

Grand Bay At Doral
Community Development District

**Proposed Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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DETAILED PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	DORAL BREEZE FISCAL YEAR 2018/2019 BUDGET	MIDTOWN DORAL FISCAL YEAR 2018/2019 BUDGET	GRAND BAY NORTH FISCAL YEAR 2018/2019 BUDGET	GRAND BAY SOUTH FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2018/2019 BUDGET
REVENUES							
Administrative Assessments	79,082	142,420	22,518	26,635	18,912	52,194	120,259
Maintenance Assessments	129,810	404,446	34,699	248,920	20,487	121,298	425,404
Direct Bill O&M Assessments	81,687	0	0	0	0	0	0
Debt Assessments - A Bonds	884,540	2,737,215	884,505	0	0	1,569,891	2,454,396
Debt Assessments - A-1 Bonds	986,069	981,223	0	631,354	354,436	0	985,790
Debt Assessments - A-2 Bonds	866,030	857,361	0	616,148	249,856	0	866,004
Debt Assessments - B Bonds	274,950	0	0	0	0	0	0
Developer Contribution - Debt	2,635,998	0	0	0	0	0	0
Other Revenues	2,660	0	0	0	0	0	0
Interest Income	1,466	720	158	63	155	344	720
TOTAL REVENUES	\$ 5,942,292	\$ 5,123,385	\$ 941,880	\$ 1,523,120	\$ 643,846	\$ 1,743,727	\$ 4,852,573
EXPENDITURES							
Maintenance Expenditures							
Preserve Area Interior Maintenance/Upkeep	27,307	28,910	6,010	2,410	3,830	16,730	28,980
Preserve Area Perimeter Maintenance/Upkeep	0	0	3,282	1,320	3,238	7,160	15,000
Maintenance Contingency	0	54,000	0	21,000	0	27,000	48,000
Miscellaneous Maintenance	0	68,600	8,500	7,700	1,100	42,700	60,000
Lawn/Landscape Service - Median/Right Of Way MTE	15,608	24,000	0	32,000	0	0	32,000
Mulch/Fertilizer/Pesticide	960	7,200	0	7,200	0	0	7,200
Lift Station/Sanitary Sewer Line MTE (Adagio)	710	12,000	0	0	5,000	10,000	15,000
Lift Station/Sanitary Sewer Line MTE (Midtown)	0	37,500	0	36,000	0	0	36,000
Irrigation Systems MTE & Power	1,142	5,700	0	5,700	0	0	5,700
Security	0	44,100	0	45,000	0	0	45,000
Tree/Shrubbery Replacement	0	2,500	0	3,000	0	0	3,000
Annual Engineer's Report & Misc Engineering	7,875	6,100	800	2,500	1,500	800	5,600
Lake Tract MTE & Fountain MTE - DM & MT	3,720	21,650	11,400	12,000	0	0	23,400
Roadway/Signage/Drainage	2,660	3,000	0	3,000	0	0	3,000
Midtown Plaza Upkeep/Janitorial	3,840	48,120	0	45,000	0	0	45,000
FPL Easement Maintenance/Upkeep	0	2,400	2,625	1,055	2,590	5,730	12,000
FPL Power Sanitary Sewer Lift Stations	0	14,400	0	9,100	2,000	3,900	15,000
Total Maintenance Expenditures	63,822	380,180	32,617	233,985	19,258	114,020	399,880
Administrative Expenditures							
Management	32,305	32,976	7,365	3,063	4,437	18,795	33,660
Field Operations	4,800	6,900	1,050	2,580	1,037	2,233	6,900
Legal	21,992	30,000	5,470	2,200	5,397	11,933	25,000
Assessment Roll	10,000	10,500	2,188	1,500	2,160	4,652	10,500
Audit Fees	6,200	6,400	1,750	704	1,727	3,819	8,000
Arbitrage Rebate Fee	3,500	3,000	500	1,000	1,000	500	3,000
Insurance - GL & Public Officials Liability Insurance	6,033	6,750	1,750	704	1,727	3,819	8,000
Insurance - Property Coverage	0	6,800	300	4,500	750	1,250	6,800
Legal Advertisements	3,511	1,500	438	176	432	954	2,000
Miscellaneous	1,834	2,971	569	600	561	1,241	2,971
Postage	346	865	88	500	86	191	865
Office Supplies	1,149	1,618	329	250	324	715	1,618
Dues & Subscriptions	175	175	38	15	38	84	175
Trustee Fee	21,392	21,500	4,000	7,000	7,000	3,500	21,500
Continuing Disclosure Fee	3,500	3,000	500	1,000	500	1,000	3,000
Website Management	1,500	1,500	328	132	324	716	1,500
Property Taxes	80	2,000	437	176	432	955	2,000
Administrative Contingency	0	0	525	210	520	1,145	2,400
Total Administrative Expenditures	118,317	138,455	27,625	26,310	28,452	57,502	139,889
TOTAL EXPENDITURES	\$ 182,139	\$ 518,635	\$ 60,242	\$ 260,295	\$ 47,710	\$ 171,522	\$ 539,769
REVENUES LESS EXPENDITURES	\$ 5,760,153	\$ 4,604,750	\$ 881,638	\$ 1,262,825	\$ 596,136	\$ 1,572,205	\$ 4,312,804
Bond Payments (A)	(3,481,780)	(2,572,982)	(831,435)	0	0	(1,475,698)	(2,307,133)
Bond Payments (A-1)	(947,605)	(922,349)	0	(593,473)	(333,170)	0	(926,643)
Bond Payments (A-2)	(832,879)	(805,919)	0	(579,179)	(234,864)	0	(814,043)
Bond Payments (B)	(274,950)	0	0	0	0	0	-
BALANCE	\$ 222,939	\$ 303,500	\$ 50,203	\$ 90,173	\$ 28,102	\$ 96,507	\$ 264,985
County Appraiser & Tax Collector Fee	(28,550)	(102,453)	(18,834)	(30,461)	(12,874)	(34,867)	(97,036)
Discounts For Early Payments	(90,001)	(204,907)	(37,669)	(60,922)	(25,748)	(69,735)	(194,074)
EXCESS/ (SHORTFALL)	\$ 104,388	\$ (3,860)	\$ (6,300)	\$ (1,210)	\$ (10,520)	\$ (8,095)	\$ (26,125)
Carryover From Prior Year	0	3,860	6,300	1,210	10,520	8,095	26,125
NET EXCESS/ (SHORTFALL)	\$ 104,388	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -

Total Units	Doral Breeze	Midtown Doral	Grand Bay North	Grand Bay South*	Total Units
\$ 4,251	541	1847	347	1516	4251

* - Includes 440 Apartment Units

BUDGET COMPARISON
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET
REVENUES			
Administrative Assessments	79,082	142,420	120,259
Maintenance Assessments	129,810	404,446	425,404
Direct Bill O&M Assessments	81,687	0	0
Debt Assessments - A Bonds	884,540	2,737,215	2,454,396
Debt Assessments - A-1 Bonds	986,069	981,223	985,790
Debt Assessments - A-2 Bonds	866,030	857,361	866,004
Developer Contribution - Debt	2,635,998	0	0
Developer Assessments - 2007A Bonds	0	0	0
Developer Assessments - 2007B Bonds	274,950	0	0
Developer Assessments - 2012 Bonds	0	0	0
Developer Assessments - 2014 Bonds	0	0	0
Developer Assessments - 2016 Bonds	0	0	0
Other Revenues	2,660	0	0
Interest Income	1,466	720	720
TOTAL REVENUES	\$ 5,942,292	\$ 5,123,385	\$ 4,852,573
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Interior Maintenance/Upkeep	27,307	28,910	28,980
Preserve Area Perimeter Maintenance/Upkeep	0	0	15,000
Maintenance Contingency	0	54,000	48,000
Miscellaneous Maintenance	0	68,600	60,000
Lawn/Landscape Service - Median/Right Of Way MTE	15,608	24,000	32,000
Mulch/Fertilizer/Pesticide	960	7,200	7,200
Lift Station/Sanitary Sewer Line MTE (Adagio)	710	12,000	15,000
Lift Station/Sanitary Sewer Line MTE (Midtown)	0	37,500	36,000
Irrigation Systems MTE & Power	1,142	5,700	5,700
Security	0	44,100	45,000
Tree/Shrubbery Replacement	0	2,500	3,000
Annual Engineer's Report & Miscellaneous Engineering	7,875	6,100	5,600
Lake Tract MTE & Fountain MTE - DM & MT	3,720	21,650	23,400
Roadways/Signage/Drainage	2,660	3,000	3,000
Midtown Plaza Upkeep/Janitorial	3,840	48,120	45,000
FPL Easement Maintenance/Upkeep	0	2,400	12,000
FPL Power Sanitary Sewer Lift Stations	0	14,400	15,000
Total Maintenance Expenditures	63,822	380,180	399,880
Administrative Expenditures			
Management	32,305	32,976	33,660
Field Operations	4,800	6,900	6,900
Legal	21,992	30,000	25,000
Assessment Roll	10,000	10,500	10,500
Audit Fees	6,200	6,400	8,000
Arbitrage Rebate Fee	3,500	3,000	3,000
Insurance - GL & Public Officials Liability Insurance	6,033	6,750	8,000
Insurance - Property Coverage	0	6,800	6,800
Legal Advertisements	3,511	1,500	2,000
Miscellaneous	1,834	2,971	2,971
Postage	346	865	865
Office Supplies	1,149	1,618	1,618
Dues & Subscriptions	175	175	175
Trustee Fee	21,392	21,500	21,500
Continuing Disclosure Fee	3,500	3,000	3,000
Website Management	1,500	1,500	1,500
Property Taxes	80	2,000	2,000
Administrative Contingency	0	0	2,400
Total Administrative Expenditures	118,317	138,455	139,889
TOTAL EXPENDITURES	\$ 182,139	\$ 518,635	\$ 539,769
REVENUES LESS EXPENDITURES	\$ 5,760,153	\$ 4,604,750	\$ 4,312,804
Bond Payments (A)	(3,481,780)	(2,572,982)	(2,307,133)
Bond Payments (A-1)	(947,605)	(922,349)	(926,643)
Bond Payments (A-2)	(832,879)	(805,919)	(814,043)
Bond Payments (B)	(274,950)	-	-
BALANCE	\$ 222,939	\$ 303,500	\$ 264,985
County Appraiser & Tax Collector Fee	(28,550)	(102,453)	(97,036)
Discounts For Early Payments	(90,001)	(204,907)	(194,074)
EXCESS/ (SHORTFALL)	\$ 104,388	\$ (3,860)	\$ (26,125)
Carryover From Prior Year	0	3,860	26,125
NET EXCESS/ (SHORTFALL)	\$ 104,388	\$ -	\$ -

DORAL BREEZE PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET
REVENUES			
Administrative Assessments	29,257	28,886	22,518
Maintenance Assessments	30,570	28,830	34,699
Debt Assessments - 2012 Bonds	884,540	878,704	884,505
Other Revenues	2660	0	0
Interest Income	1,466	158	158
TOTAL REVENUES	\$ 948,493	\$ 936,578	\$ 941,880
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Interior Maintenance/Upkeep	5,878	6,000	6,010
Preserve Area Perimeter Maintenance/Upkeep	0	0	3,282
Maintenance Contingency	0	0	0
Miscellaneous Maintenance	2,660	10,050	8,500
Lake Tract MTE & Fountain MTE	3,720	10,250	11,400
Lawn/Landscape Service - Median Maintenance/Right Of Way	5,250	0	0
Mulch/Fertilizer/Pesticide	0	0	0
FPL Easment Maintenance Upkeep	0	0	2,625
Electrical For Irrigation Pumps	857	0	0
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Annual Engineer's Report & Miscellaneous Engineering	1,574	800	800
Total Maintenance Expenditures	19,939	27,100	32,617
Administrative Expenditures			
Management	6,628	7,215	7,365
Field Operations	1,050	1,050	1,050
Legal	1,417	6,564	5,470
Assessment Roll	2,188	2,188	2,188
Audit Fees	1,365	1,400	1,750
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	1,320	1,477	1,750
Insurance - Property Coverage	0	300	300
Legal Advertisements	88	328	438
Miscellaneous	138	569	569
Postage	76	88	88
Office Supplies	251	329	329
Dues & Subscriptions	38	38	38
Trustee Fee	3,892	4,000	4,000
Continuing Disclosure Fee	500	500	500
Website Management	328	328	328
Property Taxes	17	437	437
Administrative Contingency	0	0	525
Total Administrative Expenditures	19,796	27,311	27,625
TOTAL EXPENDITURES	\$ 39,735	\$ 54,411	\$ 60,242
REVENUES LESS EXPENDITURES	\$ 908,758	\$ 882,167	\$ 881,638
Bond Payments (2012)	(845,781)	(825,982)	(831,435)
BALANCE	\$ 62,977	\$ 56,185	\$ 50,203
County Appraiser & Tax Collector Fee	(9,121)	(18,728)	(18,834)
Discounts For Early Payments	(32,177)	(37,457)	(37,669)
EXCESS/ (SHORTFALL)	\$ 21,679	\$ -	\$ (6,300)
Carryover From Prior Year		0	6,300
NET EXCESS/ (SHORTFALL)	\$ 21,679	\$ -	\$ -

MIDTOWN PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET
REVENUES			
Administrative Assessments	22,738	27,786	26,635
Maintenance Assessments	85,836	247,893	248,920
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	631,633	628,563	631,354
Debt Assessments - 2014A-2 Bonds	616,174	610,712	616,149
Developer Contribution - Debt	0	0	0
Other Revenues	0	0	0
Interest Income	0	63	63
TOTAL REVENUES	\$ 1,356,381	\$ 1,515,017	\$ 1,523,121
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Interior Maintenance/Upkeep	2,804	2,400	2,410
Preserve Area Perimeter Maintenance/Upkeep	0	0	1,320
Maintenance Contingency	0	24,000	21,000
Miscellaneous Maintenance	0	8,700	7,700
Lawn/Landscape Service - Median/Right Of Way MTE	10,358	24,000	32,000
Mulch/Fertilizer/Pesticide	960	7,200	7,200
Lift Station/Sanitary Sewer Line MTE (Midtown	0	37,500	36,000
Irrigation Systems MTE & Power	285	5,700	5,700
Security	0	44,100	45,000
Tree/Shrubbery Replacement	0	2,500	3,000
Roadways/Signage/Drainage	0	3,000	3,000
Midtown Plaza Upkeep/Janitoria	3,840	48,120	45,000
FPL Easement Maintenance/Upkeep	0	2,400	1,055
FPL Power Sanitary Sewer Lift Stations	0	9,000	9,100
Fountain Maintenance & Powe	0	11,400	12,000
Annual Engineer's Report & Miscellaneous Engineerin	2,856	3,000	2,500
Total Maintenance Expenditures	21,103	233,020	233,985
Administrative Expenditures			
Management	2,843	3,000	3,063
Field Operations	422	2,580	2,580
Legal	3,162	2,640	2,200
Assessment Roll	880	1,500	1,500
Audit Fees	535	563	704
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	531	594	704
Insurance - Property Coverage	0	4,500	4,500
Legal Advertisements	2,826	132	176
Miscellaneous	56	600	600
Postage	30	500	500
Office Supplies	101	250	250
Dues & Subscriptions	15	15	15
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	132	132	132
Property Taxes	7	176	176
Administrative Contingency	0	0	210
Total Administrative Expenditures	20,540	26,182	26,310
TOTAL EXPENDITURES	\$ 41,643	\$ 259,202	\$ 260,295
REVENUES LESS EXPENDITURES	\$ 1,314,738	\$ 1,255,815	\$ 1,262,826
Bond Payments - Series 2014A-1	(609,325)	(590,849)	(593,473)
Bond Payments - Series 2014A-2	(594,412)	(574,069)	(579,179)
BALANCE	\$ 111,001	\$ 90,897	\$ 90,174
County Appraiser & Tax Collector Fee	(13,213)	(30,299)	(30,461)
Discounts For Early Payments	(34,678)	(60,598)	(60,922)
EXCESS/ (SHORTFALL)	\$ 63,110	\$ -	\$ (1,209)
Carryover From Prior Year	0	0	1,210
NET EXCESS/ (SHORTFALL)	\$ 63,110	\$ -	\$ 1

GRAND BAY NORTH PARCEL PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET
REVENUES			
Administrative Assessments	27,086	25,726	18,912
Maintenance Assessments	13,405	13,957	20,487
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	354,436	352,660	354,436
Debt Assessments - 2014A-2 Bonds	249,856	246,649	249,856
Developer Contribution - Debt	0	0	0
Other Revenues	0	0	0
Interest Income	0	155	155
TOTAL REVENUES	\$ 644,783	\$ 639,147	\$ 643,846
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Interior Maintenance/Upkeep	5,801	3,820	3,830
Preserve Area Perimeter Maintenance/Upkeep	0	0	3,238
Maintenance Contingency	0	0	0
Miscellaneous Maintenance	0	1,200	1,100
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sanitary Sewer Line MTE (Adagio)	355	4,800	5,000
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
FPL Easement Maintenance/Upkeep	0	0	2,590
FPL Power Sanitary Sewer Lift Stations	0	1,800	2,000
Annual Engineer's Report & Miscellaneous Engineering	2,187	1,500	1,500
Total Maintenance Expenditures	8,343	13,120	19,258
Administrative Expenditures			
Management	4,254	4,344	4,437
Field Operations	1,037	1,037	1,037
Legal	1,780	6,477	5,397
Assessment Roll	2,159	2,160	2,160
Audit Fees	1,340	1,382	1,727
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	1,303	1,458	1,727
Insurance - Property Coverage	0	750	750
Legal Advertisements	87	324	432
Miscellaneous	136	561	561
Postage	75	86	86
Office Supplies	248	324	324
Dues & Subscriptions	38	38	38
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	1,000	500	500
Website Management	324	324	324
Property Taxes	17	432	432
Administrative Contingency	0	0	520
Total Administrative Expenditures	21,798	28,197	28,452
TOTAL EXPENDITURES	\$ 30,141	\$ 41,317	\$ 47,710
REVENUES LESS EXPENDITURES	\$ 614,642	\$ 597,830	\$ 596,136
Bond Payments - Series 2014A-1	(338,280)	(331,500)	(333,170)
Bond Payments - Series 2014A-2	(238,467)	(231,850)	(234,864)
BALANCE	\$ 37,895	\$ 34,480	\$ 28,102
County Appraiser & Tax Collector Fee	(6,215)	(12,780)	(12,874)
Discounts For Early Payments	(23,146)	(25,560)	(25,748)
EXCESS/ (SHORTFALL)	\$ 8,534	\$ (3,860)	\$ (10,520)
Carryover From Prior Year	0	3,860	10,520
NET EXCESS/ (SHORTFALL)	\$ 8,534	\$ -	\$ -

GRAND BAY SOUTH PARCEL PROPOSED BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET
REVENUES			
Administrative Assessments	0	60,022	52,194
Maintenance Assessments	0	113,766	121,298
Direct Bill O&M Assessments	81,687	0	0
Debt Assessments - A Bonds	0	1,858,511	1,569,891
Debt Assessments - B Bonds	274,950	0	0
Developer Contribution - Debt	2,635,998	0	0
Other Revenues	0	0	0
Interest Income	0	344	344
TOTAL REVENUES	\$ 2,992,635	\$ 2,032,643	\$ 1,743,727
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Interior Maintenance/Upkeep	12,824	16,690	16,730
Preserve Area Perimeter Maintenance/Upkeep	0	0	7,160
Maintenance Contingency	0	30,000	27,000
Miscellaneous Maintenance	0	48,650	42,700
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sanitary Sewer Line MTE (Adagio)	355	7,200	10,000
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
FPL Easement Maintenance/Upkeep	0	0	5,730
FPL Power Sanitary Sewer Lift Stations	0	3,600	3,900
Annual Engineer's Report & Miscellaneous Engineering	1,259	800	800
Total Maintenance Expenditures	14,438	106,940	114,020
Administrative Expenditures			
Management	18,580	18,417	18,795
Field Operations	2,291	2,233	2,233
Legal	15,632	14,319	11,933
Assessment Roll	4,773	4,652	4,652
Audit Fees	2,960	3,055	3,819
Arbitrage Rebate Fee	1,000	500	500
Insurance - GL & Public Officials Liability Insurance	2,880	3,221	3,819
Insurance - Property Coverage	0	1,250	1,250
Legal Advertisements	510	716	954
Miscellaneous	1,504	1,241	1,241
Postage	165	191	191
Office Supplies	549	715	715
Dues & Subscriptions	84	84	84
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	716	716	716
Property Taxes	38	955	955
Administrative Contingency	0	0	1,145
Total Administrative Expenditures	56,182	56,765	57,502
TOTAL EXPENDITURES	\$ 70,620	\$ 163,705	\$ 171,522
REVENUES LESS EXPENDITURES	\$ 2,922,015	\$ 1,868,938	\$ 1,572,205
Bond Payments - A Bonds	(2,635,999)	(1,747,000)	(1,475,697)
Bond Payments - Series 2014A-1	0	0	0
Bond Payments - Series 2014A-2	0	0	0
Bond Payments - Series 2007B	(274,950)	0	0
BALANCE	\$ 11,066	\$ 121,938	\$ 96,508
County Appraiser & Tax Collector Fee	0	(40,646)	(34,867)
Discounts For Early Payments	0	(81,292)	(69,735)
EXCESS/ (SHORTFALL)	\$ 11,066	\$ -	\$ (8,094)
Carryover From Prior Year	0	0	8,095
NET EXCESS/ (SHORTFALL)	\$ 11,066	\$ -	\$ 1

DETAILED PROPOSED DEBT SERVICE FUND (2012 - DORAL BREEZE) BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
Interest Income	4,989	250	500	Projected Interest For 2018/2019
NAV Tax Collection	845,781	825,982	831,435	Maximum Debt Service Collection
		0	0	
Total Revenues	\$ 850,770	\$ 826,232	\$ 831,935	
EXPENDITURES				
Principal Payments	190,000	210,000	220,000	Principal Payment Due In 2019
Interest Payments	631,350	616,232	605,469	Interest Payments Due In 2019
Bond Redemption	0	0	6,466	Estimated Excess Debt Collections
Total Expenditures	\$ 821,350	\$ 826,232	\$ 831,935	
Excess/ (Shortfall)	\$ 29,420	\$ -	\$ -	

Series 2012 (Doral Breeze) Bond Information

Original Par Amount =	\$11,625,000	Annual Principal Payments Due =	November 1st
Interest Rate =	5.13%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2012		
Maturity Date =	November 2042		
Par Amount As Of 1-1-18 =	\$10,730,000		

DETAILED PROPOSED DEBT SERVICE FUND (2014 - MIDTOWN) BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (A-1)	4,738	250	500	Projected Interest For 2018/2019
Interest Income (A-2)	4,591	250	500	Projected Interest For 2018/2019
NAV Tax Collection (A-1)	0	590,849	593,473	Maximum Debt Service Collection
NAV Tax Collection (A-2)	0	574,069	579,179	Maximum Debt Service Collection
Total Revenues	\$ 9,329	\$ 1,165,418	\$ 1,173,652	
EXPENDITURES				
Principal Payments - Series 2014A-1	0	125,000	125,000	Principal Payment Due In 2019
Principal Payments - Series 2014A-2	0	150,000	150,000	Principal Payment Due In 2019
Interest Payments - Series 2014A-1	0	466,099	466,099	Interest Payments Due In 2019
Interest Payments - Series 2014A-2	0	424,319	424,319	Interest Payments Due In 2019
Bond Redemption - Series 2014A-1	0	0	2,874	Estimated Excess Debt Collections
Bond Redemption - Series 2014A-2	0	0	5,360	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ 1,165,418	\$ 1,173,652	
Excess/ (Shortfall)	\$ 9,329	\$ -	\$ -	

Series 2014-1 (Midtown) Bond Information

Original Par Amount =	\$8,390,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.25% - 5.90%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2014		
Maturity Date =	May 2045		

Par Amount As Of 1-1-18 = \$8,155,000

Series 2014-2 (Midtown) Refunding Bond Information

Original Par Amount =	\$7,095,000	Annual Principal Payments Due =	May 1st
Interest Rate =	5.875% - 6.5%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	October 2014		
Maturity Date =	May 2039		

Par Amount As Of 1-1-18 = \$6,815,000

DETAILED PROPOSED DEBT SERVICE FUND (2014 - NORTH) BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017	FISCAL YEAR 2017/2018	FISCAL YEAR 2018/2019	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income (A-1)	1,636	250	500	Projected Interest For 2018/2019
Interest Income (A-2)	909	250	500	Projected Interest For 2018/2019
NAV Tax Collection (A-1)	338,280	331,500	333,170	Maximum Debt Service Collection
NAV Tax Collection (A-2)	238,467	231,850	234,864	Maximum Debt Service Collection
		0	0	
Total Revenues	\$ 579,292	\$ 563,850	\$ 569,034	
EXPENDITURES				
Principal Payments - Series 2014A-1	75,000	75,000	75,000	Principal Payment Due In 2019
Principal Payments - Series 2014A-2	80,000	85,000	85,000	Principal Payment Due In 2019
Interest Payments - Series 2014A-1	261,250	256,750	256,750	Interest Payments Due In 2019
Interest Payments - Series 2014A-2	152,000	147,100	147,100	Interest Payments Due In 2019
Bond Redemption - Series 2014A-1	0	0	1,920	Estimated Excess Debt Collections
Bond Redemption - Series 2014A-2	0	0	3,264	Estimated Excess Debt Collections
Total Expenditures	\$ 568,250	\$ 563,850	\$ 569,034	
Excess/ (Shortfall)	\$ 11,042	\$ -	\$ -	

Series 2014-1 (North) Bond Information

Original Par Amount =	\$5,450,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	May 2044		

Par Amount As Of 1-1-18 = \$5,305,000

Series 2014-2 (North) Refunding Bond Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due =	May 1st
Interest Rate =	4.00% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	November 2014		
Maturity Date =	May 2039		

Par Amount As Of 1-1-18 = \$3,135,000

DETAILED PROPOSED DEBT SERVICE FUND (2016) - SOUTH PARCEL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
Interest Income (2016)	4,780	500	500	Projected Interest For 2018/2019
Payment By Developer (2016)	1,868,737	0	0	
NAV Tax Collection (2016)	0	1,747,000	1,475,698	Maximum Debt Service Collection
Total Revenues	\$ 1,873,517	\$ 1,747,500	\$ 1,476,198	
EXPENDITURES				
Principal Payments (2016)	455,000	470,000	410,000	Principal Payment Due In 2019
Interest Payments (2016)	1,413,737	1,277,500	1,057,813	Interest Payments Due In 2019
Bond Redemption	0	0	8,385	Estimated Excess Debt Collections
Total Expenditures	\$ 1,868,737	\$ 1,747,500	\$ 1,476,198	
Excess/ (Shortfall)	\$ 4,780	\$ -	\$ -	

Series 2016 Bond Information

Original Par Amount =	\$27,635,000	Annual Principal Payments Due =	May 1
Interest Rate =	3.5% - 5.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2016		
Maturity Date =	May 2046		
Par Amount As Of 5-2-18 =	\$22,410,000		

Note: Extraordinary Prepayment Of \$4,210,000 Was Made On 2-1-18

**Grand Bay At Doral Community Development District
Assessment Comparison - Doral Breeze (Series 2012)**

	Original Projected Debt Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Assessment Before Discount*	Fiscal Year 2018/2019 Projected Assessment Before Discount*
Administrative For Condominiums	\$ -	\$ 107.20	\$ 50.16	\$ 53.39	\$ 41.63
Maintenance For Condominiums	\$ -	\$ -	\$ 56.54	\$ 53.29	\$ 64.14
<u>Debt For Condominiums</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>	<u>\$ 1,255.00</u>
Total For Condominiums	\$ 1,255.00	\$ 1,362.20	\$ 1,361.70	\$ 1,361.68	\$ 1,360.77
Administrative For Townhomes	\$ -	\$ 107.20	\$ 50.16	\$ 53.39	\$ 41.63
Maintenance For Townhomes	\$ -	\$ -	\$ 56.54	\$ 53.29	\$ 64.14
<u>Debt For Townhomes</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>	<u>\$ 1,465.00</u>
Total For Townhomes	\$ 1,465.00	\$ 1,572.20	\$ 1,571.70	\$ 1,571.68	\$ 1,570.77
Administrative For Single Family 40'	\$ -	\$ 107.20	\$ 50.16	\$ 53.39	\$ 41.63
Maintenance For Single Family 40'	\$ -	\$ -	\$ 56.54	\$ 53.29	\$ 64.14
<u>Debt For Single Family 40'</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>	<u>\$ 1,880.00</u>
Total For Single Family 40'	\$ 1,880.00	\$ 1,987.20	\$ 1,986.70	\$ 1,986.68	\$ 1,985.77
Administrative For Single Family 50'	\$ -	\$ 107.20	\$ 50.16	\$ 53.39	\$ 41.63
Maintenance For Single Family 50'	\$ -	\$ -	\$ 56.54	\$ 53.29	\$ 64.14
<u>Debt For Single Family 50'</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>	<u>\$ 2,090.00</u>
Total For Single Family 50'	\$ 2,090.00	\$ 2,197.20	\$ 2,196.70	\$ 2,196.68	\$ 2,195.77

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Condominiums	198	73.02 Acres
Townhomes	83	21.88% Of District
Single Family 40'	138	
<u>Single Family 50'</u>	<u>122</u>	
Total Doral Breeze Units	541	

**Grand Bay At Doral Community Development District
Assessment Comparison - Midtown (Series 2014)**

	Original Projected Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Assessment Before Discount*	Fiscal Year 2018/2019 Projected Assessment Before Discount*
3 Bedroom Condo - Type 2					
Administrative Assessment	\$ 58.51	0**	\$ 12.09	\$ 15.04	\$ 14.42
Maintenance Assessment	\$ -	0**	\$ 46.37	\$ 134.21	\$ 134.77
Debt Assessment A-1	\$ 1,245.50	\$ 1,245.50	\$ 1,212.77	\$ 1,212.77	\$ 1,212.77
<u>Debt Assessment A-2</u>	\$ 400.33	\$ 400.33	\$ 384.04	\$ 384.04	\$ 384.04
Total For 3 Bedroom Condo - Type 2	\$ 1,704.34	\$ 1,645.83	\$ 1,655.27	\$ 1,746.06	\$ 1,746.00
2 Bedroom Condo - Type 2					
Administrative Assessment	\$ 58.51	0**	\$ 12.09	\$ 15.04	\$ 14.42
Maintenance Assessment	\$ -	0**	\$ 46.37	\$ 134.21	\$ 134.77
Debt Assessment A-1	\$ 1,145.86	\$ 1,145.86	\$ 1,114.89	\$ 1,114.89	\$ 1,114.89
<u>Debt Assessment A-2</u>	\$ 368.30	\$ 368.30	\$ 353.19	\$ 353.19	\$ 353.19
Total For 2 Bedroom Condo - Type 2	\$ 1,572.67	\$ 1,514.16	\$ 1,526.54	\$ 1,617.33	\$ 1,617.27
1 Bedroom Condo - Type 2					
Administrative Assessment	\$ 58.51	0**	\$ 12.09	\$ 15.04	\$ 14.43
Maintenance Assessment	\$ -	0**	\$ 46.37	\$ 134.21	\$ 134.77
Debt Assessment A-1	\$ 996.40	\$ 996.40	\$ 970.21	\$ 970.21	\$ 970.21
<u>Debt Assessment A-2</u>	\$ 320.26	\$ 320.36	\$ 307.45	\$ 307.45	\$ 307.45
Total For 1 Bedroom Condo - Type 2	\$ 1,375.17	\$ 1,316.76	\$ 1,336.12	\$ 1,426.91	\$ 1,426.86
3 Bedroom Condo - Type 1					
Administrative Assessment	\$ 58.51	0**	\$ 12.09	\$ 15.04	\$ 14.42
Maintenance Assessment	\$ -	0**	\$ 46.37	\$ 134.21	\$ 134.77
Debt Assessment A-1	\$ 1,145.86	\$ 1,145.86	\$ 1,114.89	\$ 1,114.89	\$ 1,114.89
<u>Debt Assessment A-2</u>	\$ 368.30	\$ 368.30	\$ 353.19	\$ 353.19	\$ 353.19
Total For 3 Bedroom Condo - Type 1	\$ 1,572.67	\$ 1,514.16	\$ 1,526.54	\$ 1,617.33	\$ 1,617.27
2 Bedroom Condo - Type 1					
Administrative Assessment	\$ 58.51	0**	\$ 12.09	\$ 15.04	\$ 14.42
Maintenance Assessment	\$ -	0**	\$ 46.37	\$ 134.21	\$ 134.77
Debt Assessment A-1	\$ 996.40	\$ 996.40	\$ 970.21	\$ 970.21	\$ 970.21
<u>Debt Assessment A-2</u>	\$ 320.26	\$ 320.36	\$ 307.45	\$ 307.45	\$ 307.45
Total For 2 Bedroom Condo - Type 1	\$ 1,375.17	\$ 1,316.76	\$ 1,336.12	\$ 1,426.91	\$ 1,426.85
1 Bedroom Condo - Type 1					
Administrative Assessment	\$ 58.51	0**	\$ 12.09	\$ 15.04	\$ 14.42
Maintenance Assessment	\$ -	0**	\$ 46.37	\$ 134.21	\$ 134.77
Debt Assessment A-1	\$ 896.75	\$ 896.75	\$ 872.34	\$ 872.34	\$ 872.34
<u>Debt Assessment A-2</u>	\$ 288.24	\$ 288.24	\$ 276.60	\$ 276.60	\$ 276.60
Total For 1 Bedroom Condo - Type 1	\$ 1,243.50	\$ 1,184.99	\$ 1,207.40	\$ 1,298.19	\$ 1,298.13
Non-Residential (Based On Square Footage)					
Administrative Assessment	\$ 0.06	0**	\$ 0.01	\$ 0.01	\$ 0.01
Maintenance Assessment	\$ -	0**	\$ 0.05	\$ 0.15	\$ 0.15
Debt Assessment A-1	\$ 1.07	\$ 1.071	\$ 1.040	\$ 1.040	\$ 1.040
<u>Debt Assessment A-2</u>	\$ 0.34	\$ 0.344	\$ 0.330	\$ 0.330	\$ 0.330
Total For Non-Residential	\$ 1.47	\$ 1.415	\$ 1.430	\$ 1.530	\$ 1.530

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

** O&M For 2015/2016 Assessed Via Direct Bill

O&M Covenant = 55.00
55.00/.94 = 58.51

Community Information:

Total Midtown Units	Total Midtown Units (A2)	Phase One Units (A1)	Grand Bay Midtown - Commercial Square Footage (With Percentages)	
	(Refunding Bonds)	(Phase One Project Bonds)	Building	Percentage
3 Bedroom Condo - Type 2	252	84	Building 1	9,818 14.33%
2 Bedroom Condo - Type 2	546	182	Building 2	23,838 34.80%
1 Bedroom Condo - Type 2	120	40	Building 3	23,838 34.80%
3 Bedroom Condo - Type 1	126	28	Building 4	11,006 16.07%
2 Bedroom Condo - Type 1	227	84	Total	68,500 100.00%
<u>1 Bedroom Condo - Type 1</u>	<u>276</u>	<u>119</u>		
Total Residential Units	1547	537		
Non-Residential	300,000	68,500		
	Square Feet	Square Feet		

For Administrative & Maintenance Assessments Purposes- 29.36 Acres
Non-Residential counts as approximately 300 units. 8.8% Of District

**Grand Bay At Doral Community Development District
Assessment Comparison - Grand Bay North Parcel (Series 2014)**

	Original Projected Debt Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Assessment Before Discount*	Fiscal Year 2018/2019 Projected Assessment Before Discount*
Single Family 40' Unit					
Administrative Assessment	\$ 114.89	0**	\$ 75.76	\$ 74.14	\$ 54.51
Maintenance Assessment	\$ -	0**	\$ 38.63	\$ 40.22	\$ 59.05
Debt Assessment A-1	\$ 1,237.24	\$ 1,237.24	\$ 1,237.24	\$ 1,237.24	\$ 1,237.24
<u>Debt Assessment A-2</u>	\$ 872.34	\$ 872.34	\$ 872.34	\$ 872.34	\$ 872.34
Total For Single Family 40' Unit	\$ 2,224.47	\$ 2,109.58	\$ 2,223.97	\$ 2,223.94	\$ 2,223.14
Townhome Unit					
Administrative Assessment	\$ 114.89	0**	\$ 75.76	\$ 74.14	\$ 54.51
Maintenance Assessment	\$ -	0**	\$ 38.63	\$ 40.22	\$ 59.05
Debt Assessment A-1	\$ 1,008.51	\$ 1,008.51	\$ 1,008.51	\$ 1,008.51	\$ 1,008.51
<u>Debt Assessment A-2</u>	\$ 710.64	\$ 710.64	\$ 710.64	\$ 710.64	\$ 710.64
Total For Townhome Unit	\$ 1,834.04	\$ 1,719.15	\$ 1,833.54	\$ 1,833.51	\$ 1,832.71
Condo Unit (3-Story)					
Administrative Assessment	\$ 114.89	0**	\$ 75.76	\$ 74.14	\$ 54.51
Maintenance Assessment	\$ -	0**	\$ 38.63	\$ 40.22	\$ 59.05
Debt Assessment A-1	\$ 917.02	\$ 917.02	\$ 917.02	\$ 917.02	\$ 917.02
<u>Debt Assessment A-2</u>	\$ 646.81	\$ 646.81	\$ 646.81	\$ 646.81	\$ 646.81
Total For Condo Unit (3-Story)	\$ 1,678.72	\$ 1,563.83	\$ 1,678.22	\$ 1,678.19	\$ 1,677.39

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

** O&M For 2015/2016 Assessed Via Direct Bill

O&M Covenant = 108.00
108.00/.94 = 114.89

Community Information:

<u>Total North Units</u>		72.04 Acres
A-1: Project Bonds		21.33% Of District
A-2: Refunding Bonds		
Single Family 40' Unit	64	North Parcel Acreage
Townhome Unit	172	72.04 Acres
<u>Condo Unit (3-Story)</u>	<u>111</u>	21.59% Of District
Total Residential Units	347	

**Grand Bay At Doral Community Development District - Grand Bay South Parcel
Assessment Comparison**

	Original	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	Projected Debt	2015/2016	2016/2017	2017/2018	2018/2019
	Assessment	Assessment	Assessment	Assessment	Projected Assessment
	<u>Before Discount*</u>	<u>Before Discount*</u>	<u>Before Discount*</u>	<u>Before Discount*</u>	<u>Before Discount*</u>
Administrative For Single Family 40' Units	\$ -	\$ -	\$ 39.94	\$ 39.59	\$ 34.43
Maintenance For Single Family 40' Units	\$ -	\$ -	\$ 74.71	\$ 75.04	\$ 80.02
<u>Debt For Single Family 40' Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,133.00</u>	<u>\$ 2,133.00</u>	<u>\$ 2,133.00</u>
Total For Single Family 40' Units	\$ 2,133.00	\$ -	\$ 2,247.65	\$ 2,247.63	\$ 2,247.45
Administrative For Townhome 22' Units	\$ -	\$ -	\$ 39.94	\$ 39.59	\$ 34.43
Maintenance For Townhome 22' Units	\$ -	\$ -	\$ 74.71	\$ 75.04	\$ 80.02
<u>Debt For Townhome 22' Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,843.00</u>	<u>\$ 1,843.00</u>	<u>\$ 1,843.00</u>
Total For Townhome 22' Units	\$ 1,843.00	\$ -	\$ 1,957.65	\$ 1,957.63	\$ 1,957.45
Administrative For 2 Story Condo/Flat Units	\$ -	\$ -	\$ 39.94	\$ 39.59	\$ 34.43
Maintenance For 2 Story Condo/Flat Units	\$ -	\$ -	\$ 74.71	\$ 75.04	\$ 80.02
<u>Debt For 2 Story Condo/Flat Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,738.00</u>	<u>\$ 1,738.00</u>	<u>\$ 1,738.00</u>
Total For 2 Story Condo/Flat Units	\$ 1,738.00	\$ -	\$ 1,852.65	\$ 1,852.63	\$ 1,852.45
Administrative For 3 Story Condo/Flat Units	\$ -	\$ -	\$ 39.94	\$ 39.59	\$ 34.43
Maintenance For 3 Story Condo/Flat Units	\$ -	\$ -	\$ 74.71	\$ 75.04	\$ 80.02
<u>Debt For 3 Story Condo/Flat Units</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,580.00</u>	<u>\$ 1,580.00</u>	<u>\$ 1,580.00</u>
Total For 3 Story Condo/Flat Units	\$ 1,580.00	\$ -	\$ 1,694.65	\$ 1,694.63	\$ 1,694.45
Administrative For Apartment Unit	\$ -	\$ -	\$ 39.94	\$ 39.59	\$ 34.43
Maintenance For Apartment Unit	\$ -	\$ -	\$ 74.71	\$ 75.04	\$ 80.02
<u>Debt For Apartment Unit</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total For Apartment Unit	\$ -	\$ -	\$ 114.65	\$ 114.63	\$ 114.45

* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

O&M Covenant = 108.00

1% County Property Appraiser Fee

108.00/.94 = 114.89

Community Information:

<u>Total South Units</u>	<u>Bond Prepayments</u>	
Single Family 40' Unit (Pod VI)	77	0
Townhome 22' Unit (Pod III)	228	0
2 Story Condo/Flat Unit (Pod IV)	387	0
3 Story Condo/Flat Unit (Pods II & V)	384	186
<u>Apartment Unit (Pod 1)</u>	<u>440</u>	<u>0</u>
Total Residential Units	1516	186
<u>Assessable Units For Debt</u>		
Total Units	1516	
Less Apartment Unit (Developer Contributed		
Cost Of Improvements In Lieu Of Cap Assessment)	<u>440</u>	Note: 3 Story Flat Units That Are Assessed For Debt: 198
Total Original Assessable Units For Debt	1076	
Less Prepayments - 186 Pod V 3 Story Condos	<u>186</u>	
Total Current Assessable Units For Debt	890	