

Grand Bay At Doral
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND - ALL UNITS
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	142,420	151,195	151,195
Maintenance Assessments	404,446	235,663	235,663
Direct Bill O&M Assessments	0	32,500	32,500
Debt Assessments - A Bonds	2,737,215	2,730,666	2,730,666
Debt Assessments - A-1 Bonds	981,223	983,864	983,864
Debt Assessments - A-2 Bonds	857,361	864,145	864,145
Developer Contribution - Debt	0	642,863	642,863
Other Revenues	0	0	0
Interest Income	720	2,160	2,142
TOTAL REVENUES	\$ 5,123,385	\$ 5,643,056	\$ 5,643,038
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Management	32,976	32,976	32,976
Field Operations	6,900	6,900	6,900
Legal	30,000	12,400	9,489
Assessment Roll	10,500	10,000	10,000
Audit Fees	6,400	6,400	6,400
Arbitrage Rebate Fee	3,000	3,000	3,000
Insurance - GL & Public Officials Liability Insurance	6,750	6,033	6,033
Insurance - Property Coverage	6,800	0	0
Legal Advertisements	1,500	1,340	508
Miscellaneous	2,971	2,550	1,506
Postage	865	280	251
Office Supplies	1,618	1,330	1,175
Dues & Subscriptions	175	175	175
Trustee Fee	21,500	21,326	21,326
Continuing Disclosure Fee	3,000	3,000	3,000
Website Management	1,500	1,500	1,500
Property Taxes	2,000	78	78
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 138,455	\$ 109,288	\$ 104,317
MAINTENANCE EXPENDITURES			
Preserve Area Maintenance/Upkeep	28,910	38,300	33,877
Maintenance Contingency	54,000	9,500	4,808
Miscellaneous Maintenance	68,600	6,000	95
Lawn/Landscape Service - Median/Right Of Way MTE	24,000	39,800	36,998
Mulch/Fertilizer/Pesticide	7,200	2,000	1,192
Lift Station/Sewer Line MTE (Adagio)	12,000	3,450	2,424
Lift Station/Sewer Line MTE (Midtown)	37,500	3,600	2,550
Irrigation Systems Maintenance & Power	5,700	1,046	1,046
Security	44,100	0	0
Tree/Shrubbery Replacement	2,500	0	0
Annual Engineer's Report & Misc Engineering	6,100	4,670	4,670
Lake Tract Aquatic Management - 3 Lakes (Doral Breeze)	21,650	10,000	8,534
Roadway/Signage/Drainage	3,000	0	0
Midtown Plaza Upkeep/Fountains/FPL/Janitorial/Landscape	48,120	15,700	12,652
FPL Easement Maintenance/Upkeep	2,400	0	0
FPL Power Sanitary Sewer Lift Stations	14,400	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 380,180	\$ 134,066	\$ 108,846
TOTAL EXPENDITURES	\$ 518,635	\$ 243,354	\$ 213,163
REVENUES LESS EXPENDITURES	\$ 4,604,750	\$ 5,399,702	\$ 5,429,875
Bond Payments (A)	(2,572,982)	(3,259,035)	(3,259,035)
Bond Payments (A-1)	(922,349)	(955,786)	(955,786)
Bond Payments (A-2)	(805,919)	(840,938)	(840,938)
BALANCE	\$ 303,500	\$ 343,943	\$ 374,116
County Appraiser & Tax Collector Fee	(102,453)	(47,047)	(47,047)
Discounts For Early Payments	(204,907)	(132,569)	(132,569)
Excess/ (Shortfall)	\$ (3,860)	\$ 164,327	\$ 194,500
Carryover From Prior Year	3,860	3,860	0
Net Excess/ (Shortfall)	\$ (0)	\$ 168,187	\$ 194,500

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND - DORAL BREEZE
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	28,886	31,242	31,242
Maintenance Assessments	28,830	28,832	28,832
Debt Assessments - 2012 Bonds	878,704	884,498	884,498
Other Revenues	0	0	0
Interest Income	158	470	468
TOTAL REVENUES	\$ 936,578	\$ 945,042	\$ 945,040
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	6,000	8,500	7,474
Maintenance Contingency	0	0	0
Miscellaneous Maintenance	10,050	2,500	0
Lake Tract Aquatic Management - 3 Lakes (Doral Breeze)	10,250	10,000	8,534
Roadway/Signage/Drainage	0	0	0
Lawn/Landscape Service - Median Maintenance/Right Of Way	0	3,000	2,250
Mulch/Fertilizer/Pesticide	0	0	0
FPL Easment Maintenance Upkeep	0	0	0
FPL Power Lake Fountains	0	0	0
Electrical For Irrigation Pumps	0	1,046	1,046
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Annual Engineer's Report & Miscellaneous Engineering	800	850	850
Total Maintenance Expenditures	27,100	25,896	20,154
Administrative Expenditures			
Management	7,215	7,215	7,215
Field Operations	1,050	1,050	1,050
Legal	6,564	2,200	1,628
Assessment Roll	2,188	2,188	2,188
Audit Fees	1,400	1,406	1,406
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	1,477	1,320	1,320
Insurance - Property Coverage	300	0	0
Legal Advertisements	328	200	111
Miscellaneous	569	400	217
Postage	88	60	55
Office Supplies	329	300	257
Dues & Subscriptions	38	38	38
Trustee Fee	4,000	3,826	3,826
Continuing Disclosure Fee	500	500	500
Website Management	328	328	328
Property Taxes	437	17	17
Total Administrative Expenditures	27,311	21,548	20,656
TOTAL EXPENDITURES	\$ 54,411	\$ 47,444	\$ 40,810
REVENUES LESS EXPENDITURES	\$ 882,167	\$ 897,598	\$ 904,230
Bond Payments (2012)	(825,982)	(845,570)	(845,570)
BALANCE	\$ 56,185	\$ 52,028	\$ 58,660
County Appraiser & Tax Collector Fee	(18,728)	(9,958)	(9,958)
Discounts For Early Payments	(37,457)	(31,529)	(31,529)
EXCESS/ (SHORTFALL)	\$ -	\$ 10,541	\$ 17,173
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 10,541	\$ 17,173

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND - MIDTOWN
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	27,786	31,482	31,482
Maintenance Assessments	247,893	80,012	80,012
Direct Bill O&M Assessments	0	32,500	32,500
Debt Assessments - 2014A-1 Bonds	628,563	629,420	629,420
Debt Assessments - 2014A-2 Bonds	610,712	614,283	614,283
Developer Contribution	0	0	0
Other Revenues	0	0	0
Interest Income	63	195	189
TOTAL REVENUES	\$ 1,515,017	\$ 1,387,892	\$ 1,387,886
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	2,400	6,800	5,765
Maintenance Contingency	24,000	7,500	4,808
Miscellaneous Maintenance	8,700	1,000	95
Lawn/Landscape Service - Median/Right Of Way MTE	24,000	36,800	34,748
Mulch/Fertilizer/Pesticide	7,200	2,000	1,192
Lift Station/Sanitary Sewer Line MTE (Midtown)	37,500	3,600	2,550
Electrical For Irrigation Pumps	5,700	0	0
Security	44,100	0	0
Tree/Shrubbery Replacement	2,500	0	0
Roadways/Signage/Drainage	3,000	0	0
Midtown Plaza Upkeep/Fountains/FPL/Janitorial/Landscape	48,120	15,700	12,652
FPL Easement Maintenance/Upkeep	2,400	0	0
FPL Power Sanitary Sewer Lift Stations	9,000	0	0
Fountain Maintenance & Power	11,400	0	0
Annual Engineer's Report & Miscellaneous Engineering	3,000	1,300	1,300
Total Maintenance Expenditures	233,020	74,700	63,110
Administrative Expenditures			
Management	3,000	3,000	3,000
Field Operations	2,580	2,580	2,580
Legal	2,640	1,000	655
Assessment Roll	1,500	880	880
Audit Fees	563	564	564
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	594	531	531
Insurance - Property Coverage	4,500	0	0
Legal Advertisements	132	100	45
Miscellaneous	600	500	287
Postage	500	30	22
Office Supplies	250	130	103
Dues & Subscriptions	15	15	15
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	132	132	132
Property Taxes	176	7	7
Total Administrative Expenditures	26,182	18,469	17,821
TOTAL EXPENDITURES	\$ 259,202	\$ 93,169	\$ 80,931
REVENUES LESS EXPENDITURES	\$ 1,255,815	\$ 1,294,723	\$ 1,306,955
Bond Payments - Series 2014A-1	(590,849)	(616,825)	(616,825)
Bond Payments - Series 2014A-2	(574,069)	(601,991)	(601,991)
BALANCE	\$ 90,897	\$ 75,907	\$ 88,139
County Appraiser & Tax Collector Fee	(30,299)	(13,870)	(13,870)
Discounts For Early Payments	(60,598)	(13,201)	(13,201)
EXCESS/ (SHORTFALL)	\$ -	\$ 48,836	\$ 61,068
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 48,836	\$ 61,068

**AMENDED FINAL BUDGET
 GRAND BAY AT DORAL
 COMMUNITY DEVELOPMENT DISTRICT
 OPERATING FUND - NORTH
 FISCAL YEAR 2017/2018
 OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	25,726	27,607	27,607
Maintenance Assessments	13,957	13,974	13,974
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	352,660	354,444	354,444
Debt Assessments - 2014A-2 Bonds	246,649	249,862	249,862
Developer Contribution - Debt	0	0	0
Other Revenues	0	0	0
Interest Income	155	465	462
TOTAL REVENUES	\$ 639,147	\$ 646,352	\$ 646,349
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	3,820	7,500	6,428
Maintenance Contingency	0	0	0
Miscellaneous Maintenance	1,200	500	0
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sewer Line MTE (Adagio)	4,800	2,800	1,880
Electrical For Irrigation Pumps	0	0	0
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
FPL Easement Maintenance/Upkeep	0	0	0
FPL Power Sanitary Sewer Lift Stations	1,800	0	0
Annual Engineer's Report & Miscellaneous Engineering	1,500	1,050	1,050
Total Maintenance Expenditures	13,120	11,850	9,358
Administrative Expenditures			
Management	4,344	4,344	4,344
Field Operations	1,037	1,037	1,037
Legal	6,477	3,100	2,056
Assessment Roll	2,160	2,159	2,159
Audit Fees	1,382	1,377	1,377
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	1,458	1,303	1,303
Insurance - Property Coverage	750	0	0
Legal Advertisements	324	324	110
Miscellaneous	561	450	214
Postage	86	60	54
Office Supplies	324	300	254
Dues & Subscriptions	38	38	38
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	500	500	500
Website Management	324	324	324
Property Taxes	432	17	17
Total Administrative Expenditures	28,197	23,333	21,786
TOTAL EXPENDITURES	\$ 41,317	\$ 35,183	\$ 31,144
REVENUES LESS EXPENDITURES	\$ 597,830	\$ 611,169	\$ 615,205
Bond Payments - Series 2014A-1	(331,500)	(338,960)	(338,960)
Bond Payments - Series 2014A-2	(231,850)	(238,947)	(238,947)
BALANCE	\$ 34,480	\$ 33,262	\$ 37,298
County Appraiser & Tax Collector Fee	(12,780)	(6,561)	(6,561)
Discounts For Early Payments	(25,560)	(21,586)	(21,586)
EXCESS/ (SHORTFALL)	\$ (3,860)	\$ 5,115	\$ 9,151
Carryover From Prior Year	3,860	3,860	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 8,975	\$ 9,151

**AMENDED FINAL BUDGET
GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND - SOUTH
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	60,022	60,865	60,865
Maintenance Assessments	113,766	112,844	112,844
Direct Bill O&M Assessments	0	0	0
Debt Assessments	1,858,511	1,846,168	1,846,168
Developer Contribution - Debt	0	642,863	642,863
Other Revenues	0	0	0
Interest Income	344	1,030	1,023
TOTAL REVENUES	\$ 2,032,643	\$ 2,663,770	\$ 2,663,763
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	16,690	15,500	14,210
Maintenance Contingency	30,000	2,000	0
Miscellaneous Maintenance	48,650	2,000	0
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sewer Line MTE (Adagio)	7,200	650	545
Electrical For Irrigation Pumps	0	0	0
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
FPL Easement Maintenance/Upkeep	0	0	0
FPL Power Sanitary Sewer Lift Stations	3,600	0	0
Annual Engineer's Report & Miscellaneous Engineering	800	1,470	1,470
Total Maintenance Expenditures	106,940	21,620	16,225
Administrative Expenditures			
Management	18,417	18,417	18,417
Field Operations	2,233	2,233	2,233
Legal	14,319	6,100	5,151
Assessment Roll	4,652	4,773	4,773
Audit Fees	3,055	3,053	3,053
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	3,221	2,880	2,880
Insurance - Property Coverage	1,250	0	0
Legal Advertisements	716	716	242
Miscellaneous	1,241	1,200	788
Postage	191	130	120
Office Supplies	715	600	561
Dues & Subscriptions	84	84	84
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	716	716	716
Property Taxes	955	37	37
Total Administrative Expenditures	56,765	45,939	44,054
TOTAL EXPENDITURES	\$ 163,705	\$ 67,559	\$ 60,279
REVENUES LESS EXPENDITURES	\$ 1,868,938	\$ 2,596,211	\$ 2,603,484
Bond Payments - Series 2016	(1,747,000)	(2,413,465)	(2,413,465)
BALANCE	\$ 121,938	\$ 182,746	\$ 190,019
County Appraiser & Tax Collector Fee	(40,646)	(16,658)	(16,658)
Discounts For Early Payments	(81,292)	(66,253)	(66,253)
EXCESS/ (SHORTFALL)	\$ -	\$ 99,835	\$ 107,108
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 99,835	\$ 107,108

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2012 - DORAL BREEZE)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	250	11,550	11,529
NAV Tax Collection	825,982	845,570	845,570
Total Revenues	\$ 826,232	\$ 857,120	\$ 857,099
EXPENDITURES			
Principal Payments	210,000	200,000	200,000
Interest Payments	616,232	621,357	621,357
Total Expenditures	\$ 826,232	\$ 821,357	\$ 821,357
Excess/ (Shortfall)	\$ -	\$ 35,763	\$ 35,742

FUND BALANCE AS OF 9/30/17	\$1,015,486
FY 2017/2018 ACTIVITY	\$35,763
FUND BALANCE AS OF 9/30/18	\$1,051,249

Notes

Reserve Fund Balance = \$414,600*. Revenue Fund Balance = \$636,630*.
Revenue Fund Used To Fund 11-1-18 Principal & Interest Payment Of \$518,116
(Principal: \$210,000 + Interest: \$308,116 = \$518,116).
* Approximate Amounts

Series 2012 (Doral Breeze) Bond Information

Original Par Amount =	\$11,625,000	Annual Principal Payments Due:
Interest Rate =	5.13%	November 1st
Issue Date =	October 2012	Annual Interest Payments Due:
Maturity Date =	November 2042	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$10,730,000	

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2014 - MIDTOWN)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income (2014A-1)	250	9,700	9,656
Interest Income (2014A-2)	250	9,400	9,377
NAV Tax Collection	1,164,918	0	0
NAV Tax Collection (2014-1)	0	616,825	616,825
NAV Tax Collection (2014-2)	0	601,991	601,991
Total Revenues	\$ 1,165,418	\$ 1,237,916	\$ 1,237,849
EXPENDITURES			
Principal Payments (2014A-1)	125,000	125,000	125,000
Principal Payments (2014A-2)	150,000	150,000	150,000
Interest Payments (2014A-1)	466,099	469,380	469,380
Interest Payments (2014A-2)	424,319	428,725	428,725
Total Expenditures	\$ 1,165,418	\$ 1,173,105	\$ 1,173,105
Excess/ (Shortfall)	\$ -	\$ 64,811	\$ 64,744

FUND BALANCE AS OF 9/30/17	\$1,722,287
FY 2017/2018 ACTIVITY	\$64,811
FUND BALANCE AS OF 9/30/18	\$1,787,098

Notes

Reserve (A-1) Fund Balance = \$597,722*. Reserve (A-2) Fund Balance = \$582,823*
Revenue (A-1) Fund Balance = \$312,247*. Revenue (A-2) Fund Balance = \$294,117*
Revenue (A-1) Fund Balance To Be Used To Make 11-1-18 Interest Payment Of \$231,409.
Revenue (A-2) Fund Balance To Be Used To Make 11-1-18 Interest Payment Of \$209,956.

* Approximate Amounts

Series 2014-1 Bond Information

Original Par Amount =	\$8,390,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 5.90%	May 1st
Issue Date =	October 2014	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st

Par Amount As Of 9/30/18 = \$8,030,000

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$7,095,000	Annual Principal Payments Due:
Interest Rate =	5.875% - 6.5%	May 1st
Issue Date =	October 2014	Annual Interest Payments Due:
Maturity Date =	May 2039	May 1st & November 1st

Par Amount As Of 9/30/18 = \$6,665,000

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2014 - NORTH)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income (2014A-1)	250	3,770	3,747
Interest Income (2014A-2)	250	2,150	2,133
NAV Tax Collection	563,350	0	0
NAV Tax Collection (2014-1)	0	338,960	338,960
NAV Tax Collection (2014-2)	0	238,947	238,947
Total Revenues	\$ 563,850	\$ 583,827	\$ 583,787
EXPENDITURES			
Principal Payments (2014A-1)	75,000	75,000	75,000
Principal Payments (2014A-2)	85,000	85,000	85,000
Interest Payments (2014A-1)	256,750	258,250	258,250
Interest Payments (2014A-2)	147,100	148,800	148,800
Total Expenditures	\$ 563,850	\$ 567,050	\$ 567,050
Excess/ (Shortfall)	\$ -	\$ 16,777	\$ 16,737

FUND BALANCE AS OF 9/30/17	\$436,712
FY 2017/2018 ACTIVITY	\$16,777
FUND BALANCE AS OF 9/30/18	\$453,489

Notes

Reserve (2014A-1) Fund Balance = \$142,522*. Reserve (2014A-2) Fund Balance = \$59,123*
Revenue (2014A-1) Fund Balance = \$153,075*. Revenue (2014A-2) Fund Balance = \$98,680*
Revenue (2014A-1) Fund Balance To Be Used To Make 11-1-18 Interest Payment Of \$127,625.
Revenue (2014A-2) Fund Balance To Be Used To Make 11-1-18 Interest Payment Of \$72,700.

* Approximate Amounts

Series 2014-1 Bond Information

Original Par Amount =	\$5,450,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$5,230,000	

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	May 2039	May 1st & November 1st
Par Amount As Of 9/30/18 =	\$3,050,000	

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2016 - SOUTH)
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	500	27,700	27,682
Payment By Developer	0	642,863	642,863
NAV Tax Collection	1,747,000	1,770,603	1,770,603
Prepaid Bond Collection	0	4,212,541	4,212,541
Total Revenues	\$ 1,747,500	\$ 6,653,707	\$ 6,653,689
EXPENDITURES			
Principal Payments	470,000	400,000	400,000
Extraordinary Principal Payments	0	4,370,000	4,370,000
Interest Payments	127,750	1,235,925	1,235,925
Transfer To Construction Fund	0	9,700	7,683
Total Expenditures	\$ 597,750	\$ 6,015,625	\$ 6,013,608
Excess/ (Shortfall)	\$ 1,149,750	\$ 638,082	\$ 640,081

FUND BALANCE AS OF 9/30/17	\$878,949
FY 2017/2018 ACTIVITY	\$638,082
FUND BALANCE AS OF 9/30/18	\$1,517,031

Notes

Reserve Fund Balance = \$881,558* Revenue Fund Balance = \$625,308*
Revenue Fund Used To Fund 11-1-18 Interest Payment Of \$532,494
November 2017 Interest Payment Of \$642,863 Funded By Developer
* Approximate Amounts

Series 2016 (South) Bond Information

Original Par Amount =	\$27,635,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/2018 =	\$22,410,000	