

Grand Bay At Doral
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
ALL UNITS
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/01/16 - 9/29/17
REVENUES			
Administrative Assessments	136,288	79,082	79,082
Maintenance Assessments	242,893	129,810	129,810
Direct Bill O&M Assessments	0	81,687	81,687
Debt Assessments - A Bonds	2,739,409	884,540	884,540
Debt Assessments - A-1 Bonds	986,335	986,069	986,069
Debt Assessments - A-2 Bonds	859,585	866,030	866,030
Debt Assessments - B Bonds	0	274,950	274,950
Developer Contribution - Debt	9,728,435	2,635,998	2,635,998
Developer Assessments - 2007A Bonds	0	0	0
Developer Assessments - 2007B Bonds	0	0	0
Developer Assessments - 2012 Bonds	0	0	0
Other Revenues	0	2,660	2,660
Interest Income	480	1,350	1,333
TOTAL REVENUES	\$ 14,693,425	\$ 5,942,177	\$ 5,942,160
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Management	32,305	32,305	32,305
Field Operations	4,800	4,800	4,800
Legal	24,013	25,400	21,492
Assessment Roll	10,000	10,000	10,000
Audit Fees	6,000	6,200	6,200
Arbitrage Rebate Fee	3,000	3,000	2,500
Insurance - GL & Public Officials Liability Insurance	6,750	6,033	6,033
Insurance - Property Coverage	6,050	0	0
Legal Advertisements	1,500	4,604	3,511
Miscellaneous	2,598	2,100	834
Methodology Report	0	1,000	1,000
Postage	400	365	346
Office Supplies	1,500	1,292	1,149
Dues & Subscriptions	175	175	175
Trustee Fee	21,500	21,392	21,392
Continuing Disclosure Fee	3,500	3,500	3,500
Website Management	1,500	1,500	1,500
Property Taxes	3,000	79	80
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 128,591	\$ 123,745	\$ 116,816
MAINTENANCE EXPENDITURES			
Preserve Area Maintenance/Upkeep	29,020	33,350	28,035
Maintenance Contingency	34,000	0	0
Miscellaneous Maintenance	59,100	5,500	0
Lawn/Landscape Service - Median/Right Of Way MTE	9,150	7,000	9,630
Mulch/Fertilizer/Pesticide	0	960	960
Lift Station/Sewer Line MTE (Adagio)	10,200	850	710
Lift Station/Sewer Line MTE (Midtown)	12,000	0	0
Electrical For Irrigation Pumps	0	950	857
Irrigation Repairs	0	500	285
Tree/Shrubbery Replacement	0	0	0
Annual Engineer's Report & Misc Engineering	3,200	8,700	4,475
Lake Tract Aquatic Management - 3 Lakes (Doral Breeze)	4,250	4,250	3,720
Roadway/Signage/Drainage	0	3,000	2,660
Midtown Plaza Upkeep/Fountains/FPL/Janitorial/Landscape	46,000	7,200	3,840
FPL Easement Maintenance/Upkeep	0	0	0
FPL Power Lake Fountains (Doral Breeze)	9,000	0	0
FPL Power Sanitary Sewer Lift Stations	12,400	0	0
TOTAL MAINTENANCE EXPENDITURES	\$ 228,320	\$ 72,260	\$ 55,172
TOTAL EXPENDITURES	\$ 356,911	\$ 196,005	\$ 171,988
REVENUES LESS EXPENDITURES	\$ 14,336,514	\$ 5,746,172	\$ 5,770,172
Bond Payments (A)	(2,588,584)	(3,481,780)	(3,481,780)
Bond Payments (A-1)	(927,230)	(947,605)	(947,605)
Bond Payments (A-2)	(807,934)	(832,879)	(832,879)
Bond Payments (B)	(9,714,895)	(274,950)	(274,950)
BALANCE	\$ 297,871	\$ 208,957	\$ 232,958
County Appraiser & Tax Collector Fee	(99,291)	(28,550)	(28,550)
Discounts For Early Payments	(198,580)	(90,001)	(90,001)
Excess/ (Shortfall)	\$ (0)	\$ 90,406	\$ 114,407
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ (0)	\$ 90,406	\$ 114,407
FUND BALANCE AS OF 9/30/16		\$174,036	
FY 2016/2017 ACTIVITY		\$90,406	
FUND BALANCE AS OF 9/30/17		\$264,442	

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
DORAL BREEZE
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/01/16 - 9/29/17
REVENUES			
Administrative Assessments	27,134	29,257	29,257
Maintenance Assessments	30,590	30,570	30,570
Debt Assessments - 2012 Bonds	879,129	884,540	884,540
Other Revenues	0	2,660	2,660
Interest Income	105	1,350	1,333
TOTAL REVENUES	\$ 936,958	\$ 948,377	\$ 948,360
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	5,955	8,000	5,878
Maintenance Contingency	0	0	0
Miscellaneous Maintenance	8,750	5,500	0
Lake Tract Aquatic Management - 3 Lakes (Doral Breeze)	4,250	4,250	3,720
Roadway/Signage/Drainage	0	3,000	2,660
Lawn/Landscape Service - Median Maintenance/Right Of Way	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
FPL Easment Maintenance Upkeep	0	0	0
FPL Power Lake Fountains	9,000	0	0
Electrical For Irrigation Pumps	0	950	857
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Annual Engineer's Report & Miscellaneous Engineering	800	1,650	724
Total Maintenance Expenditures	28,755	23,350	13,839
Administrative Expenditures			
Management	6,628	6,628	6,628
Field Operations	1,050	1,050	1,050
Legal	4,929	1,800	1,308
Assessment Roll	2,188	2,188	2,188
Audit Fees	1,313	1,365	1,365
Arbitrage Rebate Fee	500	500	500
Insurance - GL & Public Officials Liability Insurance	1,477	1,320	1,320
Insurance - Property Coverage	300	0	0
Legal Advertisements	328	188	88
Miscellaneous	459	200	138
Postage	88	80	76
Office Supplies	329	275	251
Dues & Subscriptions	38	38	38
Trustee Fee	4,000	3,892	3,892
Continuing Disclosure Fee	1,000	500	500
Website Management	328	328	328
Property Taxes	656	17	17
Total Administrative Expenditures	25,611	20,370	19,688
TOTAL EXPENDITURES	\$ 54,366	\$ 43,720	\$ 33,527
REVENUES LESS EXPENDITURES	\$ 882,592	\$ 904,657	\$ 914,834
Bond Payments (2012)	(826,381)	(845,781)	(845,781)
BALANCE	\$ 56,211	\$ 58,876	\$ 69,053
County Appraiser & Tax Collector Fee	(18,737)	(9,121)	(9,121)
Discounts For Early Payments	(37,474)	(32,177)	(32,177)
EXCESS/ (SHORTFALL)	\$ -	\$ 17,579	\$ 27,755
Carryover From Prior Year	0	6,486	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 24,065	\$ 27,755

**AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
MIDTOWN
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/01/16 - 9/29/17
REVENUES			
Administrative Assessments	22,321	22,738	22,738
Maintenance Assessments	85,644	85,836	85,836
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	630,245	631,633	631,633
Debt Assessments - 2014A-2 Bonds	614,930	616,174	616,174
Developer Contribution	0	0	0
Other Revenues	0	0	0
Interest Income	42	0	0
TOTAL REVENUES	\$ 1,353,182	\$ 1,356,382	\$ 1,356,382
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	2,555	4,100	3,532
Maintenance Contingency	900	0	0
Miscellaneous Maintenance	2,100	0	0
Lawn/Landscape Service - Median/Right Of Way MTE	9,150	7,000	9,630
Mulch/Fertilizer/Pesticide	0	960	960
Lift Station/Sanitary Sewer Line MTE (Midtown)	12,000	0	0
Electrical For Irrigation Pumps	0	0	0
Irrigation Repairs	0	500	285
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
Midtown Plaza Upkeep/Fountains/FPL/Janitorial/Landscape	46,000	7,200	3,840
FPL Easement Maintenance/Upkeep	0	0	0
FPL Power Sanitary Sewer Lift Stations	7,000	0	0
Annual Engineer's Report & Miscellaneous Engineering	800	3,250	2,006
Total Maintenance Expenditures	80,505	23,010	20,253
Administrative Expenditures			
Management	2,843	2,843	2,843
Field Operations	422	422	422
Legal	2,112	3,600	3,118
Assessment Roll	880	880	880
Audit Fees	528	535	535
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	594	531	531
Insurance - Property Coverage	3,750	0	0
Legal Advertisements	132	3,500	2,826
Miscellaneous	185	150	56
Postage	35	35	30
Office Supplies	132	132	101
Dues & Subscriptions	15	15	15
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	132	132	132
Property Taxes	264	7	7
Total Administrative Expenditures	21,024	21,782	20,496
TOTAL EXPENDITURES	\$ 101,529	\$ 44,792	\$ 40,749
REVENUES LESS EXPENDITURES	\$ 1,251,653	\$ 1,311,589	\$ 1,315,632
Bond Payments - Series 2014A-1	(592,505)	(609,325)	(609,325)
Bond Payments - Series 2014A-2	(577,959)	(594,412)	(594,412)
BALANCE	\$ 81,189	\$ 107,852	\$ 111,895
County Appraiser & Tax Collector Fee	(27,063)	(13,213)	(13,213)
Discounts For Early Payments	(54,126)	(34,678)	(34,678)
EXCESS/ (SHORTFALL)	\$ -	\$ 59,960	\$ 64,003
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 59,960	\$ 64,003

AMENDED FINAL BUDGET
GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
NORTH
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/01/16 - 9/29/17
REVENUES			
Administrative Assessments	26,287	27,086	27,086
Maintenance Assessments	13,403	13,405	13,405
Direct Bill O&M Assessments	0	0	0
Debt Assessments - 2014A-1 Bonds	356,090	354,436	354,436
Debt Assessments - 2014A-2 Bonds	244,655	249,856	249,856
Developer Contribution - Debt	0	0	0
Other Revenues	0	0	0
Interest Income	104	0	
TOTAL REVENUES	\$ 640,539	\$ 644,783	\$ 644,783
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	3,820	7,500	5,801
Maintenance Contingency	0	0	0
Miscellaneous Maintenance	1,650	0	0
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sewer Line MTE (Adagio)	3,629	425	355
Electrical For Irrigation Pumps	0	0	0
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
FPL Easement Maintenance/Upkeep	0	0	0
FPL Power Sanitary Sewer Lift Stations	2,700	0	0
Annual Engineer's Report & Miscellaneous Engineering	800	2,300	1,337
Total Maintenance Expenditures	12,599	10,225	7,492
Administrative Expenditures			
Management	4,254	4,254	4,254
Field Operations	1,037	1,037	1,037
Legal	3,161	2,500	1,672
Assessment Roll	2,160	2,159	2,159
Audit Fees	1,296	1,340	1,340
Arbitrage Rebate Fee	1,000	1,000	1,000
Insurance - GL & Public Officials Liability Insurance	1,458	1,303	1,303
Insurance - Property Coverage	750	0	0
Legal Advertisements	324	200	87
Miscellaneous	454	250	136
Postage	86	80	75
Office Supplies	324	300	248
Dues & Subscriptions	38	38	38
Trustee Fee	7,000	7,000	7,000
Continuing Disclosure Fee	500	1,000	1,000
Website Management	324	324	324
Property Taxes	648	17	17
Total Administrative Expenditures	24,814	22,801	21,690
TOTAL EXPENDITURES	\$ 37,413	\$ 33,026	\$ 29,182
REVENUES LESS EXPENDITURES	\$ 603,126	\$ 611,757	\$ 615,601
Bond Payments - Series 2007A	0	0	0
Bond Payments - Series 2014A-1	(334,725)	(338,280)	(338,280)
Bond Payments - Series 2014A-2	(229,975)	(238,467)	(238,467)
Bond Payments - Series 2007B	0	0	0
BALANCE	\$ 38,426	\$ 35,009	\$ 38,854
County Appraiser & Tax Collector Fee	(12,809)	(6,215)	(6,215)
Discounts For Early Payments	(25,617)	(23,146)	(23,146)
EXCESS/ (SHORTFALL)	\$ -	\$ 5,648	\$ 9,492
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,648	\$ 9,492

AMENDED BUDGET
GRAND BAY AT DORAL
COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND SOUTH
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/01/16 - 9/29/17
REVENUES			
Administrative Assessments	60,546	0	0
Maintenance Assessments	113,256	0	0
Direct Bill O&M Assessments	0	81,687	81,687
Debt Assessments - A Bonds	1,860,280	0	0
Debt Assessments - B Bonds	9,728,435	274,950	274,950
Developer Contribution - Debt	0	2,635,998	2,635,998
Other Revenues	0	0	0
Interest Income	229	0	0
TOTAL REVENUES	\$ 11,762,746	\$ 2,992,635	\$ 2,992,635
EXPENDITURES			
Maintenance Expenditures			
Preserve Area Maintenance/Upkeep	16,690	13,750	12,824
Maintenance Contingency	33,100	0	0
Miscellaneous Maintenance	46,600	0	0
Lawn/Landscape Service - Median - Right Of Way Maintenance	0	0	0
Mulch/Fertilizer/Pesticide	0	0	0
Lift Station/Sewer Line MTE (Adagio)	6,571	425	355
Electrical For Irrigation Pumps	0	0	0
Irrigation Repairs	0	0	0
Tree/Shrubbery Replacement	0	0	0
Roadways/Signage/Drainage	0	0	0
FPL Easement Maintenance/Upkeep	0	0	0
FPL Power Sanitary Sewer Lift Stations	2,700	0	0
Annual Engineer's Report & Miscellaneous Engineering	800	1,500	409
Total Maintenance Expenditures	106,461	15,675	13,587
Administrative Expenditures			
Management	18,580	18,580	18,580
Field Operations	2,291	2,291	2,291
Legal	13,811	17,500	15,393
Assessment Roll	4,772	4,773	4,773
Audit Fees	2,863	2,960	2,960
Arbitrage Rebate Fee	500	500	0
Insurance - GL & Public Officials Liability Insurance	3,221	2,880	2,880
Insurance - Property Coverage	1,250	0	0
Legal Advertisements	716	716	510
Miscellaneous	1,500	1,500	504
Methodology Report	0	1,000	1,000
Postage	191	170	165
Office Supplies	715	585	549
Dues & Subscriptions	84	84	84
Trustee Fee	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	716	716	716
Property Taxes	1,432	38	38
Total Administrative Expenditures	57,142	58,792	54,943
TOTAL EXPENDITURES	\$ 163,603	\$ 74,467	\$ 68,530
REVENUES LESS EXPENDITURES	\$ 11,599,143	\$ 2,918,168	\$ 2,924,105
Bond Payments - Series 2007A	(1,762,203)	(2,635,999)	(2,635,999)
Bond Payments - Series 2014A-1	0	0	0
Bond Payments - Series 2014A-2	0	0	0
Bond Payments - Series 2007B	(9,714,895)	(274,950)	(274,950)
BALANCE	\$ 122,045	\$ 7,219	\$ 13,157
County Appraiser & Tax Collector Fee	(40,682)	0	0
Discounts For Early Payments	(81,363)	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ 7,219	\$ 13,157
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 7,219	\$ 13,157

**AMENDED FINAL BUDGET
 GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
 DEBT SERVICE FUND (SERIES 2007)
 FISCAL YEAR 2016/2017
 OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (2007A)	10	24	24
Interest Income (2007B)	5	30	30
Transfer From 2007 Capital Projects Fund	0	297,936	297,936
Payment By Developer (2007A)	13,540	4,350	4,350
Payment By Developer (2007B)	9,714,895	274,935	274,935
Total Revenues	\$ 9,728,450	\$ 577,275	\$ 577,275
EXPENDITURES			
Principal Payments (2007A)	5,000	145,000	145,000
Principal Payments (2007B)	9,165,000	185,000	185,000
Interest Payments (2007A)	8,550	12,651	12,651
Interest Payments (2007B)	549,900	274,950	274,950
Miscellaneous (Includes Trustee Fees)	0	3,320	3,320
Total Expenditures	\$ 9,728,450	\$ 620,921	\$ 620,921
Excess/ (Shortfall)	\$ -	\$ (43,646)	\$ (43,646)

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$43,646
(\$43,646)
\$0

Notes

Both the Series 2007A and Series 2007B Bonds were eliminated in Fiscal Year 2016/2017
 Series 2007B Bonds totaling \$8,980,000 were eliminated on 11/17/2016 via the DWAC Process

Series 2007A Bond Information (Principal Balance As Of 9/30/16 = \$145,000)

Original Par Amount =	\$18,335,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May 1st
Issue Date =	August 2007	Annual Interest Payments Due:
Maturity Date =	May 2039	May 1st & November 1st
Par Amount As Of 9/30/2017	\$0	

Series 2007B Bond Information (Principal Balance As Of 9/30/16 = \$9,165,000)

Original Par Amount =	\$74,730,000	Annual Principal Payments Due:
Interest Rate =	6.00%	May-17
Issue Date =	August 2007	Annual Interest Payments Due:
Maturity Date =	May 2017	May 1st & November 1st
Par Amount As Of 9/30/2017	\$0	

**AMENDED FINAL BUDGET
 GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
 DEBT SERVICE FUND (SERIES 2012 - DORAL BREEZE)
 FISCAL YEAR 2016/2017
 OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	100	4,275	4,258
NAV Tax Collection	826,381	845,781	845,781
Total Revenues	\$ 826,481	\$ 850,056	\$ 850,039
EXPENDITURES			
Principal Payments	200,000	190,000	190,000
Interest Payments	626,481	631,350	631,350
Total Expenditures	\$ 826,481	\$ 821,350	\$ 821,350
Excess/ (Shortfall)	\$ -	\$ 28,706	\$ 28,689

FUND BALANCE AS OF 9/30/16	\$986,065
FY 2016/2017 ACTIVITY	\$28,706
FUND BALANCE AS OF 9/30/17	\$1,014,771

Notes

Reserve Fund Balance = \$414,600*. Revenue Fund Balance = \$600,171*.
 Revenue Fund Used To Fund 11-1-17 Principal & Interest Payment Of \$513,241.

* Approximate Amounts

Series 2012 (Doral Breeze) Bond Information

Original Par Amount =	\$11,625,000	Annual Principal Payments Due:
Interest Rate =	5.13%	November 1st
Issue Date =	October 2012	Annual Interest Payments Due:
Maturity Date =	November 2042	May 1st & November 1st

Par Amount As Of 9/30/17 = \$10,930,000

**AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2014 - MIDTOWN)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (2014A-1)	25	4,090	4,080
Interest Income (2014A-2)	25	3,970	3,958
NAV Tax Collection	1,170,464	0	0
NAV Tax Collection (2014-1)	0	609,325	609,325
NAV Tax Collection (2014-2)	0	594,412	594,412
Total Revenues	\$ 1,170,514	\$ 1,211,797	\$ 1,211,775
EXPENDITURES			
Principal Payments (2014A-1)	120,000	120,000	120,000
Principal Payments (2014A-2)	145,000	145,000	145,000
Interest Payments (2014A-1)	472,530	475,680	475,680
Interest Payments (2014A-2)	432,984	437,244	437,244
Total Expenditures	\$ 1,170,514	\$ 1,177,924	\$ 1,177,924
Excess/ (Shortfall)	\$ -	\$ 33,873	\$ 33,851

FUND BALANCE AS OF 9/30/16	\$1,687,144
FY 2016/2017 ACTIVITY	\$33,873
FUND BALANCE AS OF 9/30/17	\$1,721,017

Notes

Reserve (A-1) Fund Balance = \$595,354*. Reserve (A-2) Fund Balance = \$580,514*
Revenue (A-1) Fund Balance = \$281,898*. Revenue (A-2) Fund Balance = \$263,214*
Revenue (A-1) Fund Balance To Be Used To Make 11-1-17 Interest Payment Of \$234,690.
Revenue (A-2) Fund Balance To Be Used To Make 11-1-17 Interest Payment Of \$214,363.
* Approximate Amounts

Series 2014-1 Bond Information

Original Par Amount =	\$8,390,000	Annual Principal Payments Due:
Interest Rate =	5.25% - 5.90%	May 1st
Issue Date =	October 2014	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$8,155,000	

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$7,095,000	Annual Principal Payments Due:
Interest Rate =	5.875% - 6.5%	May 1st
Issue Date =	October 2014	Annual Interest Payments Due:
Maturity Date =	May 2039	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$6,815,000	

AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2014 - NORTH)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (2014A-1)	25	1,425	1,421
Interest Income (2014A-2)	25	800	797
NAV Tax Collection	564,700	0	0
NAV Tax Collection (2014-1)	0	338,280	338,280
NAV Tax Collection (2014-2)	0	238,467	238,467
Total Revenues	\$ 564,750	\$ 578,972	\$ 578,965
EXPENDITURES			
Principal Payments (2014A-1)	75,000	75,000	75,000
Principal Payments (2014A-2)	80,000	80,000	80,000
Interest Payments (2014A-1)	259,750	261,250	261,250
Interest Payments (2014A-2)	150,000	152,000	152,000
Total Expenditures	\$ 564,750	\$ 568,250	\$ 568,250
Excess/ (Shortfall)	\$ -	\$ 10,722	\$ 10,715

FUND BALANCE AS OF 9/30/16	\$425,670
FY 2016/2017 ACTIVITY	\$10,722
FUND BALANCE AS OF 9/30/17	\$436,392

Notes

Reserve (2014A-1) Fund Balance = \$141,957*. Reserve (2014A-2) Fund Balance = \$58,889*
Revenue (2014A-1) Fund Balance = \$143,992*. Revenue (2014A-2) Fund Balance = \$91,540*
Revenue (2014A-1) Fund Balance To Be Used To Make 11-1-17 Interest Payment Of \$129,125.
Revenue (2014A-2) Fund Balance To Be Used To Make 11-1-17 Interest Payment Of \$74,400.
* Approximate Amounts

Series 2014-1 Bond Information

Original Par Amount =	\$5,450,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	May 2045	May 1st & November 1st

Par Amount As Of 9/30/17 = \$5,305,000

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$3,295,000	Annual Principal Payments Due:
Interest Rate =	4.00% - 5.00%	May 1st
Issue Date =	November 2014	Annual Interest Payments Due:
Maturity Date =	May 2039	May 1st & November 1st

Par Amount As Of 9/30/17 = \$3,135,000

**AMENDED FINAL BUDGET
GRAND BAY AT DORAL COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND (SERIES 2016 - SOUTH)
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017**

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income (2007A)	10	0	0
Interest Income (2007B)	5	0	0
Interest Income (2016)	25	4,122	4,122
Payment By Developer	0	1,868,737	1,868,737
NAV Tax Collection (2016)	1,748,648	0	0
Total Revenues	\$ 1,748,688	\$ 1,872,859	\$ 1,872,859
EXPENDITURES			
Principal Payments (2016)	455,000	455,000	455,000
Interest Payments (2016)	1,293,688	1,413,737	1,413,737
Transfer To Construction Fund (2016)	0	4,200	2,371
Total Expenditures	\$ 1,748,688	\$ 1,872,937	\$ 1,871,108
Excess/ (Shortfall)	\$ -	\$ (78)	\$ 1,751

FUND BALANCE AS OF 9/30/16	\$876,539
FY 2016/2017 ACTIVITY	(\$78)
FUND BALANCE AS OF 9/30/17	\$876,461

Notes

Reserve Fund Balance = \$876,237*

November 2017 Interest Payment Of \$642,862.50 Funded By Developer

* Approximate Amounts

Series 2016 (South) Bond Information

Original Par Amount =	\$27,635,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/2017 =	\$27,180,000	