

Grand Bay At Doral  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND - ALL UNITS**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Administrative Assessments	113,431	117,787	117,787
Maintenance Assessments	432,073	246,137	246,137
Direct Bill O&M Assessments	0	20,004	20,004
Debt Assessments - A Bonds	2,454,396	2,367,573	2,367,573
Debt Assessments - A-1 Bonds	985,790	986,069	986,069
Debt Assessments - A-2 Bonds	866,004	866,302	866,302
Developer Contribution - Debt	0	0	0
Other Revenues	0	3,525	3,525
Interest Income	1,000	2,660	2,642
<b>TOTAL REVENUES</b>	<b>\$ 4,852,694</b>	<b>\$ 4,610,057</b>	<b>\$ 4,610,039</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Management	34,296	34,296	34,296
Field Operations	7,320	7,320	7,320
Legal	22,500	15,550	11,385
Assessment Roll	10,500	10,000	10,000
Audit Fees	8,000	7,400	7,400
Arbitrage Rebate Fee	3,000	3,000	3,000
Insurance - GL & Public Officials Liability Insurance	8,000	7,106	7,106
Insurance - Property Coverage	6,800	0	0
Legal Advertisements	1,750	1,721	842
Miscellaneous	3,000	2,025	985
Postage	800	229	229
Office Supplies	1,600	1,030	1,030
Dues & Subscriptions	175	175	175
Trustee Fee	21,500	21,182	21,182
Continuing Disclosure Fee	3,000	3,000	3,000
Website Management	2,000	2,000	2,000
Property Taxes	2,000	78	78
Administrative Contingency	2,400	1,150	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 138,641</b>	<b>\$ 117,262</b>	<b>\$ 110,028</b>
<b>MAINTENANCE EXPENDITURES</b>			
Preserve Area Maintenance/Upkeep	31,200	21,200	16,844
Preserve Area Perimeter Maintenance/Upkeep	15,600	6,150	3,839
Maintenance Contingency	37,200	7,105	1,500
Miscellaneous Maintenance	39,400	9,555	4,802
Lawn/Landscape Service - Median/Right Of Way MTE	53,400	46,000	37,573
Mulch/Fertilizer/Pesticide	11,000	1,200	875
Lift Station/Sewer Line MTE (Adagio)	15,000	7,500	6,389
Lift Station/Sewer Line MTE (Midtown)	33,000	4,500	2,848
Irrigation Systems Maintenance & Power	9,600	2,750	2,215
Security	45,000	45,000	39,915
Tree/Shrubbery Replacement	5,350	1,600	540
Annual Engineer's Report & Misc Engineering	6,100	6,350	6,350
Lake Tract MTE & Fountain MTE - DB & MT	23,400	52,000	46,390
Roadway/Signage/Drainage	8,900	0	0
Midtown Plaza Upkeep/Janitorial	42,000	17,500	11,235
FPL Easement Maintenance/Upkeep	15,000	0	0
FPL Power Sanitary Sewer Lift Stations	15,000	0	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 406,150</b>	<b>\$ 228,410</b>	<b>\$ 181,315</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 544,791</b>	<b>\$ 345,672</b>	<b>\$ 291,343</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 4,307,903</b>	<b>\$ 4,264,385</b>	<b>\$ 4,318,696</b>
Bond Payments (A)	(2,307,133)	(2,262,591)	(2,262,591)
Bond Payments (A-1)	(926,643)	(953,397)	(953,397)
Bond Payments (A-2)	(814,043)	(838,577)	(838,577)
<b>BALANCE</b>	<b>\$ 260,084</b>	<b>\$ 209,820</b>	<b>\$ 264,131</b>
County Appraiser & Tax Collector Fee	(97,033)	(43,885)	(43,885)
Discounts For Early Payments	(194,067)	(135,397)	(135,397)
<b>Excess/ (Shortfall)</b>	<b>\$ (31,016)</b>	<b>\$ 30,538</b>	<b>\$ 84,849</b>
Carryover From Prior Year	31,016	31,016	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 61,554</b>	<b>\$ 84,849</b>

**AMENDED FINAL BUDGET**  
**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND - DORAL BREEZE**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Administrative Assessments	18,217	21,613	21,613
Maintenance Assessments	38,987	39,050	39,050
Debt Assessments - 2012 Bonds	884,505	885,943	885,943
Other Revenues	0	3,525	3,525
Interest Income	219	2,660	2,642
<b>TOTAL REVENUES</b>	<b>\$ 941,928</b>	<b>\$ 952,791</b>	<b>\$ 952,773</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Preserve Area Interior Maintenance/Upkeep	6,610	5,200	4,351
Preserve Area Perimeter Maintenance/Upkeep	3,413	1,250	840
Maintenance Contingency	1,200	33	33
Miscellaneous Maintenance	4,800	3,500	1,758
Lake Tract MTE & Fountain MTE	11,400	38,000	35,929
Roadway/Signage/Drainage	600	0	0
Lawn/Landscape Service - Median Maintenance/Right Of Way	1,200	7,000	6,231
Mulch/Fertilizer/Pesticide	900	0	0
FPL Easement Maintenance Upkeep	2,625	0	0
FPL Power Lake Fountains	0	0	0
Irrigation Systems MTE & Power	2,400	1,900	1,471
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	600	150	117
Annual Engineer's Report & Miscellaneous Engineering	900	1,389	1,389
<b>Total Maintenance Expenditures</b>	<b>36,648</b>	<b>58,422</b>	<b>52,119</b>
<b>Administrative Expenditures</b>			
Management	7,505	7,505	7,505
Field Operations	1,050	1,050	1,050
Legal	4,923	4,000	2,491
Assessment Roll	2,188	2,188	2,188
Audit Fees	1,750	1,620	1,620
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	1,750	1,555	1,555
Insurance - Property Coverage	300	0	0
Legal Advertisements	383	383	307
Miscellaneous	656	500	336
Postage	175	63	63
Office Supplies	350	284	284
Dues & Subscriptions	38	38	38
Trustee Fee	4,000	3,682	3,682
Continuing Disclosure Fee	500	500	500
Website Management	437	437	437
Property Taxes	437	17	17
Administrative Contingency	525	250	15
<b>Total Administrative Expenditures</b>	<b>27,467</b>	<b>24,572</b>	<b>22,588</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 64,115</b>	<b>\$ 82,994</b>	<b>\$ 74,707</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 877,813</b>	<b>\$ 869,797</b>	<b>\$ 878,066</b>
Bond Payments (2012)	(831,435)	(847,678)	(847,678)
<b>BALANCE</b>	<b>\$ 46,378</b>	<b>\$ 22,119</b>	<b>\$ 30,388</b>
County Appraiser & Tax Collector Fee	(18,834)	(9,146)	(9,146)
Discounts For Early Payments	(37,668)	(31,624)	(31,624)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (10,124)</b>	<b>\$ (18,651)</b>	<b>\$ (10,382)</b>
Carryover From Prior Year	10,124	10,124	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (8,527)</b>	<b>\$ (10,382)</b>

**AMENDED FINAL BUDGET**  
**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND - MIDTOWN**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Administrative Assessments	27,206	31,557	31,557
Maintenance Assessments	248,253	80,819	80,819
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	631,354	631,633	631,633
Debt Assessments - 2014A-2 Bonds	616,148	616,446	616,446
Developer Contribution	0	0	0
Other Revenues	0	0	0
Interest Income	89	0	0
<b>TOTAL REVENUES</b>	<b>\$ 1,523,050</b>	<b>\$ 1,360,455</b>	<b>\$ 1,360,455</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Preserve Area Interior Maintenance/Upkeep	2,530	2,000	1,408
Preserve Area Perimeter Maintenance/Upkeep	1,373	900	337
Maintenance Contingency	16,000	5,000	1,363
Miscellaneous Maintenance	7,400	118	118
Lawn/Landscape Service - Median/Right Of Way MTE	39,000	39,000	31,342
Mulch/Fertilizer/Pesticide	7,200	1,200	875
Lift Station/Sanitary Sewer Line MTE (Midtown)	33,000	4,500	2,848
Irrigation Systems MTE & Power	6,000	850	744
Security	45,000	45,000	39,915
Tree/Shrubbery Replacement	3,000	750	48
Roadways/Signage/Drainage	3,000	0	0
Midtown Plaza Upkeep/Janitorial	42,000	17,500	11,235
FPL Easement Maintenance/Upkeep	4,055	0	0
FPL Power Sanitary Sewer Lift Stations	9,100	0	0
Lake Tract MTE & Fountain MTE	12,000	14,000	10,461
Annual Engineer's Report & Miscellaneous Engineering	2,700	993	993
<b>Total Maintenance Expenditures</b>	<b>233,358</b>	<b>131,811</b>	<b>101,687</b>
<b>Administrative Expenditures</b>			
Management	3,106	3,106	3,106
Field Operations	3,000	3,000	3,000
Legal	1,980	1,750	1,002
Assessment Roll	1,500	880	880
Audit Fees	704	651	651
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	704	625	625
Insurance - Property Coverage	4,500	0	0
Legal Advertisements	154	125	60
Miscellaneous	264	225	69
Postage	70	19	19
Office Supplies	140	84	84
Dues & Subscriptions	15	15	15
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	176	176	176
Property Taxes	176	7	7
Administrative Contingency	210	150	0
<b>Total Administrative Expenditures</b>	<b>25,699</b>	<b>19,813</b>	<b>18,694</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 259,057</b>	<b>\$ 151,624</b>	<b>\$ 120,381</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,263,993</b>	<b>\$ 1,208,831</b>	<b>\$ 1,240,074</b>
Bond Payments - Series 2014A-1	(593,473)	(614,322)	(614,322)
Bond Payments - Series 2014A-2	(579,179)	(599,551)	(599,551)
<b>BALANCE</b>	<b>\$ 91,341</b>	<b>\$ (5,042)</b>	<b>\$ 26,201</b>
County Appraiser & Tax Collector Fee	(30,459)	(13,356)	(13,356)
Discounts For Early Payments	(60,918)	(23,844)	(23,844)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (36)</b>	<b>\$ (42,242)</b>	<b>\$ (10,999)</b>
Carryover From Prior Year	36	36	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (42,206)</b>	<b>\$ (10,999)</b>

**AMENDED FINAL BUDGET  
GRAND BAY AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
OPERATING FUND - NORTH  
FISCAL YEAR 2019/2020  
OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Administrative Assessments	12,327	14,455	14,455
Maintenance Assessments	27,061	27,035	27,035
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	354,436	354,436	354,436
Debt Assessments - 2014A-2 Bonds	249,856	249,856	249,856
Developer Contribution - Debt	0	0	0
Other Revenues	0	0	0
Interest Income	215	0	0
<b>TOTAL REVENUES</b>	<b>\$ 643,895</b>	<b>\$ 645,782</b>	<b>\$ 645,782</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Preserve Area Interior Maintenance/Upkeep	4,030	4,500	3,454
Preserve Area Perimeter Maintenance/Upkeep	3,368	1,500	829
Maintenance Contingency	3,000	2,000	32
Miscellaneous Maintenance	1,200	938	938
Lawn/Landscape Service - Median - Right Of Way Maintenance	1,200	0	0
Mulch/Fertilizer/Pesticide	500	0	0
Lift Station/Sewer Line MTE (Adagio)	5,000	7,500	6,389
Electrical For Irrigation Pumps	300	0	0
Lake Tract & Fountains MTE	0	0	0
Tree/Shrubbery Replacement	250	200	117
Roadways/Signage/Drainage	500	0	0
FPL Easement Maintenance/Upkeep	2,590	0	0
FPL Power Sanitary Sewer Lift Stations	2,000	0	0
Annual Engineer's Report & Miscellaneous Engineering	1,500	1,608	1,608
<b>Total Maintenance Expenditures</b>	<b>25,438</b>	<b>18,246</b>	<b>13,367</b>
<b>Administrative Expenditures</b>			
Management	4,521	4,521	4,521
Field Operations	1,037	1,037	1,037
Legal	4,858	3,400	2,458
Assessment Roll	2,160	2,160	2,160
Audit Fees	1,727	1,598	1,598
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	1,727	1,534	1,534
Insurance - Property Coverage	750	0	0
Legal Advertisements	378	378	148
Miscellaneous	648	500	168
Postage	173	46	46
Office Supplies	346	206	206
Dues & Subscriptions	38	38	38
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	500	500	500
Website Management	432	432	432
Property Taxes	432	17	17
Administrative Contingency	520	250	0
<b>Total Administrative Expenditures</b>	<b>28,247</b>	<b>24,617</b>	<b>22,863</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 53,685</b>	<b>\$ 42,863</b>	<b>\$ 36,230</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 590,210</b>	<b>\$ 602,919</b>	<b>\$ 609,552</b>
Bond Payments - Series 2014A-1	(333,170)	(339,075)	(339,075)
Bond Payments - Series 2014A-2	(234,864)	(239,026)	(239,026)
<b>BALANCE</b>	<b>\$ 22,176</b>	<b>\$ 24,818</b>	<b>\$ 31,451</b>
County Appraiser & Tax Collector Fee	(12,874)	(6,236)	(6,236)
Discounts For Early Payments	(25,747)	(21,680)	(21,680)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (16,445)</b>	<b>\$ (3,098)</b>	<b>\$ 3,535</b>
Carryover From Prior Year	16,445	16,445	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 13,347</b>	<b>\$ 3,535</b>

**AMENDED FINAL BUDGET  
GRAND BAY AT DORAL  
COMMUNITY DEVELOPMENT DISTRICT  
OPERATING FUND - SOUTH  
FISCAL YEAR 2019/2020  
OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Administrative Assessments	55,681	50,162	50,162
Maintenance Assessments	117,772	99,233	99,233
Direct Bill O&M Assessments	0	20,004	20,004
Debt Assessments	1,569,891	1,481,630	1,481,630
Other Revenues	0	0	0
Interest Income	477	0	0
<b>TOTAL REVENUES</b>	<b>\$ 1,743,821</b>	<b>\$ 1,651,029</b>	<b>\$ 1,651,029</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Preserve Area Interior Maintenance/Upkeep	18,030	9,500	7,637
Preserve Area Perimeter Maintenance/Upkeep	7,446	2,500	1,833
Maintenance Contingency	17,000	72	72
Miscellaneous Maintenance	26,000	5,000	1,988
Lawn/Landscape Service - Median - Right Of Way Maintenance	12,000	0	0
Mulch/Fertilizer/Pesticide	2,400	0	0
Lift Station/Sewer Line MTE (Adagio)	10,000	0	0
Electrical For Irrigation Pumps	900	0	0
Lake Tract & Fountain MTE	0	0	0
Tree/Shrubbery Replacement	1,500	500	258
Roadways/Signage/Drainage	4,800	0	0
FPL Easement Maintenance/Upkeep	5,730	0	0
FPL Power Sanitary Sewer Lift Stations	3,900	0	0
Annual Engineer's Report & Miscellaneous Engineering	1,000	2,360	2,360
<b>Total Maintenance Expenditures</b>	<b>110,706</b>	<b>19,932</b>	<b>14,148</b>
<b>Administrative Expenditures</b>			
Management	19,164	19,164	19,164
Field Operations	2,233	2,233	2,233
Legal	10,739	6,400	5,434
Assessment Roll	4,652	4,773	4,773
Audit Fees	3,819	3,531	3,531
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	3,819	3,392	3,392
Insurance - Property Coverage	1,250	0	0
Legal Advertisements	835	835	327
Miscellaneous	1,432	800	397
Postage	382	101	101
Office Supplies	764	456	456
Dues & Subscriptions	84	84	84
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	955	955	955
Property Taxes	955	37	37
Administrative Contingency	1,145	500	0
<b>Total Administrative Expenditures</b>	<b>57,228</b>	<b>48,261</b>	<b>45,884</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 167,934</b>	<b>\$ 68,193</b>	<b>\$ 60,032</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 1,575,887</b>	<b>\$ 1,582,836</b>	<b>\$ 1,590,997</b>
Bond Payments - Series 2016	(1,475,698)	(1,414,913)	(1,414,913)
<b>BALANCE</b>	<b>\$ 100,189</b>	<b>\$ 167,923</b>	<b>\$ 176,084</b>
County Appraiser & Tax Collector Fee	(34,866)	(15,147)	(15,147)
Discounts For Early Payments	(69,734)	(58,249)	(58,249)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (4,411)</b>	<b>\$ 94,527</b>	<b>\$ 102,688</b>
Carryover From Prior Year	4,411	4,411	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 98,938</b>	<b>\$ 102,688</b>

**AMENDED FINAL BUDGET**  
**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2012 - DORAL BREEZE)**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	500	7,944	7,931
NAV Tax Collection	831,435	847,678	847,678
<b>Total Revenues</b>	<b>\$ 831,935</b>	<b>\$ 855,622</b>	<b>\$ 855,609</b>
<b>EXPENDITURES</b>			
Principal Payments	235,000	235,000	220,000
Interest Payments	594,194	598,631	598,631
Bond Redemption	2,741	25,000	40,000
<b>Total Expenditures</b>	<b>\$ 831,935</b>	<b>\$ 858,631</b>	<b>\$ 858,631</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (3,009)</b>	<b>\$ (3,022)</b>

FUND BALANCE AS OF 9/30/19	\$1,099,781
FY 2019/2020 ACTIVITY	(\$3,009)
FUND BALANCE AS OF 9/30/20	\$1,096,772

Notes

Reserve Fund Balance = \$414,600\*. Revenue Fund Balance = \$682,172\*.  
Revenue Fund Used To Fund 11-1-20 Principal & Interest Payment Of \$530,897  
(Principal: \$235,000 + Interest: \$295,897 = \$530,897) and  
Extraordinary Principal Payment Of \$40,000.

\* Approximate Amounts

**Series 2012 (Doral Breeze) Bond Information**

Original Par Amount =	\$11,625,000	Annual Principal Payments Due:
Interest Rate =	5.13%	November 1st
Issue Date =	October 2012	Annual Interest Payments Due:
Maturity Date =	November 2042	May 1st & November 1st

Par Amount As Of 9/30/20 = \$10,260,000

**AMENDED FINAL BUDGET  
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND (SERIES 2014 - MIDTOWN)  
FISCAL YEAR 2019/2020  
OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Interest Income (2014A-1)	500	7,970	7,959
Interest Income (2014A-2)	500	7,761	7,757
NAV Tax Collection (2014-1)	593,473	614,322	614,322
NAV Tax Collection (2014-2)	579,179	599,550	599,550
<b>Total Revenues</b>	<b>\$ 1,173,652</b>	<b>\$ 1,229,603</b>	<b>\$ 1,229,588</b>
<b>EXPENDITURES</b>			
Principal Payments (2014A-1)	140,000	140,000	140,000
Principal Payments (2014A-2)	170,000	170,000	170,000
Interest Payments (2014A-1)	452,318	455,993	455,993
Interest Payments (2014A-2)	405,519	410,513	410,513
Bond Redemption - Series 2014A-1	1,655	0	0
Bond Redemption - Series 2014A-2	4,160	0	0
<b>Total Expenditures</b>	<b>\$ 1,173,652</b>	<b>\$ 1,176,506</b>	<b>\$ 1,176,506</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 53,097</b>	<b>\$ 53,082</b>

FUND BALANCE AS OF 9/30/19	\$1,872,527
FY 2019/2020 ACTIVITY	\$53,097
FUND BALANCE AS OF 9/30/20	\$1,925,624

**Notes**

Reserve (A-1) Fund Balance = \$594,339\*. Reserve (A-2) Fund Balance = \$579,525\*  
Revenue (A-1) Fund Balance = \$385,984\*. Revenue (A-2) Fund Balance = \$365,776\*  
Revenue (A-1) Fund Balance To Be Used To Make 11-1-20 Interest Payment Of \$224,321.  
Revenue (A-2) Fund Balance To Be Used To Make 11-1-20 Interest Payment Of \$200,263.  
\* Approximate Amounts

**Series 2014-1 Bond Information**

Original Par Amount =	\$8,390,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 5.90%	May 1st
Issue Date =	October 2014	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$7,760,000	

**Series 2014-2 Bond Refunding Information**

Original Par Amount =	\$7,095,000	Annual Principal Payments Due:
Interest Rate =	5.875% - 6.5%	May 1st
Issue Date =	October 2014	Annual Interest Payments Due:
Maturity Date =	May 2039	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$6,335,000	

**AMENDED FINAL BUDGET**  
**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2014 - NORTH)**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Interest Income (2014A-1)	500	2,708	2,699
Interest Income (2014A-2)	500	1,548	1,543
NAV Tax Collection (2014-1)	333,170	339,075	339,075
NAV Tax Collection (2014-2)	234,864	239,026	239,026
<b>Total Revenues</b>	<b>\$ 569,034</b>	<b>\$ 582,357</b>	<b>\$ 582,343</b>
<b>EXPENDITURES</b>			
Principal Payments (2014A-1)	80,000	80,000	80,000
Principal Payments (2014A-2)	95,000	95,000	95,000
Interest Payments (2014A-1)	250,400	252,050	252,050
Interest Payments (2014A-2)	139,900	141,800	141,800
Bond Redemption - Series 2014A-1	3,270	0	0
Bond Redemption - Series 2014A-2	464	0	0
<b>Total Expenditures</b>	<b>\$ 569,034</b>	<b>\$ 568,850</b>	<b>\$ 568,850</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 13,507</b>	<b>\$ 13,493</b>

FUND BALANCE AS OF 9/30/19	<b>\$472,333</b>
FY 2019/2020 ACTIVITY	<b>\$13,507</b>
FUND BALANCE AS OF 9/30/20	<b>\$485,840</b>

Notes

Reserve (2014A-1) Fund Balance = \$141,716\*. Reserve (2014A-2) Fund Balance = \$58,785\*  
Revenue (2014A-1) Fund Balance = \$174,756\*. Revenue (2014A-2) Fund Balance = \$110,583\*  
Revenue (2014A-1) Fund Balance To Be Used To Make 11-1-20 Interest Payment Of \$124,425.  
Revenue (2014A-2) Fund Balance To Be Used To Make 11-1-20 Interest Payment Of \$69,000.  
\* Approximate Amounts

**Series 2014-1 Bond Information**

Original Par Amount =	\$5,450,000	<b>Annual Principal Payments Due:</b>
Interest Rate =	4.00% - 5.00%	<b>May 1st</b>
Issue Date =	November 2014	<b>Annual Interest Payments Due:</b>
Maturity Date =	May 2045	<b>May 1st &amp; November 1st</b>
Par Amount As Of 9/30/20 =	\$5,070,000	

**Series 2014-2 Bond Refunding Information**

Original Par Amount =	\$3,295,000	<b>Annual Principal Payments Due:</b>
Interest Rate =	4.00% - 5.00%	<b>May 1st</b>
Issue Date =	November 2014	<b>Annual Interest Payments Due:</b>
Maturity Date =	May 2039	<b>May 1st &amp; November 1st</b>
Par Amount As Of 9/30/20 =	\$2,865,000	

**AMENDED FINAL BUDGET**  
**GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND (SERIES 2016 - SOUTH)**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
Interest Income	500	14,070	14,046
Miscellaneous Income	0	0	0
NAV Tax Collection	1,475,698	1,414,913	1,414,913
<b>Total Revenues</b>	<b>\$ 1,476,198</b>	<b>\$ 1,428,983</b>	<b>\$ 1,428,959</b>
<b>EXPENDITURES</b>			
Principal Payments	425,000	425,000	425,000
Interest Payments	1,043,200	1,050,137	1,050,137
Transfer To Construction Fund	0	0	0
Bond Redemption	7,988	0	0
<b>Total Expenditures</b>	<b>\$ 1,476,188</b>	<b>\$ 1,475,137</b>	<b>\$ 1,475,137</b>
<b>Excess/ (Shortfall)</b>	<b>\$ 10</b>	<b>\$ (46,154)</b>	<b>\$ (46,178)</b>

FUND BALANCE AS OF 9/30/19	\$1,560,024
FY 2019/2020 ACTIVITY	(\$46,154)
FUND BALANCE AS OF 9/30/20	\$1,513,870

Notes

Reserve Fund Balance = \$876,570\* Revenue Fund Balance = \$637,300\*.

Revenue Fund Used To Fund 11-1-20 Interest Payment Of \$517,881.

\* Approximate Amounts

**Series 2016 (South) Bond Information**

Original Par Amount =	\$27,635,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/2020 =	\$21,565,000	