story Condos 186

Total Current Assessable Units For Debt 890

Note: Some South Unit Landowners Were Direct Billed For 21/22

Assessments, Due To Parcels Not Being Plattd by 21/22 Tax Roll Deadline.

Any Direct Bills that were not paid, were

added to 22/23 Assessment.

RESOLUTION NO. 2022-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2022/2023 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Grand Bay at Doral Community Development District (the "District") to establish a regular meeting schedule for fiscal year 2022/2023; and

WHEREAS, the Board of Supervisors (the "Board") of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2022/2023 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2022/2023 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 17th day of August, 2022.

ATTEST:

**GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the “Board”) of the **Grand Bay at Doral Community Development District** (the “District”) will hold Regular Meetings at the Grand Central Clubhouse located at 10551 NW 88th Street, Doral, Florida 33178 at **11:30 a.m.** on the following dates:

**October 19, 2022
November 16, 2022
March 15, 2023
April 19, 2023
June 21, 2023
July 19, 2023
September 20, 2023**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District’s website or by contacting the District Manager at 786-313-3661 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-313-3661 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT

www.grandbayatdoralcdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 00/00/22